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RASCO REININGER PEREZ & ESQUENAZI, P.L.

ATTORNEYS & COUNSELORS AT LAW

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José Manuel Pallí Of counsel

*Board Certified-Business Litigation Certified Circuit Court Mediator

March 5, 2004

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Florida Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re:

Progreso Holdings, Ltd.

'El Progreso Phase III, Ltd.

Dear Sir or Madam:

Enclosed please find the following documents as they relate to the above limited partnerships:

- Certificate of Limited Partnership of Progreso Holdings, Ltd.
- Check no. 1639 in the amount of \$1,785.00, which amount represents the \$1,750.00 filing fee and the \$35.00 designation of registered agent fee.
- Certificate of Limited Partnership of El Progreso Phase III, Ltd.
- Check no. 1641 in the amount of \$1,785.00, which amount represents the \$1,750.00 filing fee and the \$35.00 designation of registered agent fee.

Kindly file the enclosed Certificates of Limited Partnership and return a confirmation of the same to our offices.



March 5, 2004 Page 2

Thank you for your assistance in this matter. Please do not hesitate to contact us if you have any questions.

Very truly yours,

RASCO REININGER PEREZ & ESQUENAZI, P.L.

Desirce M. Cuason

For the Firm

DMC/dmc enclosures 2337-0007/426291.doc

CERTIFICATE OF LIMITED PARTNERSHIP OF PROGRESO HOLDINGS, LTD.

1.	<u>Progreso Holdings, Ltd.</u> (Name of the Limited Partnership; must contain a suffix such as "Limited", "Ltd." or "Limited Partnership")		
2.	11710 NW South River Drive, Suite 216, Medley, Florida 33178 (Business Address of Limited Partnership)		
3.	Iris M. Fernandez (Name of Registered Agent for Service of Process)		
4.	11710 NW South River Drive, Suite 216, Medley, Florida 33178 (Florida Street Address for Registered Agent)		
5.	On Gunnel.		
	Registered Agent must sign here to accept designation as Registered Agent for Service of Process.)		
6.	11710 N.W. South River Drive, Suite 216, Medley, Florida 33178 (The Mailing Address of the Limited Partnership)		
7.	The latest date upon which the Limited Partnership is to be dissolved is December 31, 2053.		
8.	NAME OF GENERAL PARTNER	SPECIFIC ADDRESS	
	El Progreso Investments, Inc.	11710 NW South River Drive Suite 216 Medley, Florida 33178	
Signed this			
Signature of general partner:			
PL DD CCD PGC D II IPCCTS 42 IPCC D ICC			

EL PROGRESO INVESTMENTS, INC., a Florida corporation

Arnaldo Fernandez-Batista, President

04 MAR 10 AH 9: 35

AFFIDAVIT OF CAPITAL CONTRIBUTIONS

BEFORE ME, the undersigned constituting the sole general partner of PROGRESO HOLDINGS, LTD. a Florida Limited Partnership, certifies as follows:

The amount of capital contributions to date of the limited partners is \$1,270,000.00.

This 19^{4} day of February, 2004.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury I declare that I have read the foregoing and the facts alleged are true, to the best of my knowledge and belief.

EL PROGRESO INVESTMENTS, INC., a Florida corporation, as the General Partner of PROGRESO HOLDINGS, LTD., a Florida limited partnership

Dw.

Arnaldo Fernandez-Batista, President

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