2008 NOT-FOR-PROFIT CORPORATION ANNUAL REPORT

DO NOT WRITE IN THIS SPACE

DOCUMENT #761038

1. Entity Name

ISLAND PROFESSIONAL COMPLEX ASSOCIATION, INC.



FILED May 16, 2008 8:00 am Secretary of State

05-16-2008 90028 009 ****61.25

Principal Place of Business

375 SOUTH COURTENAY PKWY

UNIT 4

MERRITT ISLAND, FL 32952

Mailing Address

375 SOUTH COURTENAY PKWY

UNIT 4

MERRITT ISLAND, FL 32952



01072008 No Chg-NP

CR2E037 (4/06)

4. FEI Number 2

26-2049580

Applied For Not Applicable

5. Certificate of Status Desired

\$8.75 Additional Fee Required

6. Name and Address of Current Registered Agent

SOILEAU, JOHN L 3490 NORTH U S HWY I COCOA, FL 32926

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	named entity submits this statement for the pions of registered agent.	ourpose of changing its registere	ed office or r	egistered agent, or bo	oth, in the State of Florida. I am familiar with, and accept	
SIGNATURE						
Signature, typed or printed name of registered agent and title if applicable. (NOTE: Registered Agent signature required when reinstating)				DATE 10 X		
	Filing Fee is \$61.25 Due by May 1, 2008	Election Campaign Finan Trust Fund Contribution.	cing	\$5.00 May Be Added to Fees		
10. OFFICERS AND DIRECTORS						
TITLE NAME STREET ADDRESS CITY-ST-ZIP	PD KNAPPMAN, JOHN W MD 375 SOUTH COURTENAY PARKWAY MERRITT ISLAND, FL 32952	,				
TITLE NAME STREET ADDRESS CITY-ST-ZIP	DVP MILBURN, BRUCE MD 375 S COURTENAY PKWY #4 MERRITT ISLAND, FL 32952		DO NOT WRITE IN THIS SPACE			
TITLE NAME STREET ADDRESS CITY-ST-ZIP	DST LEIFER, KENT N MD 375 S COURTENAY PKWY #4 MERRITT ISLAND, FL 32952					
TITLE NAME STREET ADDRESS CITY-ST-ZIP	D COHEN, LEON A MD 375 S COURTENAY PKWY #4 MERRITT ISLAND, FL 32952					
TITLE NAME STREET ADDRESS CITY-ST-ZIP	D WEINSTEIN, RUSSELL MD 375 S COURTENAY PKWY #4 MERRITT ISLAND, FL 32952					
TITLE NAME STREET ADDRESS						

12. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 617, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

SIGNATI IDE.

CITY-ST-ZIP

LAND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

DRECTOR Secretary -Treasurer 2408 321-452-4730

Daytime Phono

ATTACHMENT 40103617

(IRS USE ONLY) 575A 02-27-2008 ISLA B 9999999999

If you intend to elect to file your return as a small business corporation, an election to file a Form 1120-S must be made within certain timeframes and the corporation must meet certain tests. All of this information is included in the instructions for Form 2553, Election by a Small Business Corporation.

The Internal Revenue Service has also identified several mistakes commonly made by S corporations and their shareholders. Please review them and call us at 1-800-829-1040 if you have any questions.

- Losses in Excess of Basis Pursuant to Internal Revenue Code (IRC) section 1366, a shareholder in an S corporation may not deduct S corporation losses in excess of their basis in stock and/or debt. Each shareholder's stock basis and debt (loans from shareholders) basis should be computed annually.
- Taxable Distributions Pursuant to IRC section 1368, distribution to shareholders in excess of stock basis are generally taxable.
- Gain on Repayment of Loans from Shareholders where the shareholder previously used debt basis to absorb S corporation losses, subsequent repayments on the loans are generally taxable.
- Compensation to Shareholder If the shareholder is performing services for the S corporation, be careful not to improperly classify the compensation as payments other than salary (examples: excessive rent, or distributions) in order to avoid employment taxes.
- Fringe Benefits Certain fringe benefits paid on behalf of a Shareholder who owns more than 2% of the stock (or shareholder's family) are taxable. Examples include certain accident, health, and life insurance premiums, meals and lodging, and certain cafeteria plan benefits.
- * Accrual of Expenses Due to Shareholders Pursuant to IRC section 267, an accrual basis corporation may not accrue and deduct expenses (such as rent) due to a cash basis shareholder until the amount is includible in the income of the shareholder (when paid).

Keep this part for your records.

CP 575 A (Rev. 7-2007)

Return this part with any correspondence so we may identify your account. Please correct any errors in your name or address.

CP 575 A

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INTERNAL REVENUE SERVICE CINCINNATI OH 45999-0023 bloddatalalalassialadhaallaandiadhilalalalal ISLAND PROFESSIONAL COMPLEX ASSOCIATION INC 375 S COURTENAY PKWY MERRITT IS, FL 32952