

Certificate of Limited Partnership

A03000001308

FILED

September 10, 2003
Sec. Of State

Name of Limited Partnership:

SW EMERALD CORNER, LTD.

Business Address of Limited Partnership:

4460 LEGENDARY DR.
STE. 400
DESTIN, FL. US 32541

Mailing Address of Limited Partnership:

4460 LEGENDARY DR.
STE. 400
DESTIN, FL. US 32541

The name and Florida street address of the registered agent is:

MITCHELL W LEGLER
300A WHARFSIDE WAY
JACKSONVILLE, FL. 32207

I certify that I am familiar with and accept the responsibilities of
registered agent.

Registered Agent Signature: MITCHELL W. LEGLER

The latest date upon which the Limited Partnership is to be dissolved is:

DECEMBER 31, 2102

The name and address of all general partners are:

Title: G
EMERALD COAST HOLDING, INC.
4460 LEGENDARY DR., STE. 400
DESTIN, FL. 32541 US

**Affidavit of Capital Contributions
For Florida Limited Partnership**

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The undersigned constituting all of the general partners of:
SW EMERALD CORNER, LTD.

a Florida Limited Partnership, certify:

The amount of capital contributions to date of the limited partners is:
0.00

The total amount contributed and anticipated to be contributed by the
limited partners at this time totals:
2,753,000.00

Signed this Tenth day of September, 2003

Under the penalties of perjury I (we) declare the I (we) have read the foregoing
and know the contents thereof and that the facts stated herein are true and correct.

General Partner Signature: PETER H. BOS, PRESIDENT