

INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA

Board of Directors
as of
January 29, 1996

Roy F. Mitte	James M. Grace
Eugene E. Payne	Joseph F. Crowe
Steven P. Schmitt	Dale E. Mitte
Theodore A. Fleron	John LePore
Roger H. Hamm	

All of the above share the same business address of:

701 Brazos, 14th Floor
Austin, Texas 78701

INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA

Administrative Office: 701 Brazos Street
Suite 1400
Austin, Texas 78701

Officers of the Company
as of
January 29, 1996

<u>Name</u>	<u>Title</u>
Roy F. Mitte	Chairman of the Board, President and Chief Executive Officer
James M. Grace	Executive Vice President, Chief Financial Officer, Treasurer and Assistant Secretary
Eugene E. Payne	Executive Vice President, Chief Administrative Operations Officer and Secretary
Joseph F. Crowe	Executive Vice President, Chief Financial Operations Officer and Assistant Secretary
Roger H. Hamm	Executive Vice President, Chief Sales and Marketing Officer and Assistant Secretary
Theodore A. Fleron	Senior Vice President, General Counsel and Assistant Secretary
Dale E. Mitte	Senior Vice President and Chief Underwriter
Steven P. Schmitt	Senior Vice President and Assistant Secretary
David C. Hopkins	Senior Vice President and Controller
Thomas Richmond	Senior Vice President
Karl Baker	Senior Vice President and Chief Actuary
John M. Welliver	Vice President

Lois A. Haverstrom	Vice President
Ricardo Cruz	Vice President
Laurie Black	Vice President
John LePore	Vice President
John Peasley	Vice President
Roberta Mitchell	Vice President
Peter Tritz	Vice President
Paul Vandever	Vice President
Brad Groff	Vice President
Robert Rue	Vice President
Nigel Walker	Vice President
Richard Getter	Vice President