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DIVISION OF CURPORATION





ACCOUNT NO. : 072100000032

REFERENCE: 865344 80770A

AUTHORIZATION :

COST LIMIT : \$ PPD

ORDER DATE: August 27, 2004

ORDER TIME : 10:02 AM

ORDER NO. : 865344-005

CUSTOMER NO:

80770A

CUSTOMER: Ms. Geraldine Hruda

Boose, Casey, Ciklin, Lubitz, Martens, Mcbane & O'connell

19th Floor

515 North Flagler Drive West Palm Beach, FL 33401

DOMESTIC FILING

NAME:

LAKE RACHARD ESTATES, LTD.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION

XX CERTIFICATE OF LIMITED PARTNERSHIP
ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
PLAIN STAMPED COPY

XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 2956

EXAMINER'S INITIALS:

SCHARSSEL TORIOR

CERTIFICATE OF LIMITED PARTNERSHIP

OF

LAKE RACHARD ESTATES, LTD.

The undersigned subscriber, for the purposes of forming a limited partnership under Chapter 620 of the laws of the State of Florida, hereby subscribes to, acknowledges and files the following Certificate of Limited Partnership.

1. Name

The name of the proposed limited partnership shall be Lake Rachard Estates, Ltd.

2. Address

The address of the proposed limited partnership shall be c/o Gregory S. Kino, Esq., 515 North Flagler Drive, 19th Floor, West Palm Beach, FL 33401.

3. Registered Agent

The name of the initial registered agent of this limited partnership is Gregory S. Kino.

4. Address of Registered Agent

The street address of the initial registered agent of this limited partnership is 515 North Flagler Drive, 19th Floor, West Palm Beach, Florida 33401.

5. Acceptance of Registered Agent

Having been named to accept service of process for the above stated limited partnership, at the place signated in this Certificate, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of his duties.

Gregory S. Kino, Esq.

6. Mailing Address of Limited Partnership

The mailing address of the limited partnership is c/o Gregory S. Kino, Esq., 515 North Flagler Drive, 19th Floor, West Palm Beach, FL 33401.

7. Date of Dissolution:

The latest date upon which the limited partnership is to be dissolved is December 31, 2029.

8. Name of general partner:

Street address:

Arnone Consulting, Inc.

139 Loquat Road, N.E. Lake Placid, FL 33582

Under penalties of perjury, I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this 24 day of August, 2004.

Gregory L. Arnone, President Arnone Consulting, Inc.

AFFIDAVIT OF CAPITAL CONTRIBUTIONS

FOR

LAKE RACHARD ESTATES, LTD.

The undersigned, consisting of the General Partner of Lake Rachard Estates, Ltd., a Florida Limited Partnership, certifies:

The amount of capital contributions to date of the limited partners is $\frac{2}{2}$, $\frac{140}{00}$

The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$3,350,000.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury, I declare that I have read the foregoing and know the contents hereof and that the facts stated herein are true and correct.

Signed this 24 day of August, 2004.

Gregory L. Arnone, President

Arnone Consulting, Inc., General Partner