

A03000000/283

EURO AMERICAN
advisors



4800 W. Cypress Street | Suite 1075 | Tampa, FL 33607

(City/State/Zip/Phone #)

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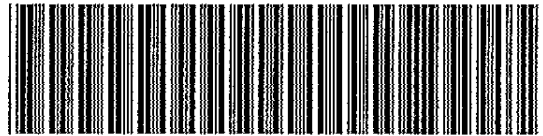
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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

SEP 4 2003

**CERTIFICATE OF LIMITED PARTNERSHIP FOR
GRANDEVILLE ON SAXON CAPITAL LIMITED PARTNERSHIP**

Article I

The name of the Limited Partnership is:

Grandeville on Saxon Capital Limited
Partnership

Article II

The business and mailing address of the Limited Partnership is:

4300 West Cypress Street
Suite 1075
Tampa, Florida 33607

Article III

The name and address of the Registered Agent for Service of Process is:

Ameurco Management, Inc. #S58076
4300 West Cypress Street
Suite 1075
Tampa, Florida 33607

Article IV

The latest date upon which the Limited Partnership is to be dissolved is:

September 30, 2043

Article V

The name and address of the sole General Partner is:


Euro Grandeville on Saxon, Inc. #P03000092061
4300 West Cypress Street
Suite 1075
Tampa, Florida 33607

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TALLAHASSEE, FLORIDA

Under penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this 28 day of August, 2003.

General Partner: Euro Grandeville on Saxon, Inc.


Michael E. Spiker, as Executive Vice President

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JULY 14, 2003
TALLAHASSEE, FLORIDA
JULY 14, 2003
CORPORATIONS

I hereby accept the designation as Registered Agent for Service of Process for Grandeville on Saxon Capital Limited Partnership.

Signed this 28 day of August, 2003.

Registered Agent: Ameurco Management, Inc.


Michael E. Spiker, as Executive Vice President

**AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR
GRANDEVILLE ON SAXON CAPITAL LIMITED PARTNERSHIP,
A FLORIDA LIMITED PARTNERSHIP**

The undersigned constituting all of the general partners of Grandeville on Saxon Capital Limited Partnership, a Florida Limited Partnership, certify:


1. The amount of capital contributions to date of the limited partners is \$ 0.00.
2. The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$1,100,000.00.

Signed this 28 day of August, 2003.

FURTHER AFFIANT SAYETH NOT.

Under the penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

General Partner: Euro Grandeville on Saxon, Inc.



Michael E. Spiker, as Executive Vice President

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