FILED 2005 LIMITED PARTNERSHIP ANNUAL REPORT

Due By May 1, 2005 05 APR 19 PH 3:08 DOCUMENT # A00000000116 SECRETARY OF STATE TALL AHASSEE FLORIDA SHADOW LAKES ORMOND, LTD. Principal Place of Business Mailing Address 101 SEABREEZE BLVD., SUITE 105 101 SEABREEZE BLVD., SUITE 105 DAYTONA BEACH, FL 32118 DAYTONA BEACH, FL 32118 2. Principal Place of Business 3. Mailing Address P O Box 4235 Suite. Apt. #. etc. Suite, Apt. #, etc. 03292005 Chq-LP CR2E003 (10/03) City & State City & State Applied For 4. FEI Number 59-3618278 Ormond Beach, FL Not Applicable Zip Country Zio Country \$8.75 Additional 5. Certificate of Status Desired USA 32175 Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name DELAHUNTY, TERENCE J Street Address (P.O. Box Number is Not Acceptable) 111 N. ORANGE AVE., STE. 1800 ORLANDO, FL 32801 City Zip Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent SIGNATURE Signature, typed or printed name of registered agent and title if applicable 9. Capital Contributions 16. Amount of Capital Contributions \$1,400,000.00 as Shown on record. in FLORIDA to date. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION ADDRESS CHANGES ONLY 12. 13. L01000005358 DOCUMENT # STREET ADDRESS NAME VANGUARD INVESTMENT PROPERTIES, LLC STREET ADDRESS 101 SEABREEZE BLVD., SUITE 105 CITY-ST-ZIP CITY-ST-ZIP DAYTONA BEACH, FL 32118 DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # 000054022920 STREET ADDRESS NAME 05/06/05--01087--006 **526 STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT / STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS HAME STPEET ADDRESS CITY-ST-ZIP CRY ST-ZP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620. Florida Statutes

Sarah D Vandagriff 4/15/2005 386/672 9080

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SIGNATURE: