## Florida Department of State

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ÇOR AMND/RESTATE/CORRECT OR O/D RESIGN NWOOD FOURTH CONDOMINIUM ASSOCIATION, INC.

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**EXAMINER** 

# AMENDED AND RESTATED ARTICLES OF INCORPORATION FOR IRONWOOD FOURTH CONDOMINIUM ASSOCIATION, INC.

Ironwood Fourth Condominium Association, Inc., a Florida not-for-profit corporation, hereby amends and restates its Articles of Incorporation and states that:

- 1. The name of the Corporation is ironwood Fourth Condominium Association,
  Inc., a Florida corporation not-for-profit.
- 2. This Restatement also contains Amendments to the original Articles of Incorporation which require member approval.
- 3. These Amended and Restated Articles of Incorporation were approved and adopted by the members of the Corporation on January 20, 2012. The number of votes casted in favor of these Amended and Restated Articles of Incorporation was sufficient for approval.
- 4. The Articles of Incorporation for Ironwood Fourth Condominium Association, Inc., are hereby amended and restated to read as follows:

#### ARTICLE I. NAME AND ADDRESS

The name of this corporation is Ironwood Fourth Condominium Association, Inc., a Florida not-for-profit corporation, hereinafter referred to as the "Association". The street address for the principal office of the Association is 3880 Ironwood Lane Bradenton, FL 34209.

#### ARTICLE II. PURPOSE

The Association is organized as a corporation not for profit under the terms and provisions of Chapter 617 of the <u>Florida Statutes</u>, and is a condominium association, as referred to and authorized by Section 718.111 of the <u>Florida Statutes</u>. The specific purpose for which the Association is organized is to provide an entity responsible for the operation of a condominium located in Manatee County, Florida, known as Ironwood Fourth Condominium, hereinafter referred to as the "Condominium". The Declaration of Condominium, and any amendments thereto, whereby the Condominium has been created is hereinafter referred to as the "Declaration".

The foregoing paragraph enumerates the specific purposes of the Association, but it is expressly provided hereby that such enumeration shall not be held to limit or restrict in any manner the purposes or powers of the Association otherwise permitted by law.

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#### ARTICLE III. POWERS AND DUTIES

The Association shall have all of the common law and statutory powers and duties set forth in the Florida Not For Profit Corporation Act and the Florida Condominium Act, as lawfully modified by these Articles of Incorporation, the By-Laws of the Association, and the Declaration.

### ARTICLE IV. LIMITATIONS OF ACTIVITIES

No part of the net earnings of the Association shall inure to the benefit of, or be distributable to, any member, director or officer of the Association; provided, however, the Association may pay compensation in a reasonable amount for services rendered, may confer benefits on its members in conformity with its purposes, and may refund excess fees and assessments if otherwise permitted by the Florida Condominium Act.

#### ARTICLE V. TERM OF EXISTENCE

The Association shall have perpetual existence, unless dissolved according to law.

#### ARTICLE VI. MEMBERS

Every record owner of legal title to a unit in the Condominium shall be a member of the Association; provided, however, in the event of termination of the Condominium, members shall be those persons or other legal entities who are members at the time of such termination, their successors and assigns. Membership in the Association shall automatically terminate when the ownership interest supporting said membership vests in another person or entity.

#### ARTICLE VII. BOARD OF DIRECTORS

Section 1. The business affairs of the Association shall be managed by a Board of Directors.

<u>Section 2</u>. This Association shall have seven (7) directors. The directors will be elected and will hold office as provided in the By-Laws for the Association.

#### ARTICLE VIII, OFFICERS

<u>Section 1</u>. The officers of the Association shall be a President, one or more Vice Presidents, a Secretary and a Treasurer. Such other officers, assistant officers and agents as may be deemed necessary may be elected or appointed by the Board of Directors from time to time, as provided in the By-Laws.

Section 2. The officers shall be elected by the Board of Directors as provided in the By-Laws, and each shall serve until his or her successor is elected and qualified, or until his or her earlier resignation, removal from office or death.

<u>Section 3</u>. The officers shall have the duties, responsibilities, and powers set forth in the By-Laws and as provided in the <u>Florida Statutes</u>.

Feb. 29. 2012 10:49AM Robert W. Hendrickson (((H12000053642 3)))

#### ARTICLE IX. AMENDMENTS

Amendments to these Articles may be proposed by any member or director, and shall be adopted in the following manner:

- (a) If the proposed Amendment has been approved by the unanimous vote of the Board of Directors, then the Amendment shall require the approval of the members owning a majority of the units in the Condominium.
- (b) If the proposed Amendment has not been approved by the unanimous vote of the Board of Directors, then the Amendment shall require the approval of the members owning three-fourths (%) of the units in the Condominium.

#### ARTICLE X. REGISTERED OFFICE AND AGENT

The Association shall have and continuously maintain a registered office and registered agent which meets the requirements of the Florida Not For Profit Corporation Act.

WHEREFORE, the Association has caused these Amended and Restated Articles of Incorporation to be executed by its undersigned officers this <u>78</u> day of <u>FEBRURNY</u>, 2012.

IRONWOOD FOURTH CONDOMINIUM ASSOCIATION, INC.

Sonded Thru RLI Insurance Company

STATE OF FLORIDA
COUNTY OF MANATEE

The foregoing instrument was acknowledged before me this 28<sup>TH</sup> day of the President, of ironwood Fourth Condominism Association, Inc., who is personally known to me or produced
as identification and did not take an oath.

Notary Public
Notary Public - State of Florida
Commission #EE115125
My Comm. Exp. August 19, 2015