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	Office Use Only
CORPORATION NAME(S) & DOCUMENT NUM	BER(S), (if known):
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Mr.

Examiner's Initials

CR2E031(7/97)

CERTIFICATE OF LIMITED PARTNERSHIP OF PINECREST SCHOOL PARTNERS, LTD.

The undersigned, being the General Partner of PINECREST SCHOOL PARTNERS, LTD, a FLORIDA LIMITED PARTNERSHIP, does execute this Certificate and does hereby affirm, under penalty of perjury, that the facts stated herein below are true:

1. The name of the Limited Partnership is:

PINECREST SCHOOL PARTNERS, LTD, a Florida Limited Partnership

2. The address of the office and the name and address of the agent for service of process on the Limited Partnership is:

Thomas R. Allen, Esq. c/o Allen, Lang, Curotto & Peed, P.A. 14 E. Washington Street, Suite 600 Orlando, Florida 32801

(Mailing address: P.O. Box 3628 Orlando, Florida 32802-3628)

3. The name and address of the General Partner:

THE AMERICAN CAMPUS PROPERTIES, INC. 6189 Winter Garden-Vineland Road Windermere, FL 34786 pqq\(\text{U}\)b00893\(\frac{9}{0}\)

4. The mailing address for the Limited Partnership is:

6189 Winter Garden-Vineland Road Windermere, FL 34786

5. The latest date upon which the limited Partnership is to dissolve is:

Perpetual.

6. This document has been duly executed and is being filed in accordance with Section 620.108, Florida Statutes.

THE AMERICAN CAMPUS PROPERTIES, INC.

Richard H. Hornbeck, Secretary

AFFIDAVIT OF CAPITAL CONTRIBUTION

BEFORE ME, the undersigned authority, personally appeared RICHARD H. HORNBECK of THE AMERICAN CAMPUS PROPERTIES, INC., a Florida corporation, the General Partner of PINECREST SCHOOL PARTNERS, LTD, hereinafter referred to as the "Partnership", who, upon being duly sworn, certifies as follows:

1.	The amount of the initial and total anticipated capital contribut. Partners of the Partnership is the fair market value of certain as of \$6,000,000.00.	
Dated	1 this 14 day of MARCH, 2001.	THE SEE THE
FURT:	THER AFFIANT SAYETH NOT.	N.S. 2
and tha	Under penalties of perjury the undersigned declares that he has hat the facts alleged are true to the best of his knowledge and beli	

GENERAL PARTNER

THE AMERICAN CAMPUS PROPERTIES, INC.

A Florida corperation

RICHARD H. HORNBECK, SECRETAR

STATE OF FLORIDA COUNTY OF ORANGE

The foregoing instrument was acknowledged before me this date by RICHARD H. HORNBECK of THE AMERICAN CAMPUS PROPERTIES, INC., a Florida corporation, General Partner. He is personally known to me.

NOTARY PUBLIC

My Commission Expires:



ACKNOWLEDGMENT AND ACCEPTANCE OF REGISTERED AGENT

Having been named as the Registered Agent for PINECREST SCHOOL PARTNERS, LTD for the purpose of accepting service of process at the registered office designated above, I hereby accept such appointment and agree to act in such capacity. I agree to comply with the provisions of the sections of the Florida Statutes relative to keeping open the registered office.

Thomas R. Allen

Registered Agent

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