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# COR AMND/RESTATE/CORRECT OR O/D RESIGN IRONWOOD TWELFTH CONDOMINIUM ASSOCIATION, INC.

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# AMENDED AND RESTATED ARTICLES OF INCORPORATION FOR IRONWOOD TWELFTH CONDOMINIUM ASSOCIATION, INC.

fronwood Twelfth Condominium Association, Inc., a Florida not-for-profit corporation, hereby amends and restates its Articles of Incorporation and states that:

- The name of the Corporation is Ironwood Twelfth Condominium Association,
  Inc., a Florida corporation not-for-profit.
- 2. This Restatement also contains Amendments to the original Articles of Incorporation which require member approval.
- 3. These Amended and Restated Articles of Incorporation were approved and adopted by the members of the Corporation on March 24, 2020. The number of votes cast in favor of these Amended and Restated Articles of Incorporation was sufficient for approval.
- 4. The Articles of Incorporation for Ironwood Twelfth Condominium Association Inc., are hereby amended and restated to read as follows:

# ARTICLE I, NAME AND ADDRESS

The name of this corporation is Ironwood Twelfth Condominium Association, Inc., a Florida not-for-profit corporation, hereinafter referred to as the "Association". The street address for the principal office of the Association is 4240 Ironwood Circle, Bradenton FL 34209.

# ARTICLE II. PURPOSE

The Association is organized as a corporation not for profit under the terms and provisions of Chapter 617 of the <u>Florida Statutes</u>, and is a condominium association, as referred to and authorized by Section 718.111 of the <u>Florida Statutes</u>. The specific purpose for which the Association is organized is to provide an entity responsible for the operation of a condominium located in Manatee County, Florida, known as Ironwood Twelfth Condominium, hereinafter referred to as the "Condominium". The Declaration of Condominium, and any amendments thereto, whereby the Condominium has been created is hereinafter referred to as the "Declaration".

The foregoing paragraph enumerates the specific purposes of the Association, but it is expressly provided hereby that such enumeration shall not be held to limit or restrict in any manner the purposes or powers of the Association otherwise permitted by law.

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#### ARTICLE III. POWERS AND DUTIES

The Association shall have all of the common law and statutory powers and duties set forth in the Florida Not For Profit Corporation Act and the Florida Condominium Act, as lawfully modified by these Articles of Incorporation, the By-Laws of the Association (the "By-Laws"), and the Declaration.

# ARTICLE IV. LIMITATIONS OF ACTIVITIES

No part of the net earnings of the Association shall inure to the benefit of, or be distributable to, any member, director or officer of the Association; provided, however, the Association may pay compensation in a reasonable amount for services rendered, may confer benefits on its members in conformity with its purposes, and may refund excess fees and assessments if otherwise permitted by the Florida Condominium Act.

## ARTICLE V. TERM OF EXISTENCE

The Association shall have perpetual existence, unless dissolved according to law.

#### ARTICLE VI. MEMBERS

Every record owner of legal title to a unit in the Condominium shall be atmember of the Association; provided, however, in the event of termination of the Condominium, members shall be those persons or other legal entities who are members at the time of such termination, their successors and assigns. Membership in the Association shall automatically terminate when the ownership interest supporting said membership vests in another person or entity.

# ARTICLE VII. BOARD OF DIRECTORS

The business affairs of the Association shall be managed by a Board of Directors.

# ARTICLE VIII. OFFICERS

Section 1. The officers of the Association shall be a President, one or more Vice Presidents, a Secretary and a Treasurer. Such other officers, assistant officers and agents as may be deemed necessary may be elected or appointed by the Board of Directors from time to time, as provided in the By-Laws.

Section 2. The officers shall be elected by the Board of Directors as provided in the By-Laws, and each shall serve until his or her successor is elected and qualified, or until his or her earlier resignation, removal from office or death.

Section 3. The officers shall have the duties, responsibilities, and powers set forth in the By-Laws and as provided in the Florida Statutes.

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## ARTICLE IX. BYLAWS

The operation of the Association shall be governed by these Articles of Incorporation and the By-Laws for the Association. The By-Laws shall be adopted, amended, and restated as set forth therein.

#### ARTICLE X. AMENDMENTS

Amendments to these Articles of Incorporation may be proposed by any member or director, and must be approved by the owners of not less than sixty percent (60%) of the units in the Condominium. Approved Amendments shall be executed by the President or Vice President of the Corporation, filed with the Florida Secretary of State and recorded among the Public Records of Manatee County, Florida.

# ARTICLE XI. REGISTERED OFFICE AND AGENT

The Association shall have and continuously maintain a registered office and registered agent which meets the requirements of the Florida Not For Profit Corporation Act.

WHEREFORE, the Association has caused these Amended and Restated Articles of Incorporation to be executed by its undersigned officer this \_\_\_\_\_ day of \_\_\_\_\_\_\_, 2020.

IRONWOOD TWELFTH CONDOMINIUM ASSOCIATION, INC.

its: President

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