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NONPROFIT
 CORPORATION
 ANNUAL REPORT
1999



FLORIDA DEPARTMENT OF STATE
Katherine Harris
 Secretary of State
 DIVISION OF CORPORATIONS

DOCUMENT # 737786

1. Corporation Name

**PARADISE BEACH VILLAS CONDOMINIUM ASSOCIATION, I
 NC.**

Principal Place of Business

1800 PARADISE BLVD.
 INDIALANTIC FL 32903

Mailing Address

1800 PARADISE BLVD.
 INDIALANTIC FL 32903



2. Principal Place of Business

21

Suite, Apt. #, etc.

22

City & State

23

Zip Country

24

25

2a. Mailing Address

26

Suite, Apt. #, etc.

27

City & State

28

Zip Country

29

30

3. Date Incorporated or Qualified

01/11/1977

4. FEI Number

59-1790607

Applied For

Not Applicable

5. Certificate of Status Desired

\$8.75 Additional
 Fee Required

6. Election Campaign Financing
 Trust Fund Contribution

\$5.00 May Be
 Added to Fees

9. Name and Address of Current Registered Agent

RAYMOND PECORARO
180 - 0 PARADISE BLVD
INDIALANTIC FL 32903

10. Name and Address of New Registered Agent

81 Name

82 Street Address (P.O. Box Number is Not Acceptable)

83

84 City

FL

85

Zip Code

11. Pursuant to the provisions of Sections 617.0502 and 617.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 617.0503, Florida Statutes.

SIGNATURE

Signature, typed or printed name of registered agent and title if applicable.

(NOTE: Registered Agent signature required when reinstating)

DATE

12. OFFICERS AND DIRECTORS

TITLE **PD** DELETE
 NAME **PECORARO, RAYMOND**
 STREET ADDRESS **170-14 PARADISE BLVD**
 CITY-ST-ZIP **INDIALANTIC FL 32903**

TITLE **D** DELETE
 NAME **PETER NEWBERRY**
 STREET ADDRESS **180-3 PARADISE BLVD**
 CITY-ST-ZIP **INDIALANTIC FL 32903**

TITLE **VPD** DELETE
 NAME **GLORIA KNIGHT**
 STREET ADDRESS **190-2 PARADISE BLVD**
 CITY-ST-ZIP **INDIALANTIC FL 32903**

TITLE **D** DELETE
 NAME **ROSEMARIE KOVAC**
 STREET ADDRESS **190-16 PARADISE BLVD**
 CITY-ST-ZIP **INDIALANTIC FL 32903**

TITLE **DT** DELETE
 NAME **ANNE DURKO**
 STREET ADDRESS **170-4 PARADISE BLVD**
 CITY-ST-ZIP **INDIALANTIC FL 32903**

TITLE DELETE
 NAME
 STREET ADDRESS
 CITY-ST-ZIP

13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12

1.1 TITLE Change Addition
 1.2 NAME
 1.3 STREET ADDRESS
 1.4 CITY-ST-ZIP

2.1 TITLE Change Addition
 2.2 NAME
 2.3 STREET ADDRESS
 2.4 CITY-ST-ZIP

3.1 TITLE Change Addition
 3.2 NAME
 3.3 STREET ADDRESS
 3.4 CITY-ST-ZIP

4.1 TITLE Change Addition
 4.2 NAME
 4.3 STREET ADDRESS
 4.4 CITY-ST-ZIP

5.1 TITLE Change Addition
 5.2 NAME
 5.3 STREET ADDRESS
 5.4 CITY-ST-ZIP

6.1 TITLE Change Addition
 6.2 NAME
 6.3 STREET ADDRESS
 6.4 CITY-ST-ZIP

14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 617, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address, with all other like empowered.

SIGNATURE:

Signature Required
 SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

President 2/23/99 773 5190
 Date Daytime Phone #

CR2E037 (11/98)