2004 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2004

SIGNATURE: _

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING GENERAL PARTNER

04 MAY -4 PM 4: 34 DOCUMENT # A03000000131 1. Entity Name GREC CONVERSIONS V, LTD. SECRETARY OF STATE TALLAHASSEE, FLORIDA Principal Place of Business Mailing Address 8500 S.W. 8TH ST., STE. 228 8500 S.W. 8TH ST., STE. 228 MIAMI, FL 33144 MIAMI. FL 33144 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 02242004 CR2E003 (10/03) Cha-LP Applied For City & State City & State 4. FEI Number Not Applicable 7in Country Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name MACHADO, JOSE LUIS Street Address (P.O. Box Number is Not Acceptable) 8500 S.W. 8TH ST., STE, 228 MIAMI, FL 33144 Zip Code City 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or printed name of registered agent and little if applicable. 9. Capital Contributions as Shown on record. \$1,547,250.00 10. Amount of Capital Contributions in FLORIDA to date. € A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION ADDRESS CHANGES ONLY 12. 13. P00000103268 DOCUMENT # STREET ADDRESS NAME VICTORIA REAL ESTATE MANAGEMENT, INC. STREET ADDRESS 8500 S.W. 8TH ST., STE, 228 CITY-ST-ZIP CITY-ST-ZIP MIAMI, FL 33144 100036547861 05/18/04--01041--013 **526.25 DOCUMENT # STREET ADDRESS STREET ADDRESS CITY-ST-7IP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-7IP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME ... STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

AFFRUYL

304.301.6553