072100000032 ACCOUNT NO. :

REFERENCE: 724427 150991A

AUTHORIZATION:

COST LIMIT : \$ PPD

ORDER DATE: June 8, 2000

ORDER TIME : 9:54 AM

ORDER NO. : 724427-005

CUSTOMER NO: 150991A

Todd W. Fennell, Esq CUSTOMER:

> GOULD COOKSEY FENNELL O'NEILL GOULD COOKSEY FENNELL O'NEILL

979 Beachland Boulevard

Vero Beach, FL 32963

NAME:

DESERT BEACH LIMITED

PARTNERSHIP

EFFECTIVE DATE:

ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Kim Clemons - EXT. 1158

EXAMINER'S INITIALS:

200003281382--4

06/08/00--01046--014 ***1785.00 ***1785.00

3KU

DESERT BEACH LIMITED PARTNERSHIP CERTIFICATE OF LIMITED PARTNERSHIP

The undersigned General Partner hereby executes and acknowledges this Certificate Limited Partnership for the purpose of forming a limited partnership under Chapter 620, Florida Statutes entitled, "Florida Revised Uniform Limited Partnership Act (1986)".

ARTICLE I Name

This Limited Partnership shall be known as:

DESERT BEACH LIMITED PARTNERSHIP

ARTICLE II Principal Office and Mailing Address

The address of the principal office and mailing address shall be:

979 Beachland Blvd. Vero Beach, Florida 32963

ARTICLE III Purpose

The purpose of the Partnership is to hold, manage and acquire land, securities, promissory notes and tangible personal property (the "Property") and to invest and reinvest the assets of the Partnership, and otherwise to manage and hold the Property for investment. To this end, the Partnership shall have the power to purchase or otherwise acquire, develop, own, hold, improve, manage, mortgage, lease, exchange and sell or otherwise dispose of and deal with the Property, or any part thereof; to incur indebtedness, whether secured or unsecured, for any of such purposes; and to do any and all other acts or things that may be necessary, incidental or convenient to carry on the business of the Partnership, as the General Partner may determine from time to time.

ARTICLE IV General Partner

The name and address of the General Partner of this Limited Partnership shall be:

ISLAND CREEK, INC. 979 Beachland Blvd. Vero Beach, Florida 32963 P000 VO 4 G 54

ARTICLE V **Terms and Dissolution**

This Limited Partnership shall commence on the date of filing and acceptance of this Certificate of Limited Partnership and shall continue in existence until December 31, 2025.

ARTICLE VI **Contributions**

The initial contributions of the Limited Partners consist of the amount of cash and the agreed value of other property as described on the Affidavit of Contributions attached hereto.

ARTICLE VII **Additional Contributions**

Each Limited Partner may (but shall not be obligated to) make such additional contributions to the capital of the Limited Partnership as may from time to time be agreed upon by the General Partner.

ARTICLE VIII Registered Agent

The name and address of the Registered Agent of this Limited Partnership shall be:

TODD W. FENNELL 979 Beachland Blvd. Vero Beach, Florida 32963

Date: May 8, 2000.

GENERAL PARTNER:

ISLAND CREEK, INC.

By: Amanda US. Research Amanda Rosaach, President

DESERT BEACH LIMITED PARTNERSHIP

ACCEPTANCE OF SERVICE AS REGISTERED AGENT

The undersigned, TODD W. FENNELL, having been named as registered agent to accept service of process for the above-named Limited Partnership at the registered office designated the Certificate of Limited Partnership, hereby agrees and consents to act in that capacity.

Dated this 7th day of June, 2000.

TODD W. FENNELL

DESERT BEACH LIMITED PARTNERSHIP AFFIDAVIT OF CONTRIBUTIONS

The undersigned General Partner hereby declares the following to be the true and correct statement of the actual and anticipated capital contributions by the Limited Partner of DESERF BEACH LIMITED PARTNERSHIP to the best of its knowledge:

Actual and Anticipated Contribution:

\$5 million of cash and securities.

Executed this 6 day of fuse

, 2000.

GENERAL PARTNER:

ISLAND CREEK, INC.

By: <u>Amanda yl. Konagen</u> AMANDA ROSAAEN, President

Witnesses as to General Partner

STATE OF FLORIDA COUNTY OF INDIAN RIVER

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the state and county aforesaid to take acknowledgments, personally appeared AMANDA ROSAAEN well known to me to be a President of ISLAND CREEK, INC., a Florida corporation, and that she acknowledged executing same in the presence of two subscribing witnesses freely and voluntarily under authority duly vested in her by said corporation.

WITNESS my hand and official seal in the county and state last aforesaid, this day of _______, 2000.

Josa M. Carppello Sotary Public. State of Florida.