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CERTIFICATE OF LIMITED PARTNERSHIP OF COLLEGE CLUB APARTMENTS OF SAN MARCOS LTD: a Florida Limited Partnership

The undersigned General Partner, desiring to form a limited partnership pursuant to the Florida Revised Uniform Limited Partnership Act (1986) as set forth in Section 620-103, of the Florida Statutes, hereby states the following:

- 1. The name of the Limited Partnership is College Club Apartments of San Marcos Ltd. (the "Partnership").
- 2. The business and mailing address of the Partnership are 215 East 5th Avenue, Tallahassee, Florida 32303.
- 3. The name of the Registered Agent for service of process on the Partnership is **Thomas C. Proctor, Jr.**
- 4. The Florida street address for the Registered Agent is 215 East 5th Avenue, Tallahassee, Florida 32303

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(Registered Agent must sign here to accept designation as Registered Agent of Service of Process)

- 6. The latest date upon which the Partnership is to be dissolved is November 22, 2052.
 - 7. The name and street address of the General Partner are:

P San Marcos Properties, Inc. 215 East 5th Avenue Tallahassee, Florida 32303

Execution of this Certificate by the undersigned General Partner constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

IN WITNESS WHEREOF, this Certificate of Limited Partnership has been executed by the General Partner of College Club Apartments of San Marcos Ltd., this 21st day of November, 2002.

SAN MARCOS PROPERTIES, INC., a Florida corporation

Thomas C. Proctor, Sr.

Its President

AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR COLLEGE CLUB APARTMENTS OF SAN MARCOS LTD a Florida Limited Partnership

The undersigned, being the General Partner of College Club Apartments of San Marcos Ltd., a Florida limited partnership (the "Partnership"), certifies:

- 1. The amount of capital contributions to date of the Limited Partners is \$2,530,000.
- 2. No additional capital contributions are anticipated to be contributed by the Limited Partners to the Partnership.

FURTHER AFFIANT SAYETH NOT.

Execution of this Certificate by the undersigned General Partner constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

IN WITNESS WHEREOF, this Affidavit of Capital Contributions has been executed by the General Partner of College Club Apartments of San Marcos Ltd. this 21st day of November, 2002.

SAN MARCOS PROPERTIES, INC.,

a Florida corporation

Thomas C. Proctor, Sr.

Its President