2004 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2004

2004 APR 22 PM 3:51 **DOCUMENT # A00000000150** SECRETARY OF STATE TALLAHASSEE, FLORIDA LLC WATER'S INLET LIMITED PARTNERSHIP Principal Place of Business Mailing Address 201 ALHAMBRA CIRCLE 201 ALHAMBRA CIRCLE STF, 601 STE. 601 CORAL GABLES, FL 33134 CORAL GABLES, FL 33134 2. Principal Place of Business. 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 01232004 Chg-LP CR2E003 (10/03) City & State City & State 4. EEI Number Applied For 02-0652559 Not Applicable Zip Country Zip Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name FIELDSTONE, RONALD R Street Address (P.O. Box Number is Not Acceptable) FIELDSTONE LESTER SHEAR & DENBERG LLP 201 ALHAMBRA CIRCLE STE. 601 CORAL GABLES, FL 33134 Zip Code FL 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or printed name of registered agent and title if applicable DATE 9. Capital Contributions 10. Amount of Capital Contribution \$50,000.00 \$50,000.00 as Shown on record. in FLORIDA to date. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. 12. GENERAL PARTNER INFORMATION 13, ADDRESS CHANGES ONLY L02000029872 DOCUMENT # STREET ADDRESS KINGS WATER'S INLET REALTY, LLC NAME 201 ALHAMBRA CIRCLE, STE.601 STREET ADDRESS CITY-ST-ZIP CITY - ST - 7IP CORAL GABLES, FL 33134 DOCUMENT # STREET ADDRESS **B00035827098** 05/10/04--01094--028 **438.75 STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-71P CITY-ST-71P DOCUMENT (STREET ADDRESS NAME STREET ADDRESS CITY-ST-7IP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME / STREET ADDRESS CITY-ST-ZIP CITY - Z - ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under eath; that I am a General Partner of the limited partnership or the receiver or trustee employing to execute this report as required by Chapter 620, Florida Statutes Ronald R. Fieldstone for Kings Water's Inlet Realty, LLC 3,5-357-1001 SIGNATURE: SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING GRIBERAL PARTNER

FILED