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Fax Number : (850) 205-0383

From:

Angie Calabrese
Account Name : AKERMAN, SENTERFITT & EIDSON, P.A.
Account Number : 075471001363
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FLORIDA LIMITED PARTNERSHIP

NEW TOWN DEVELOPMENT, LTD.

Certificate of Status	0
Certified Copy	1
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OR

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Angie Calabrese
7/31/2003

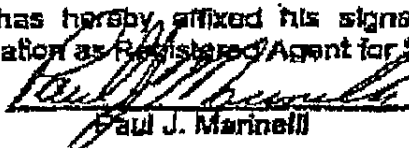
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FAX AUDIT NO. H03000244761

CERTIFICATE OF LIMITED PARTNERSHIP
OF
NEW TOWN DEVELOPMENT, LTD.

The undersigned general partner represents that it has formed a limited partnership pursuant to the Florida Revised Uniform Limited Partnership Act (the "Act"), and that it has executed this Certificate of Limited Partnership pursuant to the foregoing Act and states herein as follows:

1. The Name of the Limited Partnership is New Town Development, Ltd.
2. The business address of the Limited Partnership is 2600 Golden Gate Parkway, Naples, Florida 34105-3227.
3. The name and street address of the Registered Agent for Service of Process is Paul J. Marinelli of 2600 Golden Gate Parkway, Naples, Florida 34105-3227.
4. The Registered Agent has hereby affixed his signature as an indication of his acceptance of the designation as Registered Agent for Service of Process.

 Paul J. Marinelli
5. The mailing address of the Limited Partnership is 2600 Golden Gate Parkway, Naples, Florida 34105-3227.
6. The latest date upon which the Limited Partnership shall dissolve is December 31, 2042.
7. The name and address of the general partners is:
BCAM, L.L.P.: 2600 Golden Gate Parkway, Naples, Florida 34105-3227.
Nua Baile, LLC: 1025 Commons Circle, Naples, Florida 34119.

103-26536
 The execution of this certificate by the undersigned general partners constitutes an affirmation under the penalties of perjury that the facts stated herein are true and correct.

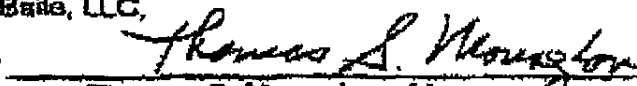
Signed this 28th day of July 2003.

Barron Collier Corporation

By 

Paul J. Marinelli, President

Nua Baile, LLC,

By 

Thomas S. Monaghan, Manager

FAX AUDIT NO. H03000244761

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AFFIDAVIT OF CAPITAL CONTRIBUTIONS
OF
NEW TOWN DEVELOPMENT, LTD.

The undersigned constituting the general partners of New Town Development, Ltd., a Florida limited partnership, certify:

The amount of capital contributions to date of the limited partners is \$0.00.

The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$50,000,000.

Further affiant sayeth not.

Under the penalties of perjury, I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Dated this 28th day of July 2003.

By 
Paul J. Mannelli, solely in his capacity as
President of Barron Collier Corporation

By 
Thomas S. Monaghan, solely in his capacity
as Manager of Nua Balle, LLC

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