

CATALANO, FISHER & GREGORY

CHARTERED

ATTORNEYS AT LAW

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Naples, Florida 34103-8702

ANTHONY J. CATALANO
A. ALSTON FISHER, JR.
C. NEIL GREGORY

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708389
June 10, 1997

Secretary of State
Corporate Records Bureau
Division of Corporations
Department of State
P. O. Box 6327
Tallahassee, FL 32314

100002210131--4
-06/12/97--01046--002
*****87.50 *****87.50

Re: NAPLES SAILING AND YACHT CLUB, INC.

Gentlemen:

Enclosed herein please find with respect to the above captioned corporation the Articles of Amendment to the Articles of Incorporation, in duplicate.

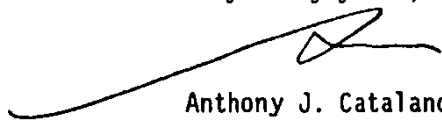
Also enclosed is our check in the amount of \$87.50 to be applied as follows:

Filing Fees	\$ 35.00
Certified Copy	<u>52.50</u>
	\$ 87.50

The certified copy of the Articles of Amendment should be returned to the undersigned.

If you have any questions concerning the enclosed, please do not hesitate to contact the undersigned.

Very truly yours,


Anthony J. Catalano

AJC:mjs
Enclosures

6/10/97
11:00 AM
Filing
#100002210131

ARTICLES OF AMENDMENT TO THE
ARTICLES OF INCORPORATION OF
NAPLES SAILING AND YACHT CLUB, INCORPORATED

Pursuant to the provisions of Section 617.1006, Florida Statutes, the undersigned Florida not-for-profit corporation adopts the following Articles of Amendment to its Articles of Incorporation:

FIRST

Article VI of the Articles of Incorporation are hereby revoked and in lieu thereof the following is inserted:

VI

The affairs of this corporation shall be conducted by an Executive Board consisting of the officers and directors, which Board shall consist of no fewer than five (5) nor more than eighteen (18) persons. The Executive Board shall consist of three (3) Flag Officers (Commodore, Vice Commodore and Rear Commodore) and no less than two (2) or more than fifteen (15) Directors. The Flag Officers shall each serve for a term of one (1) year and each Director shall serve for a term of three (3) years, or until new Officers and/or Directors are elected and qualified, if later. The Directors shall be divided into classes as shall be set forth in the By-Laws. On the day of each Election as set forth in the By-Laws, there shall be elected by the Regular Members of the Club, by secret ballot, one (1) Regular Member to be Rear Commodore, and no less than two (2) or more than fifteen (15) Regular Members who shall serve as Directors. The candidate for Rear Commodore must have served as a member of the Executive Board. The member who is elected to serve in this position, will the following years move up to Vice Commodore and then to Commodore, completing his term of service over a three-year period as the top Flag Officer. There may be other Appointed Officers as the Commodore with the approval of the Executive Board may from time to time determine necessary for the operation of the corporation.

SECOND

The date of the adoption of the amendment was May 30, 1997.

THIRD

The amendment was adopted by the members and the number of votes cast for the amendment was sufficient for approval.

DATED: June 6, 1997

NAPLES SAILING AND YACHT CLUB, INCORPORATED

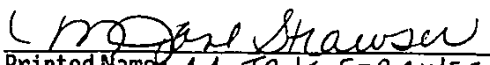
By: 

ANTHONY J. CATALANO, Commodore

STATE OF FLORIDA

COUNTY OF COLLIER

The foregoing instrument was acknowledged before me this 6th day of June, 1997, by Anthony J. Catalano, Commodore of Naples Sailing and Yacht Club, Inc., a Florida not-for-profit corporation, who is personally known to me.


Printed Name: M. JANE STRAWSER
Notary Public

My commission expires:

(Notary Seal)

