2006 LIMITED PARTNERSHIP ANNUAL REPORT (AR) _____ DUE BY MAY 1, 2006

SIGNATURE

May 01, 2006 08:00 Al Secretary of State DOCUMENT # A0000001426 1. Entity Name BERMUDA ESTATES ASSOCIATES, LTD. Mailing Address Principal Place of Business 1515 N FEDERAL HWY., STE 306 BOCA RATON FL 33432 1515 N FEDERAL HWY., STE 306 BOCA RATON FL 33432 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc Suite, Apt. #, etc. 1st MOORE CR2E003 (10/05) City & State City & State 4. FEI Number Applied For 59-3670309 Not Applicat Zip Zip Country Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name COLEY, RICHARD T SR. Street Address (P.O. Box Number is Not Acceptable) 2412 W. COUNTRY CLUB AVENUE TAMPA FL 33611 City Zip Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. Signature, typed or printed name of registered agent and title if applicable FILE NOW!!! Fee is \$500. *** After May 1, 2006, fee will be \$900. *** Make check payable to Florida Department of State. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION 12. ADDRESS CHANGES ONLY DOCHMENT # P99000032665 STREET ADDRESS NAME CCM ADVISORS, INC. STREET ADDRESS 2412 W. COUNTRY CLUB AVENUE DITY-ST-7IP CITY-ST-ZIP TAMPA FL 33611 DOCUMENT # P01000106153 STREET ADDRESS PENN-FLORIDA VENTURE VII, INC. STREET ADDRESS 1515 N. FEDERAL HIGHWAY, STE. 306 CITY-ST. 7IP CITY - ST - ZIP **BOCA RATON FL 33432** DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY - ST - ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

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