2005 LIMITED PARTNERSHIP ANNUAL REPORT (AR) DUE BY MAY 1, 2005

SIGNATURE:

	DOCUMENT # A040000818 1. Entity Name SHOALBAY PROPERTIES, LTD.					SECRETARY OF STATE DIVISION OF CORPORATIONS 05 FEB 24 AM 10: 34				
1	Principal Place of Business Mailing Address					1			04	
	1344 E. OAK AVON PARK		1344 E. OAKRUN AVON PARK FL 3382	1344 E. OAKRUN AVON PARK FL 33825		١.				
-	Principal Place of Business 3. Mailing Address									
- }	Suite, Apt. #, etc.		Suite Ant # etc	Suite, Apt. #, etc.		-Mr	E DRAS ALL LATE ARBIT ASS	#1 88 111 88 111 88 114 68 111		
						1ST MOORE	CR2E	003 (10/04)/		
	City & State		City & State			4. FEI Number — Applied For Not Applied For				
	Zip	Country	Zip	Cour	ntry			\$8.75 Additional Fee Required		
	6. Name and Address of Current Registered Agent				Name	7. Name and Address of New Registered Agent			red Agent	
	VANTERPOOL, CLYDE				-	- · · · · · · · · · · · · · · · · · · ·				
	1344 E. OAKRUN AVON PARK FL 33825				Street Address (P.O. Box Number is Not Acceptable)					
					City			<u></u>	Zip Code	
	8. The above named entity submits this statement for the purpose of changing its in the State of Florida. I am familiar with, and accept the obligations of registers SIGNATURE Signature, typed or purred name of registered agent and title if applicable. 9. Capital Contributions as Shown on record. 10. Amount of Capital in FLORIDA to day. A GENERAL PARTNER THAT IS A BUSINESS EN				d agent. D 27/05 11. FILE NOW!!! Due by May 1, 2805. See Block 11 instructions for fee info: Contributions tee.					
	NOTE: General Partners MAY NOT be changed on the form; an amendment						e filed to cha	nge a general	partner.	
	12. GENERAL PARTNER INFORMATION DDCUMENT /						ADDF	RESS CHANGES	ONLY	
	NAME ·	VANTERPOOL, CLYDE 1344 E. OAKRUN AVON PARK FL 33825 VANTERPOOL, G. MARIE 1344 E. OAKRUN AVON PARK FL 33825			Y-ST-ZIP					
	CITY-ST-ZIP DOCUMENT #				REFT ADDRESS					
					Y-SI-ZIP					
	DOCUMENT #				REET ADDRESS	200047875352 03/08/0501012004 **141,25				
STAPLE CHECK HERE	STREET ADDRESS CITY-ST-ZIP	STREET ADDRESS CITY-ST-ZIP DOCUMENT # NAME STREET ADDRESS			Y-ST=ZiP		037 007 00 01011 007 4-4111,23			
	DOCUMENT # NAME				REET ADDRESS					
	STREET ADDRESS CITY-ST-ZIP				Y-SI-ZIP					
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	OOCIME IT AND STATE OF THE STAT			CIT	Y-ST-ZiP					
				\$ 11	REET ADDRESS				 	
					Y-ST-ZIP					
	indicated	14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership of the receiver or trustee empowered to execute this report as pequired by Chapter 620, Florida Statutes.								

FED NAME OF SIGNING GENERAL PARTNER