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**FLORIDA LIMITED PARTNERSHIP**

**Crescent Beach Investment Limited Partnership**

Certificate of Status	0
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CRESCENT BEACH INVESTMENT LIMITED PARTNERSHIP  
CERTIFICATE OF LIMITED PARTNERSHIP

The undersigned, desiring to form a limited partnership pursuant to the Florida Revised Uniform Limited Partnership Act (1986), Part I, Chapter 620, Florida Statutes, does hereby certify as follows:

1. Name. The name of the limited partnership is: Crescent Beach Investment Limited Partnership.

2. Address. The mailing address for the limited partnership is PMB 439, 1093 A1A Beach Boulevard, St. Augustine, Florida 32080.

3. Registered Agent. The name and address of the limited partnership's (a) agent for service of process and office, required to be maintained by Section 620.105, Florida Statutes and (b) registered agent and registered office, required to be maintained by Section 620.192, Florida Statutes, are: Crescent Beach Investment Management, LLC, a Florida limited company, 7418 A1A South, St. Augustine, Florida 32080.

4. General Partner. The name and business address of the general partner of the limited partnership are: Crescent Beach Investment Management, LLC, a Florida limited company, 7418 A1A South, St. Augustine, Florida 32080. 604-88429

5. Termination. The latest date upon which the limited partnership is to dissolve is December 31, 2055.

6. Capital Contributions. An affidavit declaring the amount of the capital contributions of the limited partners and the maximum amount anticipated to be contributed by the limited partners is attached hereto.

WHEREFORE, this Certificate has been executed by the General Partner of the limited partnership in accordance with Section 620.114, Florida Statutes, this 8th day of December, 2004.

Crescent Beach Investment Management, LLC

By: Ronald W. San Martin  
Ronald W. San Martin, Manager

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AFFIDAVIT REGARDING CAPITAL CONTRIBUTIONS

The undersigned, being the general partner of Crescent Beach Investment Limited Partnership (the "Partnership"), a limited partnership being formed under the Florida Revised Uniform Limited Partnership Act (1986), Part 1, Chapter 620, Florida Statutes (the "Act"), after being duly sworn hereby declares pursuant to Section 620.108 of the Act, as follows:

1. That the amount of the capital contributions of the limited partners of the Partnership and the maximum amount anticipated to be contributed by the limited partners of the Partnership at the present time, is \$50,000.00.

2. That this Affidavit is being given pursuant to the requirements of Section 620.108 of the Act.

Dated: December 8, 2004.

Crescent Beach Investment Management, LLC

By: Ronald W. San Martin  
Ronald W. San Martin, Manager

STATE OF GEORGIA

COUNTY OF COBB

The foregoing instrument was sworn to and subscribed before me this 8th day of December, 2004, by Ronald W. San Martin, the Manager of Crescent Beach Investment Management, LLC, a Florida limited liability company (the "Company"), on behalf of the Company. Ronald W. San Martin is personally known to me or has produced his FLORIDA driver's license as identification.

Antio Freeman  
Notary Public, State of Georgia  
Print Name: Antio Freeman  
My Commission Expires: 9/9/07  
My Commission Number is: \_\_\_\_\_

Notary Public, Paulding County, GA  
My Commission Expires September 4, 2007

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