
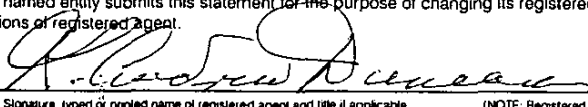



2006 NOT-FOR-PROFIT CORPORATION ANNUAL REPORT

FILED
Apr 28, 2006 8:00 am
Secretary of State

04-28-2006 90169 025 ****61.25

DOCUMENT # 758284					
1. Entity Name CHURCH OF THE ANNUNCIATION, INC.					
Principal Place of Business 4408 GULF DRIVE HOLMES BCH, FL 34217		Mailing Address 4408 GULF DRIVE HOLMES BCH, FL 34217			
2. Principal Place of Business		3. Mailing Address			
Suite, Apt #, etc.		Suite, Apt. #, etc.			
City & State		City & State		4. FEI Number 59-2346886	
Zip		Country		5. Certificate of Status Desired <input type="checkbox"/> \$8.75 Additional Fee Required	
Applied For		Not Applicable			
58192006		Chg-NP		CR2E037 (11/05)	
6. Name and Address of Current Registered Agent			7. Name and Address of New Registered Agent		
GOODWIN, BEVERLY 2401 88TH STREET COURT N.W. ANNA MARIA, FL 34216			Name Duncan, R. Andrew		
			Street Address (P.O. Box Number is Not Acceptable) 107 81st Street		
			City Holmes Beach, FL Zip Code 34217		
8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.					
SIGNATURE 			DATE 4/25/2006		
Filing Fee is \$61.25 Due by May 1, 2006			9. Election Campaign Financing Trust Fund Contribution. <input type="checkbox"/> \$5.00 May Be Added to Fees		Make check payable to Florida Department of State
10. OFFICERS AND DIRECTORS			11. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 10		
TITLE	D <input type="checkbox"/> Delete	TITLE	P/D <input checked="" type="checkbox"/> Change <input type="checkbox"/> Addition		
NAME	ROBINSON, EVAN	NAME			
STREET ADDRESS	5806 GULF DRIVE, #101S	STREET ADDRESS			
CITY-ST-ZIP	HOLMES BEACH, FL 34217	CITY-ST-ZIP			
TITLE	PD <input checked="" type="checkbox"/> Delete	TITLE	D <input type="checkbox"/> Change <input checked="" type="checkbox"/> Addition		
NAME	OSTER, JOAN	NAME	Pettus, Janet		
STREET ADDRESS	11335 PERICO ISLE CIR	STREET ADDRESS	4204 Marina Court		
CITY-ST-ZIP	BRADENTON, FL 34209	CITY-ST-ZIP	Cortez, FL 34215		
TITLE	D <input checked="" type="checkbox"/> Delete	TITLE	D <input type="checkbox"/> Change <input checked="" type="checkbox"/> Addition		
NAME	LIND, DONALD	NAME	Wait, William		
STREET ADDRESS	2716 GULF DRIVE	STREET ADDRESS	101 12th Avenue West		
CITY-ST-ZIP	HOLMES BEACH, FL 34217	CITY-ST-ZIP	Palmetto, FL 34221		
TITLE	TD <input type="checkbox"/> Delete	TITLE			
NAME	LONG, CHARLOTTE	NAME			
STREET ADDRESS	6500 FLOTILLA DR #103	STREET ADDRESS			
CITY-ST-ZIP	HOLMES BEACH, FL	CITY-ST-ZIP			
TITLE	D <input type="checkbox"/> Delete	TITLE			
NAME	SIMMONS, DANIEL	NAME			
STREET ADDRESS	104 79TH ST	STREET ADDRESS			
CITY-ST-ZIP	HOLMES BEACH, FL 34217	CITY-ST-ZIP			
TITLE	D <input checked="" type="checkbox"/> Delete	TITLE	D <input type="checkbox"/> Change <input checked="" type="checkbox"/> Addition		
NAME	VEDDER, BARBARA	NAME	Pepka, Ronald		
STREET ADDRESS	216 68TH STREET	STREET ADDRESS	5009 44th Street West		
CITY-ST-ZIP	HOLMES BEACH, FL 34217	CITY-ST-ZIP	Bradenton, FL 34210		
12. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 617, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.					
SIGNATURE: 		Charlotte Long		4/20/06 941-778-1638	
SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR		Date		Daytime Phone #	

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Date: 1/27/2006
Time: 3:59:22 PM

40069202
Church Of The Annunciation
Balance Sheet
Year-to-date, Through December 2005

ATTACHMENT

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Accounts

758284

Assets

Current Assets	
Checking Accounts	
1001-000 - Main Checking - Wachovia Bank, N.A	\$40,320.19
1004-000 - Money Market - Wachovia Bank, NA	\$5,437.22
Petty Cash	
1090-000 - Petty Cash	\$50.00
1090-010 - Bulk Mail Deposit	\$87.18
Total Petty Cash	<u>\$137.18</u>
Total Checking Accounts	<u>\$45,894.59</u>
Investments	
Wood Asset Management	
1100-000 - Investment - Unrestricted	\$636,077.72
1100-001 - Investment - Donor Designated	\$69,584.98
1100-002 - Market Value Adjustment -Unrestr.	\$140,352.90
1100-003 - Market Value Adjustment - D/D	\$16,963.43
Total Wood Asset Management	<u>\$862,979.03</u>
Total Investments	<u>\$862,979.03</u>
Total Current Assets	<u>\$908,873.62</u>
Total Assets	<u>\$908,873.62</u>

Liabilities, Fund Principal, & Restricted Funds

Liabilities	
Prepayments	
1545-000 - Pledge Prepayment	\$9,100.00
Total Prepayments	<u>\$9,100.00</u>
Total Liabilities	<u>\$9,100.00</u>
Fund Principal	
1590-001 - Fund Principal - Operating Fund	\$20,018.94
Excess Cash Received	(\$20,662.00)
Total Fund Principal and Excess Cash Received	<u>(\$643.06)</u>
Restricted Funds	
Total Temporarily Restricted	\$812,636.27
Total Permanently Restricted	\$87,780.41
Total Restricted Funds	<u>\$900,416.68</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u>\$908,873.62</u>

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Time: 4:39:00 PM

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Church Of The Annunciation
Analysis of Revenue & Expense Detail Report-YTD Budget
Year-to-date, Through December 2005

ATTACHMENT

758284

Accounts	December Actual (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)	% of Annual Budget Used (This Year)
Revenues					
Contributions					
1751-000 - Sunday Plate	\$2,290.50	\$16,688.06	\$14,000.00	\$14,000.00	119.20%
1752-010 - Pledges	\$14,704.00	\$134,259.00	\$138,000.00	\$138,000.00	97.29%
1752-012 - Non-Pledges	\$2,940.00	\$41,952.25	\$20,000.00	\$20,000.00	209.76%
1752-014 - Special Services	\$1,670.00	\$7,709.00	\$9,000.00	\$9,000.00	85.66%
1752-016 - Prior Year Pledges	\$0.00	\$700.00	\$800.00	\$800.00	87.50%
1752-020 - Add'l Donations - Gen'l Fd.	\$0.00	\$30.00	\$0.00	\$0.00	0.00%
Total Contributions	\$21,604.50	\$201,338.31	\$181,800.00	\$181,800.00	110.75%
Other Income					
1753-000 - Parish Org. Contributions	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	100.00%
1755-000 - Dividend & Interest	\$7.19	\$274.77	\$250.00	\$250.00	109.91%
1755-001 - Dividend, Int. & W/D on Investmen	\$1,500.00	\$36,006.11	\$43,000.00	\$43,000.00	83.74%
1755-002 - Trsf from V/D Beq for Oper. Exp.	\$0.00	\$21,000.00	\$21,000.00	\$21,000.00	100.00%
1756-010 - Miscellaneous Income	\$0.00	\$362.85	\$400.00	\$400.00	90.71%
1756-01A - Fund Raisers	\$0.00	\$2,988.13	\$3,000.00	\$3,000.00	99.60%
1756-01B - Parish Hall Use	\$170.00	\$1,430.50	\$2,000.00	\$2,000.00	71.53%
1756-01F - Altar Flowers	\$915.00	\$2,600.50	\$2,500.00	\$2,500.00	104.02%
Total Other Income	\$4,592.19	\$66,662.86	\$74,150.00	\$74,150.00	89.90%
Total Revenues	\$26,196.69	\$268,001.17	\$255,950.00	\$255,950.00	104.71%
Expenses					
Outreach Transmittals					
1866-010 - Outreach - Budgeted	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	100.00%
Total Outreach Transmittals	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	100.00%
Diocese					
1864-000 - Diocese Apportionment	\$1,750.00	\$21,002.00	\$21,000.00	\$21,000.00	100.01%
Total Diocese	\$1,750.00	\$21,002.00	\$21,000.00	\$21,000.00	100.01%
Personnel					
Clergy					
Deacon					
1869-150 - Travel	\$0.00	\$2,059.53	\$2,200.00	\$2,200.00	93.62%
1869-171 - Continuing Education	\$0.00	\$0.00	\$300.00	\$300.00	0.00%
Total Deacon	\$0.00	\$2,059.53	\$2,500.00	\$2,500.00	82.38%
Rector					
1870-010 - Stipend - Rector	\$3,125.00	\$37,500.00	\$37,500.00	\$37,500.00	100.00%
1870-01H - Furnishing Allowance - Rector	\$1,250.00	\$15,000.00	\$15,000.00	\$15,000.00	100.00%
1870-070 - Pension Plan Premiums	\$0.00	\$13,033.80	\$13,175.00	\$13,175.00	98.93%
1870-080 - Health & Life Ins. - Rector	\$378.75	\$4,545.00	\$4,600.00	\$4,600.00	98.80%
1870-090 - Travel & Professional Exp.- Rector	\$593.42	\$6,346.83	\$3,600.00	\$3,600.00	176.30%
1870-100 - Continuing Educ. - Rector	\$0.00	\$70.00	\$2,000.00	\$2,000.00	3.50%
Total Rector	\$5,347.17	\$76,495.63	\$75,875.00	\$75,875.00	100.82%
Total Clergy	\$5,347.17	\$78,555.16	\$78,375.00	\$78,375.00	100.23%
Staff					
1867-025 - PT Sexton's Salary	\$1,048.50	\$12,489.30	\$13,100.00	\$13,100.00	95.34%
1867-030 - Organist	\$1,261.66	\$15,139.92	\$15,140.00	\$15,140.00	100.00%
1867-03A - Organist -Supply	\$0.00	\$0.00	\$200.00	\$200.00	0.00%
1867-040 - Parish Secretary's Salary	\$2,230.06	\$26,767.12	\$26,780.00	\$26,780.00	99.95%
Total Staff	\$4,540.22	\$54,396.34	\$55,220.00	\$55,220.00	98.51%
Total Personnel	\$9,887.39	\$132,951.50	\$133,595.00	\$133,595.00	99.52%
Other Personnel Expenses					
1867-060 - Social Security - Staff	\$303.88	\$3,705.24	\$3,680.00	\$3,680.00	100.69%

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Church Of The Annunciation
Analysis of Revenue & Expense Detail Report-YTD Budget
Year-to-date, Through December 2005

758284

Accounts	December Actual (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)	% of Annual Budget Used (This Year)
1867-065 - Medicare - Staff	\$71.08	\$866.68	\$855.00	\$855.00	101.37%
1867-07S - Pension Plan - Staff	\$200.93	\$2,409.84	\$2,420.00	\$2,420.00	99.58%
1867-08S - Health & Life Ins. - Staff	\$367.50	\$4,410.00	\$4,400.00	\$4,400.00	100.23%
Total Other Personnel Expenses	\$943.39	\$11,391.76	\$11,355.00	\$11,355.00	100.32%
Office					
1867-100 - Miscellaneous Office	\$435.31	\$8,240.62	\$6,500.00	\$6,500.00	126.78%
1867-101 - Stewardship	\$44.80	\$769.43	\$1,000.00	\$1,000.00	76.94%
1867-10A - Professional Audit	\$0.00	\$5,500.00	\$5,500.00	\$5,500.00	100.00%
1867-110 - Postage	\$99.03	\$1,116.86	\$1,500.00	\$1,500.00	74.46%
1867-200 - Bulletins & Printing	\$358.25	\$2,149.14	\$3,000.00	\$3,000.00	71.64%
Total Office	\$937.39	\$17,776.05	\$17,500.00	\$17,500.00	101.58%
Worship & Music					
1867-130 - Music & Choir	\$1,027.90	\$1,653.28	\$400.00	\$400.00	413.32%
1867-135 - Choir Dir/Soloist - Contract	\$1,180.00	\$11,625.00	\$12,800.00	\$12,800.00	90.82%
1867-170 - Altar	\$231.63	\$1,275.78	\$1,800.00	\$1,800.00	70.88%
1867-17F - Altar Flower Disbursement	\$0.00	\$2,706.12	\$3,000.00	\$3,000.00	90.20%
Total Worship & Music	\$2,439.53	\$17,260.18	\$18,000.00	\$18,000.00	95.89%
Other					
1867-000 - Honorariums	\$0.00	\$961.80	\$900.00	\$900.00	106.87%
1867-080 - Insurance - Comp. & Other	\$1,810.48	\$12,473.00	\$10,500.00	\$10,500.00	118.79%
1867-140 - Christian Education	\$0.00	\$147.40	\$750.00	\$750.00	19.65%
1867-150 - Travel	\$381.53	\$825.83	\$1,000.00	\$1,000.00	82.58%
1867-190 - Parish Ministry	\$0.00	\$581.43	\$300.00	\$300.00	193.81%
1867-195 - Visionary	\$0.00	\$0.00	\$1,200.00	\$1,200.00	0.00%
1867-300 - Miscellaneous	\$272.00	\$1,862.44	\$700.00	\$700.00	266.06%
1867-310 - Ck. Acct. & Investment Expense	\$0.00	\$0.00	\$150.00	\$150.00	0.00%
Total Other	\$2,464.01	\$16,851.90	\$15,500.00	\$15,500.00	108.72%
Capital					
1867-400 - Furniture, Fixtures & Equip.	\$0.00	\$5,713.29	\$0.00	\$0.00	0.00%
1867-410 - Capital Expense	\$0.00	\$14,519.80	\$0.00	\$0.00	0.00%
1867-41R - Capital Exp. - Rectory Renovation	\$1,575.00	\$1,575.00	\$0.00	\$0.00	0.00%
Total Capital	\$1,575.00	\$21,808.09	\$0.00	\$0.00	0.00%
Building & Grounds					
Maintenance					
1867-220 - Gen'l Mte. & Minor Repairs	\$2,289.79	\$15,835.59	\$17,000.00	\$17,000.00	93.15%
1867-22C - Contract Labor	\$500.00	\$5,265.00	\$6,000.00	\$6,000.00	87.75%
1867-22R - Mte. & Repair - Rectory	\$65.00	\$1,466.19	\$750.00	\$750.00	195.49%
Total Maintenance	\$2,854.79	\$22,566.78	\$23,750.00	\$23,750.00	95.02%
Utilities					
1867-090 - Fuel, Light, Power & Water	\$482.34	\$8,902.02	\$11,000.00	\$11,000.00	80.93%
1867-09R - Fuel, Light, Power & Water-Recto	\$150.75	\$1,869.44	\$2,000.00	\$2,000.00	93.47%
1867-160 - Telephone, Cable & Internet	\$456.16	\$4,864.66	\$5,000.00	\$5,000.00	97.29%
1867-16R - Telephone, Cable & Internet-Recto	\$94.08	\$1,418.79	\$1,200.00	\$1,200.00	118.23%
Total Utilities	\$1,183.33	\$17,054.91	\$19,200.00	\$19,200.00	88.83%
Total Building & Grounds	\$4,038.12	\$39,621.69	\$42,950.00	\$42,950.00	92.25%
Total Expenses	\$24,034.83	\$288,663.17	\$269,900.00	\$269,900.00	106.95%
Net Total	\$2,161.86	(\$20,662.00)	(\$13,950.00)	(\$13,950.00)	0.00%

Church Of The Annunciation
Summary of Designated and Endowment Accounts
Year-to-date, Through December 2005

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
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Temporary Restricted

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Vestry Designated						
2732-001 - Requests for Operating Expenses	\$21,000.00	\$27,638.00	\$0.00	\$0.00	\$46,000.00	\$2,638.00
2735-000 - Music & Choir	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00	\$600.00
2740-000 - Food For The Needy Additions	\$0.00	\$275.00	\$0.00	\$0.00	\$0.00	\$275.00
2795-010 - Wood Asset Management Unrestricted	\$653,563.79	\$0.00	\$0.00	\$36,869.57	\$25,831.45	\$664,601.91
2795-020 - Wood Asset Mgt V/D-Div/Inv/Gain	\$10,428.90	\$0.00	\$0.00	\$12,281.49	\$11,092.90	\$11,617.49
2795-030 - Wood Asset Mgt V/D - Mgt. Fees	(\$3,890.78)	\$0.00	\$0.00	\$5,518.15	\$7,301.05	(\$5,673.68)
2795-035 - Wood Asset Mgt V/D - Withdrawals	(\$20,500.00)	\$0.00	\$0.00	\$20,800.00	\$36,000.00	(\$35,700.00)
2795-040 - Wood Asset Mgt V/D Qtrly M/V Adj.	\$57,227.77	\$0.00	\$0.00	\$120,984.27	\$37,859.14	\$140,352.90
Total Vestry Designated	\$717,829.68	\$28,513.00	\$0.00	\$196,453.48	\$164,084.54	\$778,711.62

Rector's Discretionary Fund

2739-000 - Rector's Disc. Fd. Additions	\$300.00	\$0.00	\$280.00	\$0.00	\$0.00	\$20.00
Total Rector's Discretionary Fund	\$300.00	\$0.00	\$280.00	\$0.00	\$0.00	\$20.00

Memorials

2744-030 - Collective Memorials - Undesignate	\$1,000.00	\$2,070.00	\$0.00	\$0.00	\$0.00	\$3,070.00
2744-040 - Pettus Mem'l - Outreach D/D	\$10,910.00	\$100.00	\$10,700.00	\$0.00	\$0.00	\$310.00
Total Memorials	\$11,910.00	\$2,170.00	\$10,700.00	\$0.00	\$0.00	\$3,380.00

Benevolence

1550-000 - D.O.K.	(\$33.16)	\$430.00	\$361.50	\$0.00	\$0.00	\$35.34
2736-000 - Mem'l Garden - Donor Desig.	\$26,364.92	\$4,500.00	\$6,342.37	\$0.00	\$12,275.50	\$12,247.05
2736-00P - Mem'l Garden - Payroll	(\$12,275.50)	\$0.00	\$5,367.15	\$12,275.50	\$0.00	(\$5,367.15)
2743-000 - Special Purpose Donations D/D	\$205.00	\$1,520.68	\$746.00	\$0.00	\$0.00	\$979.68
Total Benevolence	\$14,261.26	\$6,450.68	\$12,817.02	\$12,275.50	\$12,275.50	\$7,894.92

Designated Cash Gifts D/D

3500-002 - Altar	\$5,483.50	\$955.00	\$5,846.50	\$0.00	\$592.00	\$0.00
3500-003 - Supplement to Outreach (Prehler)	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
3500-004 - Major Repair M/G Cupola/Pool - Dwa	\$5,000.00	\$0.00	\$2,300.00	\$0.00	\$0.00	\$2,700.00
3500-005 - Friends In Music	\$0.00	\$1,341.00	\$451.27	\$0.00	\$0.00	\$889.73
3500-006 - Outreach - Donor Designated	\$0.00	\$1,600.00	\$300.00	\$0.00	\$0.00	\$1,300.00
3500-007 - Building Fund & Capital Improvemen	\$0.00	\$20,570.00	\$3,330.00	\$0.00	\$0.00	\$17,240.00
Total Designated Cash Gifts D/D	\$10,983.50	\$24,466.00	\$12,227.77	\$0.00	\$592.00	\$22,629.73
Total Temporary Restricted	\$755,284.44	\$61,599.68	\$36,024.79	\$208,728.98	\$176,952.04	\$812,636.27

Permanent Restricted - D/D

Annunciation Endowment						
3760-000 - Wood Asset MGT D/D	\$69,584.98	\$0.00	\$0.00	\$1,158.00	\$1,158.00	\$69,584.98
3760-020 - Wood Asset Mgt D/D - Div/ Inv/ Gai	\$1,158.00	\$0.00	\$0.00	\$1,822.00	\$1,158.00	\$1,822.00
3760-025 - Wood Asset Mgt D/D Mgt Fee	\$0.00	\$0.00	\$0.00	\$148.59	\$438.59	(\$290.00)

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Date: 2/2/2006
 Time: 11:13:47 AM

Church Of The Annunciation
 Summary of Designated and Endowment Accounts
 Year-to-date, Through December 2005

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
3760-035 - Wood Asset Mgt D/D W/D	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	(\$300.00)
3760-045 - Wood Asset Mgt D/D - Qtrly M/V Adj	\$0.00	\$0.00	\$0.00	\$24,864.43	\$7,901.00	\$16,963.43
Total Annunciation Endowment	\$70,742.98	\$0.00	\$0.00	\$27,993.02	\$10,955.59	\$87,780.41
Total Permanent Restricted - D/D	\$70,742.98	\$0.00	\$0.00	\$27,993.02	\$10,955.59	\$87,780.41

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