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CONTACT:	CINDY HICKS	_	
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CORP. NAME:	SBC DEVELOPMENTS	, LTD	PN 5: 02 FSTATE FLORIDA
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Examiner's Initials



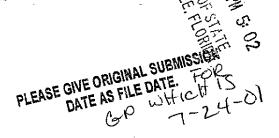
FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

July 19, 2001

CINDY HICKS CCRS TALLAHASSEE, FL

SUBJECT: SBC DEVELOPMENTS, LTD.

Ref. Number: W01000016699



We have received your document for SBC DEVELOPMENTS, LTD. and your check(s) totaling \$140.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Please note that we have RETAINED the \$140.00 payment for your limited partnership filing and the \$25.00 payment for your LLLP Qualification, and that we are returning BOTH documents unfiled.

Before the limited partnership can be filed, BOTH of its general partners must be registered with the Division of Corporations. BRI DEVELOPMENT, L.L.L.P. is already filed here, but ALEXANDER BERNE/SBC LLC is not.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6914.

Buck Kohr Corporate Specialist

Letter Number: 801A00042423

DESCRIPTION OF STATE STA

PLEASE GIVE ORIGINAL SUBMISSION
DATE AS FILE DATE. FOR GP

CERTIFICATE OF LIMITED PARTNERSHIP

SBC DEVELOPMENTS, LTD., a Florida limited partnership



The undersigned general partners desiring to form a limited partnership ("Partnership") pursuant to the Florida Revised Uniform Limited Partnership Law as set forth in Chapter 620 of the Florida Statutes, do hereby state the following:

1. The name of the Partnership is:

SBC DEVELOPMENTS, LTD.

- 2. The mailing address of the Partnership is:
 - 1 South School Avenue, Suite 500 Sarasota, Florida 34237
- 3. The principal office address of the Partnership is:
 - 1 South School Avenue, Suite 500 Sarasota, Florida 34237
- 4. The name and address of the registered agent of the Partnership is:

Larry P. Lieberman 1 South School Avenue, Suite 500 Sarasota, Florida 34237

5. The name and address of each general partner of the Partnership is:

BGI Development, L.L.L.P.
1 South School Avenue, Suite 500
Sarasota, Florida 34237

A00000001762

Alexander Berne/SBC LLC

m01000001672

c/o TIMCO 20 W. 64 Street New York, NY 10023

- 6. The latest date upon which the Partnership shall dissolve is December 31, 2050, unless the term of the Partnership is further extended by a Majority in Interest of the Partners as defined in the Limited Partnership Agreement.
- The effective date of this Partnership shall be the effective date of the filing of this 7. Certificate of Limited Partnership with the Department of State.

The execution of this Certificate of Limited Partnership by each undersigned general partner constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

IN WITNESS WHEREOF, this Certificate of Limited Partnership has been executed by the undersigned general partners of SBC DEVELOPMENTS, LTD., a Florida limited partnership, this day of July, 2001.

WITNESSES:

BGI DEVELOPMENT, L.L.L.P.,

a Florida limited liability limited partnership

By: GENBAK-1 L.C., a Florida Imited liability company, General Partner

Lieberman, Manage

ALEXANDER BERNE/SBC LLC,

a Delaware limited liability company

Alexander Bernel Managing Member

"GENERAL PARTNERS"

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGEN

SBC DEVELOPMENTS, LTD., a Florida limited partnership

Having been named to accept service of process for SBC DEVELOPMENTS, ETD., a Florida limited partnership, at the place designated in the foregoing Certificate of Limited Partnership, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I accept the duties and obligations of Section 620.192 of the Florida Statutes.

Date: 7/8/01

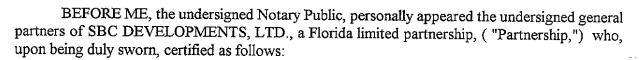
Larry P Lieberman

"REGISTERED AGENT"

STATE OF FLORIDA COUNTY OF SARASOTA

AFFIDAVIT OF CAPITAL CONTRIBUTIONS

SBC DEVELOPMENTS, LTD., a Florida limited partnership



- 1. The amount of the capital contributions of the limited partners of the Partnership is: \$490.00.
- 2. The amount of additional capital contributions of the limited partners of the Partnership anticipated is: \$0.

Under penalties of perjury, I declare that I have read the foregoing and that the facts alleged are true, to the best of my knowledge and belief.

A.

WITNESSES:

BGI DEVELOPMENT, L.L.L.P.,

a Florida limited liability limited partnership

By: GENBAR-1 L.I.C.,

a Florida limited limi

By:

Larfy P. Leberman, Manager

"GENERAL PARTNER"

The foregoing instrument was acknowledged before me, this 2 day of July, 2001, by Larry P. Lieberman, as Manager of Genbar-1, L.L.C., a Florida limited liability company, as general partner of BGI Development, L.L.L.P., a Florida limited liability limited partnership, as general partner of SBC DEVELOPMENTS, LTD., a Florida limited partnership, who is personally known to me and who did not take an oath.

SALLY ANN MERKHOFER
MY COMMISSION # CC 787730
EXPIRES: March 2, 2003
Bonded Thru Notary Public Underwriters

Notary Public

Print Name SALLY

My Commission Expires

3/2/03

Jaly Clan Nerphyn

ALEXANDER BERNE/SBC LLC, a Delaware limited liability company

By:

Alexander Berne, Managing Member, 1987

"GENERAL PARTNER"

The foregoing instrument was acknowledged before me, this 2 day of July, 2001, by Alexander Berne, Managing Member of Alexander Berne/SBC LLC, a Delaware limited liability company, as general partner of SBC DEVELOPMENTS, LTD., a Florida limited partnership, who is personally known to me and who did not take an oath.

Notary/Public



Print Name SALLY

My Commission Expires_____