

716316

(Requestor's Name)

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(City/State/Zip/Phone #)

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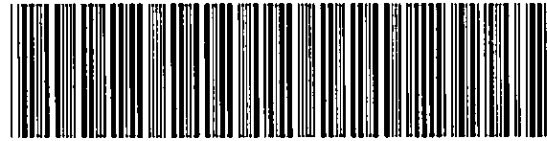
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**BECKER &
POLIAKOFF**

David G. Muller, Esq.
Shareholder
Phone: (239) 552-3200 Fax: (239) 263-1800
dmuller@bplegal.com

4001 Tamiami Trail North
Suite 410
Naples, Florida 34103

December 4, 2017

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Re: Articles of Amendment to Amended and Restated Articles of Incorporation
The Spindrift Club Naples, Inc. / Document Number 716316
Client/Matter No. S03994-213800

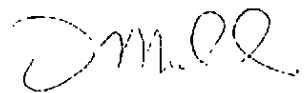
Dear Sir/Madam:

Enclosed please find the original and one copy of the Articles of Amendment to the Amended and Restated Articles of Incorporation for the above-referenced Association. A check for \$35.00 is also enclosed for the filing fee.

Please file and return the filed copy to my attention. A self-addressed stamped envelope is enclosed for your convenience.

Please feel free to call me should you have any questions regarding this matter.

Sincerely,



David G. Muller, Esquire
Shareholder
For the Firm

DGM/ms
Enclosures (as stated)
ACTIVE: S03994/213800/9926881_1

ARTICLES OF AMENDED AND RESTATED
ARTICLES OF INCORPORATION

FILED

Pursuant to the provision of Chapter 617, Florida Statutes, the undersigned corporation
adopts the following Articles of Amended and Restated Articles of Incorporation.

FIRST: The name of the corporation is The Spindrift Club of Naples, Inc.

SECOND: The attached Amended and Restated Articles of Incorporation were adopted by
the membership.

THIRD: The attached Amended and Restated Articles of Incorporation were adopted by the
required vote of the members on the 6th day of June 2017.

FOURTH: The number of votes cast were sufficient for approval.

WITNESSES:

THE SPINDRIFT CLUB OF NAPLES, INC.

(TWO)

[Signature]
Signature

Anthony Ferrucci
Printed Name

[Signature]
Signature

Susan E. Donovan
Printed Name

BY:

[Signature]
Lee Geltz, President

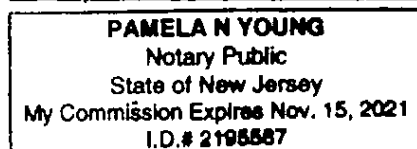
Date:

6/22/17

(CORPORATE SEAL)

STATE OF New Jersey) SS:
COUNTY OF Hunterdon

The foregoing instrument was acknowledged before me this 22nd day of June
2017, by Lee Geltz as President of The Spindrift Club of Naples, Inc., a Florida Corporation, on
behalf of the corporation. He is personally known to me or has produced (type of identification)
FLORIDA DRIVER'S LICENSE as identification.



[Signature]
Notary Public

Pamela N. Young
Printed Name

My commission expires: 11/15/2021
ACTIVE: 9855113_1

AMENDED AND RESTATED
ARTICLES OF INCORPORATION
OF
THE SPINDRIFT CLUB OF NAPLES, INC.

SUBSTANTIAL REWORDING OF ARTICLES OF INCORPORATION .
SEE CURRENT ARTICLES OF INCORPORATION FOR CURRENT TEXT

These are the Amended and Restated Articles of Incorporation for The Spindrift Club of Naples, Inc., originally filed with the Florida Department of State the 3rd day of April 1969. Matters of only historical interest have been omitted.

1. NAME. The name of this corporation is THE SPINDRIFT CLUB OF NAPLES, INC. For convenience, the corporation shall be referred to in this instrument as the "Association," these Articles of Incorporation as the "Articles," and the Bylaws of the Association as the "Bylaws."

2. PURPOSE. The purpose for which the Association is organized is to provide an entity pursuant to the Florida Cooperative Act (the "Act") for the operation of that certain Cooperative located in Collier County, Florida, and known as The Spindrift Club (the "Cooperative"), a not for profit Cooperative Community, and to perform all acts provided in these Articles, the Bylaws, and the Florida Cooperative Act, Chapter 719, Florida Statutes, all as they may be amended from time to time.

3. DEFINITIONS. The terms used in these Articles shall have the same definitions and meaning as those set forth in the Bylaws and the Act, unless herein provided to the contrary, or unless the context otherwise requires.

4. POWERS. The powers of the Association shall include the following:

4.1 General. The Association shall have all of the common-law and statutory powers of a corporation not for profit under the Laws of Florida that are not in conflict with the provisions of the these Articles or of the Act.

4.2 Enumeration. The Association's powers include, but are not limited to the following:

4.2.1 To make and collect Assessments and other Charges against Members as Owners, and to use the proceeds thereof in the exercise of its powers and duties.

4.2.2 To buy, own, operate, lease, sell and trade both real and personal property as may be necessary or convenient in the administration of the Cooperative.

4.2.3 To maintain, repair, replace, reconstruct, add to, and operate the Cooperative Property and other property acquired or leased by the Association.

4.2.4 To purchase insurance upon the Cooperative Property and insurance for the protection of the Association, its Officers, Directors, Committee Members, and Members as Owners.

4.2.5 To make and amend reasonable Rules and Regulations for the maintenance, conservation and use of the Cooperative Property and for the recreation, comfort, and welfare of the Owners, and the administration of the Association.

4.2.6 To approve or disapprove the leasing, transfer, mortgaging, ownership, and possession of Units as may be provided by the Cooperative Bylaws.

4.2.7 To enforce by legal means the provisions of the Act, other applicable laws, these Articles, the Bylaws, the Rules and Regulations, and the policies of the Association.

4.2.8 To contract for the management of the Cooperative and any facilities used by the Owners, and to delegate to the party with whom such contract has been entered into all of the powers and duties of the Association except those which require specific approval of the Board of Directors or the membership of the Association.

4.2.9 To employ personnel to perform the services required for proper operation of the Cooperative.

4.2.10 To make contracts and incur liabilities, borrow money at such rates of interest as the Board may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage and pledge of all or any of its property, franchises, or income, including but not limited to Assessments.

4.2.11 To enter into agreements, or acquire leaseholds, memberships, and other possessory, ownership or use interests in lands or facilities such as country clubs, golf courses, marinas, and other recreational facilities that are contiguous to the lands of the Cooperative, if they are intended to provide enjoyment, recreation, or other use or benefit to the Members.

4.2.12 To borrow money if necessary to perform its other functions hereunder.

4.3 The Association shall have no power to purchase a Unit of the Cooperative except at sales in foreclosure of liens for assessments for Common Expenses, at which sales the Association shall bid no more than the amount secured by its liens. This provision shall not be changed without unanimous approval of the Members and the joinder of all record owners of mortgages upon the Cooperative.

4.4 Cooperative Property. All funds and the titles of all properties acquired by the Association and their proceeds shall be held for the benefit and use of the Members in accordance with the provisions of the Act, these Articles and the Bylaws.

4.5 Distribution of Income. The Association shall make no distribution of income to its Members, Directors or Officers. This provision shall not apply to the reimbursement for expenses as may be authorized by the Board. Further, the Association shall not have or issue

shares of stock. Membership Certificates will be administered pursuant to the authority contained within the Cooperative Documents, including the By-Laws.

4.6 Limitation. The powers of the Association shall be subject to and shall be exercised in accordance with the provisions of these Articles, the Bylaws and the Act.

5. MEMBERS. The Members of the Association shall consist of those persons holding a Membership Certificate and a proprietary lease for a Unit in the Cooperative, and after termination of the Cooperative shall consist of those who were Members at the time of the termination and their successors and assigns.

5.1 Assignment. The share of a Member in the funds and assets of the Association cannot be assigned, hypothecated, pledged or transferred in any manner except as an appurtenance to the Unit for which that share is held.

5.2 Voting. On all matters upon which the membership shall be entitled to vote, there shall be only one vote for each Unit, which vote shall be exercised or cast in the manner provided by the Bylaws. Any person or entity owning more than one Unit shall be entitled to one vote for each Unit owned. Those Members whose voting rights are suspended pursuant to the terms of the Cooperative Documents and/or Florida Law shall not be entitled to cast the vote assigned to the Unit for which the suspension was levied during the period of suspension and such Voting Interests shall be subtracted from the required number of votes when calculating any required vote or quorum for the period during which such suspension exists.

5.3 Meetings. The Bylaws shall provide for an annual meeting of Members, and may make provision for regular and special meetings of Members other than the annual meeting.

6. EXISTENCE. The term for which this Association is to exist shall be perpetual.

7. OFFICERS. The affairs of the Association shall be administered by the Officers designated in the Bylaws. The Officers shall be elected by the Board of Directors of the Association at its first meeting following the annual meeting of the Members of the Association and shall serve at the pleasure of the Board of Directors. The Bylaws may provide for the removal from office of Officers, for filling vacancies, and for the duties of the Officers.

8. DIRECTORS.

8.1 Number and Qualification. The property, business and affairs of the Association shall be managed by a Board consisting of the number of Directors determined by the Bylaws, but which shall consist of not less than three (3) Directors.

8.2 Duties and Powers. All of the duties and powers of the Association existing under the Act, these Articles, the Bylaws and the Rules and Regulations (all as amended from time to time) shall be exercised exclusively by the Board of Directors, subject only to approval by Members when such approval is specifically required.

8.3 Election; Removal. Directors of the Association shall be elected at the annual meeting of the Members in the manner determined by the Bylaws. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the Bylaws.

9. BYLAWS. The Bylaws of this Association may be altered, amended, or repealed in the manner provided in the Bylaws.

10. AMENDMENTS. These Articles may be amended in the following manner:

10.1 Proposal of Amendments. An amendment may be proposed by a majority of the Directors or by ten percent (10%) of the entire Voting Interests.

10.2 Proposed Amendment Format. Proposals to amend existing Articles of Incorporation shall contain the full text of the Article to be amended. New words shall be underlined and words to be deleted shall be ~~lined through~~ with hyphens. If the proposed change is so extensive that this procedure would hinder rather than assist understanding, a notation must be inserted immediately preceding the proposed amendment saying, "SUBSTANTIAL REWORDING OF ARTICLE. SEE ARTICLE NUMBER ___ FOR PRESENT TEXT."

10.3 Notice. Written notice setting forth the proposed amendment or a summary of the changes shall be included in the notice of any meeting at which a proposed amendment is to be considered or in connection with documentation for action without a meeting.

10.4 Adoption of Amendments. A resolution for the adoption of a proposed amendment may be adopted by a vote of a majority of the Voting Interests of the Association at a duly noticed meeting at which a quorum is present, or by the written agreement of a majority of the entire Voting Interests. Amendments correcting errors, omissions or scrivener's errors may be executed by the Officers of the Association, upon Board approval, without need for Association membership vote.

10.5 Effective Date. An amendment when adopted shall become effective after being recorded in the Collier County Public Records according to law and filed with the Secretary of State according to law.

10.6 Automatic Amendment. Whenever the Act, Chapter 617, Florida Statutes or other applicable statutes or administrative regulations, as amended from time to time, are amended to impose procedural requirements less stringent than set forth in these Articles, the Board may operate the Association pursuant to the less stringent requirements. The Board of Directors without a vote of the Members, may adopt by majority vote, amendments to these Articles of Incorporation as the Board deems necessary to comply with such operational changes as may be enacted by future amendments to Chapters 617 and the Act, or such other statutes or administrative regulations as required for the operation of the Association, all as amended from time to time.

10.7 Proviso. Provided, however, that no amendment shall change the configuration of any Unit or the share in the Common Areas appurtenant to it, or increase the Owner's proportionate share of the Common Expenses, unless the record Owner of the Unit concerned

and all record Owners of the mortgages on such apartment shall join in the execution of the amendment, and all other Owners approve the amendment.

11. INDEMNIFICATION.

11.1 Indemnity. The Association shall indemnify any Officer, Director, or Committee Member who was or is a party or is threatened to be made a party to any threatened, pending, or contemplated action, suit or proceeding, whether civil, criminal, administrative, or investigative, by reason of the fact that he is or was a Director, Officer, or Committee Member of the Association, against expenses (including attorney's fees and appellate attorney's fees), judgments, fines, and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit, or proceeding, unless (i) a court of competent jurisdiction finally determines, after all appeals have been exhausted or not pursued by the proposed indemnitee, that he did not act in good faith or in a manner he reasonably believed to be in or not opposed to the best interest of the Association, and, with respect to any criminal action or proceeding, that he had reasonable cause to believe his conduct was unlawful, and (ii) such court also determines specifically that indemnification should be denied. The termination of any action, suit, or proceeding by judgment, order, settlement, conviction, or upon a plea of *nolo contendere* or its equivalent shall not, of itself, create a presumption that the person failed to act in good faith and in a manner which he reasonably believed to be in or not opposed to the best interest of the Association, and with respect to any criminal action or proceeding, had reasonable cause to believe that his conduct was unlawful. It is the intent of the membership of the Association, by the adoption of this provision, to provide the most comprehensive indemnification possible to their Officers, Directors, and Committee Members as permitted by Florida law. In the event of a settlement, the right to indemnification shall not apply unless the Board of Directors approves such settlement as being in the best interest of the Association.

11.2 Defense. To the extent that a Director, Officer, or Committee Member of the Association has been successful on the merits or otherwise in defense of any action, suit, or proceeding referred to in Section 11.1 above, or in defense of any claim, issue, or matter therein, he shall be indemnified against expenses (including attorney's fees and appellate attorney's fees) actually and reasonably incurred by him in connection therewith.

11.3 Advances. Reasonable expenses incurred in defending a civil or criminal action, suit, or proceeding shall be paid by the Association in advance of the final disposition of such action, suit, or proceeding upon receipt of an undertaking by or on behalf of the affected Director, Officer, or Committee Member to repay such amount if it shall ultimately be determined that he is not entitled to be indemnified by the Association as authorized by this Article 11.

11.4 Miscellaneous. The indemnification provided by this Article 11 shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any Bylaw, agreement, vote of Members, or otherwise, and shall continue as to a person who has ceased to be a Director, Officer, or Committee Member and shall inure to the benefit of the heirs and personal representatives of such person.

11.5 Insurance. The Association shall have the power to purchase and maintain insurance on behalf of any person who is or was a Director, Officer, Committee Member, employee, or agent of the Association, or a Director, Officer, employee, or agent of another corporation, partnership, joint venture, trust, or other enterprise, against any liability asserted against him and incurred by him in any such capacity, or arising out of his status as such, whether or not the Association would have the duty to indemnify him against such liability under the provisions of this Article.

12. REGISTERED OFFICE ADDRESS AND NAME OF REGISTERED AGENT. The registered office address and the name of the registered agent of the Association shall be as determined by the Board of Directors from time to time.

ACTIVE: 9684890_1