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Division of Corporations Fax Number : (850)205-0383 From: Account Name : BERGER SINGERMAN - FORT LAUDERDALE Account Number : 120028000154 : (954)525-9900 Phone Fax Number : (954)523-2872

FLORIDA LIMITED PARTNERSHIP

CHOWDER BAY APARTMENT ASSOCIATES, LTD.

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CERTIFICATE OF LIMITED PARTNERSHIP OF CHOWDER BAY APARTMENT ASSOCIATES, LTD.

Pursuant to Section 620.108, Florida Statutes, the undersigned, being the sole General Partner, desiring to form a Florida limited partnership, does hereby swear and affirm as follows:

- 1. The name of the Limited Partnership is CHOWDER BAY APARTMENT ASSOCIATES, LTD.
- 2. The business address and mailing address of the Limited Partnership is 900 SE 3. Avenue, Suite 201, Fort Lauderdale, Florida 33316.
- 3. The street address of the registered office of the Limited Partnership is 900 SE The Avenue, Suite 201, Fort Lauderdale, Florida 33316 and the name of the Registered Agent is Kevin Coffey.
- 4. The name and address of the General Partner is as follows:

MRI Chowder Bay GP, LLC 900 SE 3rd Avenue, Suite 201 Port Lauderdale, Florida 33316

The latest date upon which the Limited Partnership is to dissolve is December 31, 2054.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this 18th day of May 2004.

GENERAL PARTNER: MRI CHOWDER BAY GP, LLC

Print Name: KEVIN COFFEY
Title: Managing Member

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

I hereby accept the appointment as the initial Registered Agent of CHOWDER BAY APARTMENT ASSOCIATES, LTD. 28 made in the foregoing Certificate of Limited Partnership and agree to act in such capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as the initial Registered Agent of CHOWDER BAY APARTMENT ASSOCIATES, LTD.

Date: May 18, 2004

KEVIN COFFEY Initial Registered Agent

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AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR A FLORIDA LIMITED PARTNERSHIP CHOWDER BAY APARTMENT ASOCIATES, LTD.

The undersigned constituting all of the general partners of CHOWDER BAY APARTMENT ASSOCIATES, LTD. a Florida Limited Partnership, certify:

- The amount of capital contributions to date of the limited partners is \$1,000.00.
- 2. The total amount contributed and anticipated to be contributed by the fimiled partners at this time totals \$1,000.00.

Signed this 18th day of May 2004.

Under the penalties of perjury I (we) declare that I (we) have read the foregoing and whow the contents thereof and that the facts stated herein are true and correct.

GENERAL PARTNER: MRI CHOWDER BAY GP, LLC

Ву:____

Print Name: KEVIN COFFEY
Title: Managing Member

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