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2005 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2005

FILED **DOCUMENT # A01000000799** 2005 APR 27 PM 4:50 GOLF TERRACE COMMERCIAL, LTD. DIVIDION OF CORPORATIONS ALLAHASSEE, FLORIDA Principal Place of Business Mailing Address 3801 PGA BLVD SUITE 508 3801 PGA BLVD SUITE 508 C/O DARYL CRAMER & ASSOCIATES, P.A. C/O DARYL CRAMER & ASSOCIATES, P.A. PALM BEACH GARDENS, FL 33410-2758 PALM BEACH GARDENS, FL 33410-2758 2. Principal Place of Business 3. Mailing Address c/o Harris Cramer IIP 1555 Palm Beach Lakes Blvd. c/o Harris Cramer ILP Suite, Apt. #, etc. Suite, Apt. #, etc. 03112005 1555 Palm Beach Lakes Bivd., Stel Chg-LP CR2E003 (10/03) 310 Suite 310 City & State City & State 4. FEI Number Applied For West Palm Beach, FL West Palm Beach, FL 65-1116532 Not Applicable 33401 Country \$8.75 Additional 5. Certificate of Status Desired USA 33401 USA Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Harris Cramer IIP DARYL CRAMER & ASSOCIATES, P.A. Street Address (P.O. Box Number is Not Acceptable) 3801 PGA BOULEVARD STE. 508 .555 Palm Beach Lakes Bivd. PALM BEACH GARDENS, FL 33410 Suite 310 City West Palm Beach F 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent Harris Camer LLP by Daryl Cramer & Associates, P.A., Partner by Daryl B. Cramer, President SIGNATURE Signature, typed or printed name of registered agent and title il applicable 9. Capital Contributions 10. Amount of Capital Contributions \$1,000,000.00 in FLORIDA to date. \$1,000,000.00 as Shown on record. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. 12. GENERAL PARTNER INFORMATION ADDRESS CHANGES ONLY DOCUMENT **#** P95000067184 STREET ADDRESS 1555 Palm Beach Lakes Hivd., Suite 310 NAME GOLF TERRACE GENERAL PARTNER, INC. STREET ADDRESS 3801 PGA BOULEVARD STE. 508 CITY-ST-7IP West Palm Beach, FL 33401 CITY-ST-ZIP PALM BEACH GARDENS, FL 334102758 DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIE 700054241337 DOCUMENT # STREET ADDRESS 05/11/05--01008--009 **535.00 NAME STREET ADDRESS CITY-ST-7IP CITY-ST-ZIF DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIF DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIF DOCUMENT # STREET ADDRESS NAME -STREET ADDRESS CITY-ST-ZIP CITY-ST-7IP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i). Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

Merrace Gendyal Paytner, INC.

ED OR PRINTED NAME OF SIGNING GENERAL PARTNER

SIGNATURE: