

Division of Corporations

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Florida Department of State
Division of Corporations
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To:

Division of Corporations
Fax Number : (850)617-6383

From:

Account Name : BARRON & REDDING, P.A.
Account Number : 073617000710
Phone : (850)785-7454
Fax Number : (850)785-2999

****Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.****

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**LP/LLP AMENDMENT/RESTATEMENT/CORRECTION
B & B BUSINESS PARK, LTD.**

Certificate of Status	0
Certified Copy	0
Page Count	05
Estimated Charge	\$52.50

T. LEMIEUX

MAR 16 2023

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AMENDMENT TO LIMITED PARTNERSHIP AGREEMENT
AND CERTIFICATE OF LIMITED PARTNERSHIP OF
B & B BUSINESS PARK LTD.

RECITALS

- A. A limited partnership was formed by agreement dated February, 2003 ("Partnership")
- B. Changes have occurred since the creation of the Partnership which require amendments to the Limited Partnership Agreement and Certificate, and those changes are set out in this Amendment. The following sections of the Limited Partnership Agreement or any previous amendment are hereby amended so as to delete the current text of each section and replace the text of each section as follows:

3.11 "General Partners" means Elizabeth B. Barron and any person or entity who shall hereafter become a general partner of the partnership in accordance with the terms of this Agreement.

4.1 The General Partner of this Partnership is Elizabeth B. Barron. The address and interest of the General Partner is listed on Exhibit A.

5.1(a) Elizabeth B. Barron, the General Partner and Elizabeth B. Barron and Alice Bobe, the limited partners of the Partnership have each contributed to the Partnership their interest in the Property described on Exhibit B. The aggregate interest of each contributing partner is Elizabeth Barron - 50% and Alice Bobe 50% divided in the manner set forth on Exhibit "A".

7.1(b) Upon the death of the current General Partner, Elizabeth B. Barron, the following persons shall become General Partners of the Partnership:

Susan Elizabeth Barron Stowe - .5% and Jill Edna Barron Dugger - .5%

In addition, upon the death of Elizabeth B. Barron, Alice Bobe is given the option to be a General Partner, however, only upon completion of a transfer of her 1% limited partnership interest into a 1% general partnership interest. Upon the completion of said transfer, the General Partners of the Partnership will be as follows:

Susan Elizabeth Barron Stowe - .5%;
Jill Edna Barron Dugger - .5%; and
Alice Bobe - 1%

The General Partners shall assume full management of the Property of the Partnership, and have all rights of the General Partners hereunder. All decisions required or permitted of the General Partners shall require a unanimous decision of the General Partners.

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EXHIBIT A

B & B BUSINESS PARK, LTD.
LIMITED PARTNERSHIP AGREEMENT
AND CERTIFICATE OF LIMITED PARTNERSHIP

<u>NAME AND ADDRESS</u>	<u>CAPITAL ACCOUNT BALANCE AT 12/31/22</u>	<u>PERCENTAGE OF PARTNERSHIP INTEREST</u>
<u>GENERAL PARTNER</u>		
ELIZABETH B. BARRON 1020 DEGAMA AVENUE PANAMA CITY, FL 32401	\$5,737	1.0%
<u>LIMITED PARTNERS</u>		
ELIZABETH B. BARRON 1020 DEGAMA AVENUE PANAMA CITY, FL 32401	\$280,927	49%
ALICE S. BOBE 1400 W. BEACH DRIVE PANAMA CITY, FL 32401	\$518,929 Tax Basis <u>(\$232,265) 754 Election</u> \$286,664 Net of 754 Election	50%

*See Section 5 of the Limited Partnership Agreement and Certificate of Limited Partnership

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EXHIBIT B

B & B BUSINESS PARK, LTD.
LIMITED PARTNERSHIP AGREEMENT
AND CERTIFICATE OF LIMITED PARTNERSHIP

The Property of the Partnership is the land and improvements located in Bay County, Gulf County and Jackson County, Florida, being more particularly described as follows:

	Estimated Value
(1) 507 West 15 th Street Panama City, Florida	\$235,000
(2) 615 West 15 th Street Panama City, Florida	\$305,000
(3) 631 West 15 th Street Panama City, Florida	\$200,000
(4) Howard's Creek Lot Gulf County, Florida	\$ 3,000
(5) Jackson County Florida property legally described as follows:	\$129,000
	<hr/>
	<u>\$872,000</u>

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CERTIFICATE OF AMENDMENT TO A LIMITED PARTNERSHIP
PURSUANT TO FLORIDA STATUTES 620.1201
OF B & B BUSINESS PARK, LTD.

A.	Name	B & B BUSINESS PARK, LTD.
B.	Address	P.O. Box 1088 Panama City, FL 32402
C.	Registered Agent	Elizabeth B. Barron 1020 DeGama Avenue Panama City, FL 32401
D.	General Partner	Elizabeth B. Barron 1020 DeGama Avenue Panama City, FL 32401
E.	Mailing Address	P.O. Box 1088 Panama City, FL 32402
F.	Latest Dissolution Date	December 31, 2073

This document is duly executed and is being filed in accordance with Section 620.1201, Florida Statutes.

General Partner

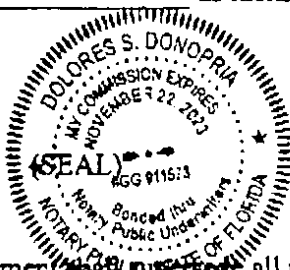
Elizabeth B. Barron

STATE OF FLORIDA,
COUNTY OF BAY

Sworn to, subscribed and acknowledged before me that on the 16 day of March, 2023, personally appeared by physical presence, Elizabeth B. Barron, as Shareholders of B & B BUSINESS PARK, LTD., who are personally known to me or has produced as identification. _____

Notary Public

My Commission Expires:



This Amendment shall supersede all previous amendments to the Limited Partnership Agreement and shall be effective upon its filing with the Secretary of State of Florida.

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AFFIDAVIT OF LIMITED PARTNERS' CAPITAL CONTRIBUTIONS

Personally appeared before me, the undersigned authority, a Notary Public in and for the County of Bay, State of Florida, duly commissioned and qualified, there came and appeared, Elizabeth B. Barron, the General Partner of B&B Business Park, Ltd., being first duly sworn, did depose and say:


1. The names, addresses and value of the capital contributions of the limited partners as of March 16, 2023, of B & B BUSINESS PARK LTD., are as follows:

(i) Elizabeth B. Barron \$280,927
1020 DeGama Avenue
Panama City, FL 32401

(ii) Alice S. Bobe \$286,664
1400 W. Beach Drive
Panama City, FL 32401

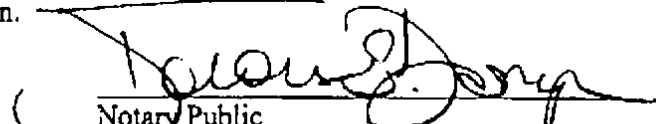
2. The amount of capital contributions by any future limited partners has not yet been determined.

General Partner


Elizabeth B. Barron

STATE OF FLORIDA,
COUNTY OF BAY

Sworn to, subscribed and acknowledged before me that on the 16th day of March, 2023, personally appeared by physical presence, Elizabeth B. Barron, as Shareholders of B & B BUSINESS PARK, LTD., who are personally known to me or has produced _____ as identification.


Notary Public
My Commission Expires:

