

# 698337

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐

PICK-UP

☐

WAIT

☐

MAIL

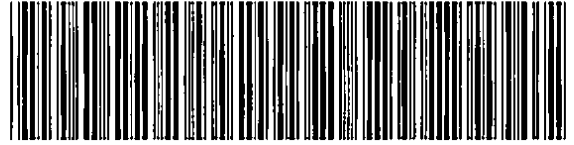
(Business Entity Name)

(Document Number)

Certified Copies \_\_\_\_\_ Certificates of Status \_\_\_\_\_

Special Instructions to Filing Officer:

Office Use Only



800331081378

06-05-13 00:14:00 \*\*78.75

FILED  
CLERK OF STATE  
DIVISION OF CORPORATIONS  
19 JUN 26 PM 12:01

*Margh*

JUL 11 2019

D CUSHING

## COVER LETTER

**TO:** Amendment Section  
Division of Corporations

**SUBJECT:** Viking Life-Saving Equipment (America). Inc.

\_\_\_\_\_  
Name of Surviving Corporation

The enclosed Articles of Merger and fee are submitted for filing.

Please return all correspondence concerning this matter to following:

David M. Glassberg, Esquire

\_\_\_\_\_  
Contact Person

Glassberg & Glassberg, P.A.

\_\_\_\_\_  
Firm/Company

13611 S. Dixie Highway, #109-514

\_\_\_\_\_  
Address

Miami, FL 33176

\_\_\_\_\_  
City/State and Zip Code

glassberglaw@aol.com

\_\_\_\_\_  
E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

David M. Glassberg

\_\_\_\_\_  
Name of Contact Person

At ( 305 ) 669-9535

\_\_\_\_\_  
Area Code & Daytime Telephone Number

☒ Certified copy (optional) \$8.75 (Please send an additional copy of your document if a certified copy is requested)

**STREET ADDRESS:**

Amendment Section  
Division of Corporations  
Clifton Building  
2661 Executive Center Circle  
Tallahassee, Florida 32301

**MAILING ADDRESS:**

Amendment Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, Florida 32314

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
19 JUN 26 PM 12:01

# **ARTICLES OF MERGER**

(Profit Corporations)

The following articles of merger are submitted in accordance with the Florida Business Corporation Act, pursuant to section 607.1105, Florida Statutes.

**First:** The name and jurisdiction of the **surviving** corporation:

| <u>Name</u>                                  | <u>Jurisdiction</u> | <u>Document Number</u><br>(If known/ applicable) |
|----------------------------------------------|---------------------|--------------------------------------------------|
| Viking Life-Saving Equipment (America), Inc. | Florida             | 698337                                           |

**Second:** The name and jurisdiction of each **merging** corporation:

| <u>Name</u>            | <u>Jurisdiction</u> | <u>Document Number</u><br>(If known/ applicable) |
|------------------------|---------------------|--------------------------------------------------|
| Quest Enterprises, Inc | Colorado            | 20091653929                                      |
|                        |                     |                                                  |
|                        |                     |                                                  |
|                        |                     |                                                  |
|                        |                     |                                                  |

**Third:** The Plan of Merger is attached.

**Fourth:** The merger shall become effective on the date the Articles of Merger are filed with the Florida Department of State.

**OR** \_\_\_\_/\_\_\_\_/\_\_\_\_ (Enter a specific date. NOTE: An effective date cannot be prior to the date of filing or more than 90 days after merger file date.)

**Note:** If the date inserted in this block does not meet the applicable statutory filing requirements, this date will not be listed as the document's effective date on the Department of State's records.

**Fifth:** Adoption of Merger by **surviving** corporation - (COMPLETE ONLY ONE STATEMENT)

The Plan of Merger was adopted by the shareholders of the surviving corporation on \_\_\_\_\_.

The Plan of Merger was adopted by the board of directors of the surviving corporation on 6/15/19 and shareholder approval was not required.

**Sixth:** Adoption of Merger by **merging** corporation(s) (COMPLETE ONLY ONE STATEMENT)

The Plan of Merger was adopted by the shareholders of the merging corporation(s) on \_\_\_\_\_.

The Plan of Merger was adopted by the board of directors of the merging corporation(s) on 6/15/19 and shareholder approval was not required.

FILED  
DEPARTMENT OF STATE  
CORPORATIONS  
19 JUN 19 PM 12:01

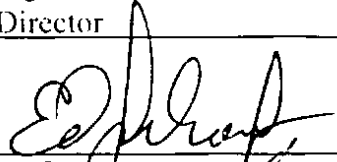
**Seventh: SIGNATURES FOR EACH CORPORATION**

Name of Corporation

Signature of an Officer or  
Director

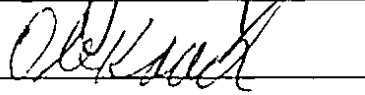
Typed or Printed Name of Individual & Title

Viking Life-Saving Equipment (



Edward Jackowitz, Finance Director

Quest Enterprises, Inc



Ole Kaack, President

## **AGREEMENT AND PLAN OF MERGER**

**THIS AGREEMENT AND PLAN OF MERGER** (this "Agreement"), is effective on June 15, 2019 with the Florida made by and between QUEST ENTERPRISES, INC. ("QUEST"), a Colorado corporation, and VIKING LIFE-SAVING EQUIPMENT (AMERICA), INC. ("VIKING"), a Florida corporation. The parties are referred to singularly as "Party" and jointly as "Parties."

### **RECITALS**

**WHEREAS**, the Parties desire to effect a merger through VIKING's acquisition of QUEST Assets on the terms set forth in this Agreement.

**WHEREAS**, the Parties intend QUEST to be merged with and into VIKING. The separate existence of QUEST will cease and VIKING, as the acquiring entity, will survive as VIKING (the "Surviving Corporation").

**WHEREAS**, the Parties intend the merger to be a reorganization within the meaning of IRC §368(a)(1)(A).

**NOW, THEREFORE**, in consideration of the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

### **TERMS AND CONDITIONS**

#### **SECTION 1. PURCHASE AND SALE**

Upon the terms and subject to all of the conditions in this Agreement and the performance by each of the parties of their respective obligations, VIKING agrees to acquire from QUEST and QUEST agrees to deliver to VIKING on the Closing Date (as hereinafter defined), QUEST's Assets, attached hereto and made a part hereof (the "QUEST" Assets"). QUEST's Assets shall include, but not be limited to, the following:

(a) The Business and the Business goodwill of QUEST; (b) All transferrable licenses, permits, and other governmental authorizations currently in existence and in effect for the Business operations; (c) Any and all rights to all telephone numbers currently in use for the Business; (d) All personal property, furniture and supplies and other equipment used or employed in connection with the operation of the Business, all of QUEST's customers and the Assets specifically identified on Exhibit "A", attached hereto and made a part hereof; and (e) Any and all intangible assets of QUEST. The Assets and Equipment acquired by VIKING shall be delivered in "As Is" condition, as of the date of the execution of this Agreement.

#### **SECTION 2. MERGER**

2.1 **Effect of Merger.** VIKING's Articles of Incorporation, By-laws, and Board of Directors in effect immediately before the Closing Date will be the Articles of Incorporation, By-laws, and Board of Directors of the Surviving Corporation. As of the Closing Date, the Surviving Corporation will possess all the rights, privileges, and immunities of each of the Parties, all property belonging to QUEST will be transferred to and vested in the Surviving Corporation without further act or deed, and the Surviving Corporation will be responsible for all liabilities of QUEST.

2.2 Consideration. VIKING shall assume all debts and liabilities of QUEST.

2.3 Further Assurances. From time to time after the Closing Date, the Managers of QUEST will execute and deliver such deeds and other instruments and will cause to be taken such further actions as will reasonably be necessary in order to vest or perfect in the Surviving Corporation title to and possession of all the property, interests, assets, rights, and privileges of QUEST.

2.4 Closing. Subject to the satisfaction of the conditions set forth in Section 5, the closing of the transactions contemplated in this Agreement will occur at a time and place mutually agreed to by the Parties ("Closing"). At Closing, the Parties will cause articles of merger to be filed with the Florida Secretary of State (the "Closing Date").

2.5 Tax-Free Intent. The Parties intend that the transactions contemplated in this Agreement be treated as a tax-free event under Section 368(a)(1)(A) of the Internal Revenue Code and/or Section 351 of the Internal Revenue Code and that the VIKING assumption of debts and liabilities of QUEST be the sole consideration for the QUEST units. The Parties will not take a position on any tax return or before any taxing authority that is inconsistent with this Section 2.5 unless otherwise required by final and binding determination or resolution of a governmental body with appropriate jurisdiction, and each party agrees to promptly notify the other Party of any assertion by a taxing authority of a position that is inconsistent with this Section 2.5.

2.6 Assumption of Obligations by VIKING. Except as discussed above, VIKING shall assume and be liable for all debts, liabilities and obligations of QUEST occurring before the Closing, including, without limitation, (a) liabilities or obligations of QUEST to its creditors or stockholders as such or as creditors; (b) liabilities and obligations of QUEST with respect to any transactions occurring before the Closing Date; (c) sales or income tax or other liabilities or obligations of QUEST incurred in connection with the sale of its properties, assets or business pursuant to this Agreement, or in connection with its liquidation or dissolution; (d) federal, state and local taxes arising out of QUEST's operation of its business; and (e) any contingent liabilities or obligations of QUEST.

### **SECTION 3. REPRESENTATIONS AND WARRANTIES OF QUEST**

Except for the express representations and warranties in this Agreement, QUEST expressly excludes all other warranties with respect to the transaction. QUEST represents and warrants as follows:

3.1 QUEST is a corporation duly organized, validly existing, and in good standing under the laws of the State of Colorado.

3.2 This Agreement is binding upon and enforceable against QUEST in accordance with its terms, except as such enforceability may be limited by any bankruptcy, insolvency, reorganization, moratorium, or other similar laws now or hereafter in effect relating to creditors' rights and except as may be limited by principles of equity.

3.3 There is no litigation or other judicial, or administrative proceedings pending or, to the knowledge of QUEST that would have a material adverse effect on the ability of QUEST to consummate this Agreement.

3.4 QUEST has obtained such consents and other approvals necessary to authorize VIKING to enter into this Agreement and closing the transaction contemplated by this Agreement.

3.5 The execution, delivery, or performance of this Agreement will not: (a) violate any law, judgment, or order to which QUEST is subject, or (b) breach any agreement to which QUEST is bound.

3.6 QUEST shares are free and clear of any and all liens, claims and encumbrances.

3.7 The QUEST shares represent one hundred percent (100%) of the issued and outstanding shares of QUEST.

3.8 QUEST has made available and delivered to VIKING all information, statements, and records of QUEST, including without limitation financing statements, shareholder records, and corporate documents, requested by VIKING, and that the information, statements, and records are not misleading, were prepared in good faith, and fairly present the current operational and financial condition of QUEST.

3.9 No representation, warranty, or statement made by QUEST in this Agreement contains or will contain any untrue statement or omits or will omit any fact necessary to make the statements contained herein misleading.

#### **SECTION 4. REPRESENTATIONS AND WARRANTIES OF VIKING**

Except for the express representations and warranties in this Agreement, VIKING expressly excludes all other warranties with respect to the transaction. VIKING represents and warrants as follows:

4.1 VIKING is a corporation duly organized, validly existing, and in good standing under the laws of the State of Florida.

4.2 This Agreement is binding upon and enforceable against VIKING in accordance with its terms, except as such enforceability may be limited by any bankruptcy, insolvency, reorganization, moratorium, or other similar laws now or hereafter in effect relating to creditors' rights and except as may be limited by principles of equity.

4.3 There is no litigation or other judicial, administrative, or quasi-judicial proceedings pending or, to the knowledge of VIKING that would have a material adverse effect on the ability of VIKING to consummate this Agreement.

4.4 VIKING has obtained such consents and other approvals necessary to authorize VIKING to enter into this Agreement and closing the transaction contemplated by this Agreement.

4.5 The execution, delivery, or performance of this Agreement will not: (a) violate any law, judgment, or order to which VIKING is subject, or (b) breach any agreement to which VIKING is bound.

4.6 VIKING has made available and delivered to QUEST all information, statements, and records of VIKING, including without limitation financing statements, shareholder records, corporate documents, and business prospects, requested by QUEST, and that the information, statements, and records are not misleading, were prepared in good faith, and fairly present the current operational and the financial condition of VIKING. VIKING has corrected any errors identified by QUEST, including without limitations the foreign registration with the Foreign Secretary of State.

4.7 No representation, warranty, or statement made by VIKING in this Agreement contains or will contain any untrue statement or omits or will omit any fact necessary to make the statements contained herein misleading. VIKING has disclosed to QUEST all facts that are material to the financial condition, operation, status, or prospects of VIKING.

#### **SECTION 5. CONDITIONS**

The obligation of either Party to effect the merger is subject to the satisfaction or waiver of each of the following conditions:

(a) The representations, warranties, and covenants made by either Party in Section 4 of this Agreement are true and correct as of the Closing Date;

(b) There is no material adverse change in the business or financial condition of QUEST from the date of this Agreement through the Closing Date;

(c) This Agreement is approved by the board of directors and shareholders of VIKING entitled to vote on the matter in accordance with Foreign law and VIKING's governing documents;

(d) This Agreement is approved by the board of directors and shareholders of QUEST entitled to vote on the matter in accordance with Foreign law and QUEST's governing documents; and

(e) Instruments of Conveyance and Transfer:

At the Closing:

(i) QUEST will deliver to VIKING such bills of sale, or other good and sufficient instruments of conveyance and transfer and containing full warranties of title, as shall be effective to vest in VIKING good, absolute, and marketable title to QUEST's Assets being transferred to VIKING by QUEST, free and clear of all liens, charges and encumbrances, and restrictions;

(ii) QUEST will deliver to VIKING all material contracts, agreements, commitments, and rights pertaining to QUEST's business and other data relating to its assets, business and operations, except its books of account and supporting records, corporate minute books and stock transfer records of QUEST; and

(iii) Simultaneously with such delivery, QUEST will take all such steps as may be requisite to put VIKING in actual possession, operation and control of the properties, assets and business to be transferred hereunder.

(f) Further Assurances to VIKING: From time to time, after the Closing, at the request of VIKING, QUEST will execute and deliver to VIKING such other instruments of conveyance and transfer and take such other action as VIKING may reasonably require more effectively to convey, transfer to, and vest in VIKING, and to put VIKING in possession of, any of the properties or assets to be conveyed, transferred, and delivered to VIKING hereunder.

## **SECTION 6. MISCELLANEOUS PROVISIONS**

6.1 Waivers. No waiver will be binding unless it is in writing and signed by the Party making the waiver. A Party's waiver will not be a waiver of any other provision or a waiver of a subsequent breach of the same provision.

6.2 Amendment. This Agreement may be amended at any time before the Closing Date with the approval of the Parties, as long as the amendment will not change the conversion ratios set forth in Section 1 of this Agreement without the approval of the shareholders or members, as is applicable, of the Parties.

6.3 Governing Law. This Agreement will be governed by and construed in accordance with the laws of the State of Florida, exclusive of conflicts of law.

6.4 Binding Effect. Except as provided otherwise herein, this Agreement shall be binding upon and shall inure to the benefit of the Parties and their respective legal representatives, successors and assigns.

6.5 Severability. If a provision of this Agreement is determined to be unenforceable in any respect, the enforceability of the provision in any other respect and of the remaining provisions of this Agreement will not be impaired.

6.6 Headings. The section and other headings contained in this Agreement are for reference purposes only and shall not affect the meaning of this Agreement.

6.7 Expenses. All fees and expenses incurred by each Party in connection with this Agreement and the transaction contemplated in this Agreement shall be borne by that Party.

6.8 Survival. All provisions of this Agreement that would reasonably be expected to survive the termination of this Agreement will do so.



6.9 Attorney Fees. If any arbitration or litigation is instituted to interpret, enforce, or rescind this Agreement, including but not limited to any proceeding brought under the United States Bankruptcy Code, the prevailing party on a claim will be entitled to recover with respect to the claim, in addition to any other relief awarded, the prevailing Party's reasonable attorney's fees and other fees, costs, and expenses of every kind.

6.10 Entire Agreement. This Agreement constitutes the entire agreement among the Parties and supersedes any prior agreement or understanding among the Parties concerning its subject matter.

6.11 Assignment. This Agreement may not be transferred, assigned, pledged or hypothecated by either Party without the prior written consent of the other.

6.12 Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which shall constitute one agreement. Furthermore, this Agreement may be executed by a Party's signature transmitted by facsimile or by electronic mail, and copies of this Agreement executed and delivered by means of faxed or electronic mail shall have the same force and effect as copies hereof executed and delivered with original signatures. All Parties hereto may rely upon faxed or electronic mail as if such signatures were originals.

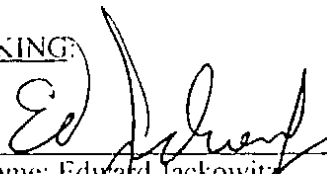
**IN WITNESS WHEREOF,** the parties hereto have executed this Agreement to be effective as of the day and year first written above.

QUEST:



Name: Ole Kaak  
Title: President  
Address: 11255 NW 106 Street  
Suite 1  
Miami, FL 33178

VIKING:



Name: Edward Jackowitz  
Title: Finance Director  
Address: 11255 NW 106 Street  
Suite 1  
Miami, FL 33178

EXHIBIT "A"

PROPERTY SCHEDULE

WHEREAS, the Transferor has entered into an agreement dated the 15 day of June, 2019, to deliver the business to VIKING LIFE-SAVING EQUIPMENT (AMERICA), INC., hereinafter referred to as the "Transferee", including the Transferor's Customers, inventory, furniture, fixtures, tax losses and equipment, transferable insurance policies, and all contracts, licenses and deposits thereunder owned and used by the Transferor in its Business all as more specifically enumerated below:

NOW, THEREFORE, the Transferor and the Transferee have prepared the following schedule of the property being transferred sufficient to identify it:

(SEE ATTACHED LIST)

QUEST ENTERPRISES, INC

By:   
Ole Kaack, President

Dated: June 15, 2019

| Material       | Material Description                     | Total Stock | Total Value |
|----------------|------------------------------------------|-------------|-------------|
| S-475010154    | L GLOVES, NEOPRENE, 5MM, BLACK, QUEST    | 1,723       | 13,990.76   |
| S-45000195050L | 50/LCUFF,NEOP.3MM W/ELASTIC, PRE-GLUED   | 1,700       | 6,069.00    |
| S-45000195050R | 50/RCUFF,NEOP.3MM W/ELASTIC, PRE-GLUED   | 1,700       | 6,069.00    |
| R575000710UL   | SOFT SPN NMX THREAD, TEX80, ORANGE, UL   | 341,929.73  | 2,393.38    |
| S-590016900    | FACE RING, NEOPRENE, 3MM, PS4049         | 1,693       | 1,439.05    |
| 1074454        | POCKET FOR RFID                          | 3,000       | 240         |
| 1039265        | LABEL PULL 2,5 X 9 CM, WHITE             | 945         | 85.05       |
| 1034397        | INT. LABEL WARNING, THIS SUIT WITHOUT. Y | 441         | 74.97       |
| 1039250        | SERVICELABEL 90MM, YELLOW                | 412         | 70.04       |
| 1039251        | WEIGHT/HEIGHT LABEL PS4049               | 100         | 50          |
| 1053783        | I.D. PACKING LABEL, PRINTED              | 600         | 42          |
|                |                                          |             | 30,523.25   |

\*

| Material     | Material Description                     | Total Stock | Total Value |
|--------------|------------------------------------------|-------------|-------------|
| 1038956      | NOMEX/GORETEX, QDS, 2L, ORANGE           | 5,032.38    | 400,174.94  |
| 1039462      | SEAMTAPE, 3L GORE-TEX, 1 INCH            | 30,324.92   | 44,274.38   |
| 1071300      | NOMEX OMNIWEAVE 203G/M2, BLACK           | 1,933.63    | 44,222.10   |
| 1067194      | OXFORD PU NYLON, BLACK                   | 4,858.82    | 37,024.22   |
| 1039489      | QUILTED INSULATION + 1 X LINING          | 4,634.34    | 34,294.10   |
| 1056710      | SEAMTAPE, 2L, GORE-SEAM®, WHITE, 25MM    | 55,151.87   | 31,988.08   |
| 1054365      | ZIP 95/10, 1SL, 50, PLAST, WP            | 1,100       | 19,998.00   |
| 1039287      | NOMEX III, 203G/M2, NAVY, PU-COATED US   | 134.95      | 11,250.79   |
| 1039467      | ZIPPER 62/05, 50 1SL VISL DIVIDE (QB) US | 5,726       | 10,879.40   |
| 1050532      | ETSO, LOOP, 100 MM BLACK - WELDED        | 2,909       | 9,977.87    |
| 1034430      | TRANS. FOR BAG PS4049                    | 3,476       | 7,195.32    |
| 1062127      | LOOP, 2 INCH BLACK                       | 6,922.32    | 6,922.32    |
| 1071678      | PU-COATED NYLON, 200 DENIER, BLACK       | 641.508     | 6,851.31    |
| 1041874      | RUBBER SHEETS, 1900x1200x3,0 MM (SN104)  | 388.28      | 6,771.60    |
| 1062124      | HOOK, 4 INCH BLACK                       | 1,925.70    | 6,547.38    |
| 1039283      | ZIPPER 80/04, 50, 1SL. VISLON DIVIDE(US) | 4,699       | 5,544.82    |
| 1024344      | LABELBAND, WHITE, 90MM, HIQ-TAPE, UL     | 1,502       | 5,497.32    |
| 1003570      | NEOPRENE TAPE, 22 MM WHITE, T2TOZ RG     | 11,050      | 5,304.00    |
| 1039289      | ZIPPER 63/06, 50 1SL. VISL. DIVIDE. (US) | 4,860       | 5,151.60    |
| 1066041      | LABELBAND, YELLOW, 90MM, HIQ-TAPE, UL    | 1,097       | 4,420.91    |
| 1039284      | ZIPPER 29/04, 50 1SL. DELR. DIVIDE (US)  | 4,759       | 4,378.28    |
| 1066569      | NOMEX III, 180G/M2, MARINE, PU-COATED    | 110.7       | 4,137.97    |
| 1062121      | HOOK, 3/4 INCH BLACK                     | 5,636.11    | 3,776.19    |
| 1060578      | WEBBING, 25MM, BLACK, USCG/SOLAS         | 11,342.80   | 3,516.27    |
| R575000750UL | SOFT SPN NOMEX THREAD, TEX80, BLACK, UL  | 455,104     | 3,185.56    |
| 1039285      | ZIPPER 55/04, 50 1SL. DELR. DIVIDE. (US) | 2,633       | 2,790.98    |
| 1039187      | ELASTIC, 2 INCH, BLACK                   | 5,065.92    | 2,634.28    |
| 1019146      | TRANS.GLOVES COL. 50                     | 5,750       | 2,415.00    |
| 1039188      | ELASTIC, 1 1/2 INCH, BLACK               | 2,956.65    | 2,128.78    |
| 1012443      | REFLECTIVE TRIM 50MM, GREY, SEW.,        | 2,630.09    | 2,025.17    |
| 1039199      | WEBBING, 3/4 INCH, BLACK                 | 11,716.40   | 1,874.62    |

|              |                                          |            |          |
|--------------|------------------------------------------|------------|----------|
| 1057754      | VACUUM BAG, 40,5X84CM                    | 3,250      | 1,852.50 |
| 1039288      | WEBBING, 2 INCH, BLACK                   | 4,871.84   | 1,558.99 |
| 1071583      | RFID - INVENGO LINTRAK C15 - UHF TAG     | 2,997      | 1,528.47 |
| 1042746      | 1" DOUBLE BAR BUCKLE, BLACK PLASTIC, UL  | 14,500     | 1,450.00 |
| 1039463      | NOMEX III GORE-TEX 3L, 9 OZ/SQ YD ORANGE | 12.1       | 1,383.27 |
| 1014221      | TOGGLE FOR WATERPROFF ZIPPER             | 5,200      | 1,352.00 |
| R575000250BA | EPIC SEWING THREAD TEX 60, BLACK (BA)    | 834,456    | 1,333.21 |
| 1010526      | PU-COATED POLYESTER, RED                 | 583.801    | 1,325.23 |
| 1062125      | LOOP, 3/4 INCH BLACK                     | 1,793.88   | 1,291.59 |
| 1012402      | PVC FOIL, 0.30MM, CLEAR                  | 348.54     | 1,289.60 |
| 1062123      | HOOK, 2 INCH BLACK                       | 1,297.40   | 1,284.43 |
| 1039190      | ELASTIC, 3/4 INCH, BLACK - CORD          | 2,800.04   | 1,204.02 |
| 1018658      | METHYL ETHYL KETONE (MEK)                | 105.99     | 1,083.22 |
| 1001403      | TRANS. VIKING /GORETEX                   | 1,000      | 960      |
| 1039343      | MOISTURE BAG                             | 3,300      | 825      |
| 1052430      | ID PACKING LABEL, 7x13 cm, BLANK         | 12,600     | 756      |
| R575000320BA | EPIC SEWING THREAD TEX 40, RED (BA)      | 562,926.66 | 716.74   |
| 1070939      | LUBRICANT ROLL UP FOR AQUASEAL ZIPPERS   | 528        | 628.32   |
| R575000220BA | EPIC SEWING THREAD TEX 60, RED (BA)      | 381,683.34 | 609.82   |
| R575000850UL | SOFT SPN NOMEX THREAD, TEX40, BLACK, UL  | 157,923.27 | 573.14   |
| 1062126      | LOOP, 1 INCH BLACK                       | 940.66     | 507.96   |
| R575001450BA | EPIC SEWING THREAD TEX 30, BLACK (BA)    | 306,339.41 | 326.11   |
| 1012401      | PU-COATED NYLON, BLACK                   | 186        | 249.24   |
| 1024271      | FILM/COLOURBAND BLACK 130MM, IN METRES   | 1,608      | 207.36   |
| 1024343      | FOIL / RIBBON, BLACK, 93MM               | 1,249.84   | 179.73   |
| 1039277      | HOOK, 1 INCH BLACK                       | 393.48     | 118.04   |
| 1039374      | BUCKLE, 1 INCH, ACETAL BOUBLE, BLACK     | 794        | 47.64    |

761,795.19

\*

Quest  
Inventory  
5.15.2019

Account

|                                  |                     |
|----------------------------------|---------------------|
| 300000 Raw Material              | 761,795.19          |
| 790000 Unfinished Products       | 30,523.25           |
| 791000 Products Bdeing Processed | 385,296.88          |
| 792500 Goods in Transit          | 46,163.73           |
|                                  | <u>1,223,779.05</u> |

| 1  | A       | B                                                          | C                 | D                    | E                  | F  | G  | H  | I  |
|----|---------|------------------------------------------------------------|-------------------|----------------------|--------------------|----|----|----|----|
| 1  | Company | Quest                                                      | 12.31.2018        | AB                   | AC                 | AD | AE | AF | AG |
| 2  | Code    | A/R Receivables, Group Companies:                          | Original currency | Total local currency | Mandatory comments |    |    |    |    |
| 3  |         |                                                            | USD               | (227,427)            | (227,427)          |    |    |    |    |
| 4  | 1100    | Viking Life-Saving Equipment A/S, DK                       |                   |                      |                    |    |    |    |    |
| 5  | 1200    | Viking Life-Saving Equipment Thailand                      |                   |                      |                    |    |    |    |    |
| 6  | 1300    | Viking Life-Saving Equipment A/S, Production Norway        |                   |                      |                    |    |    |    |    |
| 7  | 1400    | Quest Enterprises, Inc                                     |                   |                      |                    |    |    |    |    |
| 8  | 1500    | Viking Life-Saving Equipment Thailand ROH                  |                   |                      |                    |    |    |    |    |
| 9  | 1600    | Viking Life-Saving Equipment Bulgaria PPE                  |                   |                      |                    |    |    |    |    |
| 10 | 1700    | Viking Life-Saving Equipment Bulgaria Raft                 |                   |                      |                    |    |    |    |    |
| 11 | 1800    | Viking Saalese Aps                                         |                   |                      |                    |    |    |    |    |
| 12 | 1900    | Viking Nadro Aps                                           |                   |                      |                    |    |    |    |    |
| 13 | 2000    | Viking Life-Saving Equipment PTE, Ltd., Singapore          |                   |                      |                    |    |    |    |    |
| 14 | 2100    | Viking Life-Saving Equipment Hong Kong Ltd                 |                   |                      |                    |    |    |    |    |
| 15 | 2200    | Viking Life-Saving Equipment China                         |                   |                      |                    |    |    |    |    |
| 16 | 2300    | Viking Life-Saving Equipment Malaysia                      |                   |                      |                    |    |    |    |    |
| 17 | 2400    | Viking Life-Saving Equipment India                         |                   |                      |                    |    |    |    |    |
| 18 | 2500    | Viking Life-Saving Equipment Korea                         |                   |                      |                    |    |    |    |    |
| 19 | 2600    | Viking Life-Saving Equipment Thailand Service              |                   |                      |                    |    |    |    |    |
| 20 | 2700    | Viking Life-Saving Equipment Modde East, UAE               |                   |                      |                    |    |    |    |    |
| 21 | 2800    | Viking Life-Saving Equipment Inc., USA                     |                   |                      |                    |    |    |    |    |
| 22 | 2900    | Viking Life-Saving Equipment Brazil                        |                   |                      |                    |    |    |    |    |
| 23 | 3000    | Viking Life-Saving Equipment Mexico                        |                   |                      |                    |    |    |    |    |
| 24 | 3100    | Viking Life-Saving Equipment Sweden                        |                   |                      |                    |    |    |    |    |
| 25 | 3200    | Viking Life-Saving Equipment Finland                       |                   |                      |                    |    |    |    |    |
| 26 | 3300    | Viking Life-Saving Equipment AS, Estonia                   |                   |                      |                    |    |    |    |    |
| 27 | 3400    | Viking Life-Saving Equipment, Russia                       |                   |                      |                    |    |    |    |    |
| 28 | 3500    | Viking Life-Saving Equipment, DK CCS400                    |                   |                      |                    |    |    |    |    |
| 29 | 3600    | DeVries                                                    |                   |                      |                    |    |    |    |    |
| 30 | 3700    | Viking Life-Saving Equipment, Ukraine                      |                   |                      |                    |    |    |    |    |
| 31 | 3800    | Viking Life-Saving Equipment, Bulgaria Sales               |                   |                      |                    |    |    |    |    |
| 32 | 3900    | Viking Life-Saving Equipment A/S, Sales and service Norway |                   |                      |                    |    |    |    |    |
| 33 | 4000    | Viking Life-Saving Equipment BV, Holland                   |                   |                      |                    |    |    |    |    |
| 34 | 4100    | Viking Life-Saving Equipment Germany                       |                   |                      |                    |    |    |    |    |
| 35 | 4200    | Viking Life-Saving Equipment Ltd., England                 |                   |                      |                    |    |    |    |    |
| 36 | 4300    | Viking Life-Saving Equipment Iberica SA, Spain             |                   |                      |                    |    |    |    |    |
| 37 | 4400    | Viking Life-Saving Equipment SARL, France                  |                   |                      |                    |    |    |    |    |
| 38 | 4500    | Viking Life-Saving Equipment Italia                        |                   |                      |                    |    |    |    |    |
| 39 | 4600    | Viking Life-Saving Equipment Iceland                       |                   |                      |                    |    |    |    |    |
| 40 | 4700    | Viking Life-Saving Equipment Belgium                       |                   |                      |                    |    |    |    |    |
| 41 | 4800    | Viking Life-Saving Equipment Istanbul, Turkey              |                   |                      |                    |    |    |    |    |
| 42 | 4900    | Viking Life-Saving Equipment Croatia                       |                   |                      |                    |    |    |    |    |
| 43 | 5000    | Viking Life-Saving Equipment (Pty) Ltd., South Africa      |                   |                      |                    |    |    |    |    |
| 44 | 5100    |                                                            |                   |                      |                    |    |    |    |    |
| 45 | 5200    |                                                            |                   |                      |                    |    |    |    |    |
| 46 | 5300    |                                                            |                   |                      |                    |    |    |    |    |
| 47 | 5400    |                                                            |                   |                      |                    |    |    |    |    |
| 48 | 5500    |                                                            |                   |                      |                    |    |    |    |    |
| 49 | 5600    |                                                            |                   |                      |                    |    |    |    |    |
| 50 | 5700    |                                                            |                   |                      |                    |    |    |    |    |
| 51 | 5800    |                                                            |                   |                      |                    |    |    |    |    |
| 52 | 5900    |                                                            |                   |                      |                    |    |    |    |    |
| 53 | 6000    |                                                            |                   |                      |                    |    |    |    |    |
| 54 | 6100    |                                                            |                   |                      |                    |    |    |    |    |
| 55 | 6200    |                                                            |                   |                      |                    |    |    |    |    |
| 56 | 6300    |                                                            |                   |                      |                    |    |    |    |    |
| 57 | 6400    |                                                            |                   |                      |                    |    |    |    |    |
| 58 | 6500    |                                                            |                   |                      |                    |    |    |    |    |

Please insert document/original currency in column C through AA - But local currency in column AB.

Comments are restricted to one of the following

- 1 Matches
- 2 Open items to be booked in other entity
- 3 Open items to be booked in this entity \*

\* Commenta number 3 is not an option when submitting the reconciliation.

Quest Enterprises, Inc  
TotalBank a/c # 3511543606  
GL Account No 110357

Bank Reconciliation as of 12/31/2018

Bank Balance @ 12/31/2018 150,251.80

Add Deposits in Transit

Date Amount

Total Deposits in Transit -

Less Outstanding Checks (attached)

Other Adjustments

Total Other Adjustments -

Adjusted Bank Balance @ 12/31/2018 150,251.80

Book Balance @ 12/31/2018 150,251.80

Unrecorded Credits

Total Unrecorded Credits -

Unrecorded Debits

Total Unrecorded Debits -

Bank Fees

Total Bank Fees/Charges -

Other Unrecorded Transactions

Total Other Unrecorded Transactions/Adjustments -

Adjusted Book Balance @ 12/31/2018 150,251.80

Variance -



# G/L Account Balance Display

Account number 110357 TOTAL BANK - USD  
Company code 1400 Vland L-S Eom. Quest

Business area  
Fiscal year 2018

All documents in currency Display currency USD

| Period      | Debit      | Credit     | Balance    | Cumulative balance |
|-------------|------------|------------|------------|--------------------|
| Barbora Car |            |            |            | 48,722.28          |
| 1           |            | 40.00      | 40.00      | 48,682.28          |
| 2           |            | 40.00      | 40.00      | 48,642.28          |
| 3           | 3,000.00   | 40.00      | 2,960.00   | 51,602.28          |
| 4           |            | 40.00      | 40.00      | 51,562.28          |
| 5           |            | 40.00      | 40.00      | 51,522.28          |
| 6           |            | 40.00      | 40.00      | 51,482.28          |
| 7           |            | 3,250.40   | 3,250.40   | 47,031.88          |
| 8           | 252,475.40 | 17,278.45  | 235,196.95 | 383,130.83         |
| 9           | 322,805.61 | 306,896.45 | 4,090.82   | 279,040.01         |
| 10          | 600,367.52 | 782,716.87 | 176,349.35 | 102,690.66         |
| 11          | 647,782.44 | 276,251.45 | 371,431.99 | 474,126.65         |
| 12          | 201,800.00 | 525,674.85 | 323,874.85 | 150,251.80         |

 City National Bank  
Bci FINANCIAL GROUP

5365 1 AY 0.375 P.5355 / T 20 / 5

OLVEST ENTERPRISES INC  
11253 NW 100TH ST STE 1  
WEEKLEY FL 33178 1258

## Citysmart Ultimate Small Business Ctg

### Account Summary

|                 |                   |                        |              |
|-----------------|-------------------|------------------------|--------------|
| Account:        | 1001003606        | Beginning Balance      | \$474,126.65 |
| Last Statement: | November 30, 2018 | Ending Balance         | \$150,251.80 |
| This Statement: | December 31, 2018 | Average Ledger Balance | \$280,142.19 |
|                 |                   | Low Balance            | \$150,251.80 |

| Company Quest                                                                                      |                                                           | 12.31.2018            |                       | Mandatory comments   |                                            |
|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------|-----------------------|----------------------|--------------------------------------------|
| Code                                                                                               | AP Creditors, Group Companies:                            | Original currency THB | Original currency USD | Total local currency |                                            |
| 1100                                                                                               | Viking Life-Saving Equipment AS, DK                       |                       | (908,304)             | (908,304)            | Company code 1400 Accounting clerk, Key: c |
| 1200                                                                                               | Viking Life-Saving Equipment Thailand                     | (2,096,198)           |                       | (63,636)             | Vendor: Starting in Q4 of Total            |
| 1300                                                                                               | Viking Life-Saving Equipment AS, Norway (production)      |                       |                       |                      | Number: Field                              |
| 1400                                                                                               | Quest Enterprises, Inc                                    |                       |                       |                      | 0000001100 VIKING DK 908,304-              |
| 1500                                                                                               | Viking Life-Saving Equipment Thailand ROH                 |                       |                       |                      | 0000001200 THAILAND TH 63,636-             |
| 1600                                                                                               | Viking Life-Saving Equipment Bulgaria PPE                 |                       |                       |                      | 0000004000 VIKING AHE US 9,010-            |
| 1700                                                                                               | Viking Life-Saving Equipment Bulgaria Ratts               |                       |                       |                      |                                            |
| 1800                                                                                               | Viking Sastasee                                           |                       |                       |                      |                                            |
| 1900                                                                                               | Viking Naciro                                             |                       |                       |                      |                                            |
| 2000                                                                                               | Viking Life-Saving Equipment PTE Ltd., Singapore          |                       |                       |                      | Viking L-S Eqp. Quest                      |
| 2100                                                                                               | Viking Life-Saving Equipment Hong Kong Ltd                |                       |                       |                      | Walsenburg                                 |
| 2200                                                                                               | Viking Life-Saving Equipment China                        |                       |                       |                      |                                            |
| 2300                                                                                               | Viking Life-Saving Equipment Malaysia                     |                       |                       |                      |                                            |
| 2400                                                                                               | Viking Life-Saving Equipment India                        |                       |                       |                      |                                            |
| 2500                                                                                               | Viking Life-Saving Equipment Australia                    |                       |                       |                      |                                            |
| 2600                                                                                               | Viking Life-Saving Equipment Korea                        |                       |                       |                      |                                            |
| 2700                                                                                               | Viking Life-Saving Equipment Thailand Service             |                       |                       |                      |                                            |
| 3000                                                                                               | Viking Life-Saving Equipment Middle East, UAE             |                       |                       |                      |                                            |
| 4000                                                                                               | Viking Life-Saving Equipment Inc, USA                     |                       | (8,010)               | (8,010)              | 1                                          |
| 4500                                                                                               | Viking Life-Saving Equipment Brazil                       |                       |                       |                      |                                            |
| 4600                                                                                               | Viking Life-Saving Equipment Panama                       |                       |                       |                      |                                            |
| 4700                                                                                               | Viking Life-Saving Equipment Mexico                       |                       |                       |                      |                                            |
| 5000                                                                                               | Viking Life-Saving Equipment Sweden                       |                       |                       |                      |                                            |
| 5100                                                                                               | Viking Life-Saving Equipment, Finland                     |                       |                       |                      |                                            |
| 5200                                                                                               | Viking Life-Saving Equipment AS, Estonia                  |                       |                       |                      |                                            |
| 5300                                                                                               | Viking Life-Saving Equipment, Russia                      |                       |                       |                      |                                            |
| 5400                                                                                               | Viking Life-Saving Equipment, DK CC5400                   |                       |                       |                      |                                            |
| 5500                                                                                               | Devias                                                    |                       |                       |                      |                                            |
| 5600                                                                                               | Viking Life-Saving Equipment, Ukraine                     |                       |                       |                      |                                            |
| 5700                                                                                               | Viking Life-Saving Equipment Bulgaria Sales               |                       |                       |                      |                                            |
| 5800                                                                                               | Viking Life-Saving Equipment AS, Norway (Service & Sales) |                       |                       |                      |                                            |
| 6000                                                                                               | Viking Life-Saving Equipment BV, Holland                  |                       |                       |                      |                                            |
| 6100                                                                                               | Viking Life-Saving Equipment Germany                      |                       |                       |                      |                                            |
| 6200                                                                                               | Viking Life-Saving Equipment Ltd., England                |                       |                       |                      |                                            |
| 6300                                                                                               | Viking Life-Saving Equipment Iberica SA, Spain            |                       |                       |                      |                                            |
| 6400                                                                                               | Viking Life-Saving Equipment SARL, France                 |                       |                       |                      |                                            |
| 6500                                                                                               | Viking Life-Saving Equipment Italia                       |                       |                       |                      |                                            |
| 6600                                                                                               | Viking Life-Saving Equipment Iceland                      |                       |                       |                      |                                            |
| 6700                                                                                               | Viking Life-Saving Equipment Belgium                      |                       |                       |                      |                                            |
| 6800                                                                                               | Viking Life-Saving Equipment Istanbul, Turkey             |                       |                       |                      |                                            |
| 6900                                                                                               | Viking Life-Saving Equipment Croatia                      |                       |                       |                      |                                            |
| 7000                                                                                               | Viking Life-Saving Equipment (Pty.) Ltd., South Africa    |                       |                       |                      |                                            |
|                                                                                                    |                                                           | (2,096,198)           | (918,314)             | (979,950)            |                                            |
| Please insert document/original currency in column C through AA - But local currency in column AB. |                                                           |                       |                       |                      |                                            |
| Comments are restricted to one of the following                                                    |                                                           |                       |                       |                      |                                            |
| 1                                                                                                  | Matches                                                   |                       |                       |                      |                                            |
| 2                                                                                                  | Open items to be booked in other entity                   |                       |                       |                      |                                            |
| 3                                                                                                  | Open items to be booked in this entity *                  |                       |                       |                      |                                            |
| * Comments number 3 is not an option when submitting the reconciliation.                           |                                                           |                       |                       |                      |                                            |

Quest Enterprises  
Payables Reconciliation - Viking Denmark  
31-Dec-18

|                                                |          |                 |
|------------------------------------------------|----------|-----------------|
| Balance per Viking - Denmark Statement @       | 12/31/18 | \$ 908,304.21 * |
| Balance per Viking - Denmark Statement @       |          |                 |
| Balance per Viking - Denmark Statement-Seattle |          |                 |
| Balance per Viking - Denmark Statement-Norfolk |          |                 |

Payments to Viking - Denmark in transit:

Invoices to Viking - Denmark in - Transit:

|                                                   |          |               |
|---------------------------------------------------|----------|---------------|
| Adjusted Balance per Viking - Denmark Statement @ | 12/31/18 | \$ 908,304.21 |
|---------------------------------------------------|----------|---------------|

|                     |          |                  |
|---------------------|----------|------------------|
| Balance per Books @ | 12/31/18 | \$ 908,304.21 ** |
|---------------------|----------|------------------|

Invoices listed at different amounts - difference

Invoices in Transit (see attached list)

Invoices Cancelled in Denmark A/R, Posted in A/P-

Euro invoices posted in USD

DKK invoices posted in USD

|                              |          |               |
|------------------------------|----------|---------------|
| Adjusted Balance per Books @ | 12/31/18 | \$ 908,304.21 |
|------------------------------|----------|---------------|

Variance

\*Invoices in USD only.

\*\*Includes invoices in Euro & DKK converted to USD.



Quest Enterprises, Inc.  
1400 NW 159th Street  
Suite 101  
MIAMI FL 33169  
USA

OPEN ITEM LIST as of 12/31/2018

| Customer   |           | Date       |                     | Page       |          |            |
|------------|-----------|------------|---------------------|------------|----------|------------|
| 1400       |           | 01/03/2019 |                     | 1 / 3      |          |            |
| Doc. date  | Bill doc. | Reference  | Description         | Due date   | Currency | Amount     |
| 08/13/2013 |           | 100878564  | Accounting document | 08/27/2013 | USD      | 400,000.00 |
| 08/13/2013 |           | 1400062283 | Customer payment    | 08/13/2013 | USD      | -5,000.00  |
| 08/20/2013 |           | 1800007565 | Customer invoice    | 10/31/2013 | USD      | 1,232.00   |
| 08/31/2013 |           | 9300013259 | Interest note       | 09/14/2013 | USD      | 102.60     |
| 09/18/2013 |           | 1800007623 | Customer invoice    | 11/30/2013 | USD      | 717.30     |
| 09/30/2013 |           | 9300013315 | Interest note       | 10/14/2013 | USD      | 823.03     |
| 10/31/2013 |           | 9300013362 | Interest note       | 11/14/2013 | USD      | 824.09     |
| 11/30/2013 |           | 9300013552 | Interest note       | 12/14/2013 | USD      | 828.37     |
| 12/27/2013 |           | 1800007817 | Customer invoice    | 02/28/2014 | USD      | 1,124.00   |
| 12/31/2013 |           | 9300013611 | Interest note       | 01/14/2014 | USD      | 831.59     |
| 01/17/2014 |           | 1800007846 | Customer invoice    | 03/31/2014 | USD      | 140.00     |
| 01/31/2014 |           | 9300013630 | Interest note       | 02/14/2014 | USD      | 933.32     |
| 02/28/2014 |           | 9300013744 | Interest note       | 03/14/2014 | USD      | 835.05     |
| 03/31/2014 |           | 9300013810 | Interest note       | 04/14/2014 | USD      | 939.14     |
| 04/30/2014 |           | 9300013832 | Interest note       | 05/14/2014 | USD      | 841.17     |
| 05/31/2014 |           | 9300013950 | Interest note       | 06/14/2014 | USD      | 842.92     |
| 06/30/2014 |           | 9300013974 | Interest note       | 07/14/2014 | USD      | 844.68     |
| 07/31/2014 |           | 9300014085 | Interest note       | 08/14/2014 | USD      | 846.44     |
| 08/31/2014 |           | 9300014154 | Interest note       | 09/14/2014 | USD      | 848.20     |
| 09/30/2014 |           | 9300014212 | Interest note       | 10/14/2014 | USD      | 849.96     |
| 10/31/2014 |           | 9300014275 | Interest note       | 11/14/2014 | USD      | 851.73     |
| 11/30/2014 |           | 9300014331 | Interest note       | 12/14/2014 | USD      | 853.51     |
| 12/31/2014 |           | 9300014378 | Interest note       | 01/14/2015 | USD      | 855.28     |
| 01/31/2015 |           | 9300014434 | Interest note       | 02/14/2015 | USD      | 857.06     |
| 02/28/2015 |           | 9300014520 | Interest note       | 03/14/2015 | USD      | 858.84     |
| 03/31/2015 |           | 9300014574 | Interest note       | 04/14/2015 | USD      | 860.63     |
| 04/30/2015 |           | 9300014644 | Interest note       | 05/14/2015 | USD      | 776.17     |
| 05/31/2015 |           | 9300014692 | Interest note       | 06/14/2015 | USD      | 777.69     |
| 06/30/2015 |           | 9300014742 | Interest note       | 07/14/2015 | USD      | 779.16     |
| 07/31/2015 |           | 9300014785 | Interest note       | 08/14/2015 | USD      | 780.62     |
| 08/31/2015 |           | 9300014833 | Interest note       | 09/14/2015 | USD      | 782.08     |
| 09/30/2015 |           | 9300014876 | Interest note       | 10/14/2015 | USD      | 783.54     |
| 10/31/2015 |           | 9300014894 | Interest note       | 11/14/2015 | USD      | 697.79     |
| 11/30/2015 |           | 9300014969 | Interest note       | 12/14/2015 | USD      | 611.65     |
| 12/31/2015 |           | 9300014991 | Interest note       | 01/14/2016 | USD      | 700.10     |
| 01/31/2016 |           | 9300015029 | Interest note       | 02/14/2016 | USD      | 701.20     |
| 02/29/2016 |           | 9300015114 | Interest note       | 03/14/2016 | USD      | 702.37     |
| 03/31/2016 |           | 9300015162 | Interest note       | 04/14/2016 | USD      | 703.54     |
| 04/30/2016 |           | 9300015193 | Interest note       | 05/14/2016 | USD      | 704.71     |
| 05/31/2016 |           | 9300015230 | Interest note       | 06/14/2016 | USD      | 529.44     |
| 06/30/2016 |           | 9300015296 | Interest note       | 07/14/2016 | USD      | 706.89     |
| 07/31/2016 |           | 9300015301 | Interest note       | 08/14/2016 | USD      | 707.94     |
| 08/31/2016 |           | 9300015342 | Interest note       | 09/14/2016 | USD      | 709.12     |
| 09/30/2016 |           | 9300015384 | Interest note       | 10/14/2016 | USD      | 710.30     |

Head Office:  
VILKING LIFE SAVING EQUIPMENT A/S  
Sønderbyvej 13  
6710 Esbjerg V

Tel: +45 78 11 81 00  
Fax: +45 78 11 81 01  
Web: www.viking-life.com  
Email: viking@viking-life.com

Bankers: DANSKE BANK  
Reg. nr.: 3203  
Acct. No.: 3203141588  
SWIFT/BIC: DABADKKK  
IBAN: DK6830003203141588

VAT No: DK15010213



# OPEN ITEM LIST as of 12/31/2018

| Customer   |          | Date       |                      | Page       |          |            |
|------------|----------|------------|----------------------|------------|----------|------------|
| 1400       |          | 01/03/2019 |                      | 2 / 3      |          |            |
| Doc date   | Bil. doc | Reference  | Description          | Due date   | Currency | Amount     |
| 10/31/2016 |          | 9300015426 | Interest note        | 11/14/2016 | USD      | 800.42     |
| 11/30/2016 |          | 9300015460 | Interest note        | 12/14/2016 | USD      | 712.75     |
| 12/31/2016 |          | 9300015504 | Interest note        | 01/14/2017 | USD      | 803.26     |
| 01/31/2017 |          | 9300015544 | Interest note        | 02/14/2017 | USD      | 894.08     |
| 02/28/2017 |          | 9300015579 | Interest note        | 03/14/2017 | USD      | 895.67     |
| 03/31/2017 |          | 9300015614 | Interest note        | 04/14/2017 | USD      | 897.73     |
| 04/29/2017 | 90332458 | 90332458   | Invoice              | 05/29/2017 | USD      | 3,212.50   |
| 04/30/2017 |          | 9300015654 | Interest note        | 05/14/2017 | USD      | 989.59     |
| 05/31/2017 |          | 9300015694 | Interest note        | 06/14/2017 | USD      | 992.26     |
| 06/30/2017 |          | 9300015737 | Interest note        | 07/14/2017 | USD      | 1,001.40   |
| 07/31/2017 |          | 9300015774 | Interest note        | 08/14/2017 | USD      | 1,094.92   |
| 08/31/2017 |          | 9300015816 | Interest note        | 09/14/2017 | USD      | 1,097.55   |
| 09/30/2017 |          | 9300015860 | Interest note        | 10/14/2017 | USD      | 1,100.29   |
| 10/31/2017 |          | 9300015902 | Interest note        | 11/14/2017 | USD      | 1,103.04   |
| 11/30/2017 |          | 9300015942 | Interest note        | 12/14/2017 | USD      | 1,105.79   |
| 12/31/2017 |          | 9300015981 | Interest note        | 01/14/2018 | USD      | 1,200.96   |
| 01/31/2018 |          | 9300016019 | Interest note        | 02/14/2018 | USD      | 1,204.09   |
| 02/28/2018 |          | 9300016054 | Interest note        | 03/14/2018 | USD      | 1,207.35   |
| 03/31/2018 |          | 9300016092 | Interest note        | 04/14/2018 | USD      | 1,210.51   |
| 04/30/2018 |          | 9300016136 | Interest note        | 05/14/2018 | USD      | 1,307.25   |
| 05/23/2018 | 90386019 | 90386019   | Intercompany Billing | 06/22/2018 | USD      | 45,425.80  |
| 05/29/2018 | 90387086 | 90387086   | Intercompany Billing | 06/28/2018 | USD      | 558.23     |
| 05/30/2018 | 90387389 | 90387389   | Intercompany Billing | 06/29/2018 | USD      | 962.44     |
| 05/31/2018 |          | 9300016177 | Interest note        | 06/14/2018 | USD      | 1,310.94   |
| 06/04/2018 | 90388155 | 90388155   | Intercompany Billing | 07/04/2018 | USD      | 3,186.60   |
| 06/15/2018 | 90389825 | 90389825   | Intercompany Billing | 07/15/2018 | USD      | 6,067.23   |
| 06/21/2018 | 90390706 | 90390706   | Intercompany Billing | 07/21/2018 | USD      | 946.20     |
| 06/29/2018 | 90392066 | 90392066   | Intercompany Billing | 07/29/2018 | USD      | 360.05     |
| 06/29/2018 | 90392067 | 90392067   | Intercompany Billing | 07/29/2018 | USD      | 4,730.54   |
| 06/30/2018 |          | 9300016221 | Interest note        | 07/14/2018 | USD      | 1,354.86   |
| 07/05/2018 |          | 1600031562 | Customer credit memo | 07/05/2018 | USD      | -738.55    |
| 07/20/2018 | 90394978 | 90394978   | Intercompany Billing | 08/19/2018 | USD      | 2,770.60   |
| 07/20/2018 | 90395081 | 90395081   | Intercompany Billing | 08/19/2018 | USD      | 36.22      |
| 07/27/2018 | 90395818 | 90395818   | Intercompany Billing | 08/26/2018 | USD      | 5,350.68   |
| 07/27/2018 | 90395819 | 90395819   | Intercompany Billing | 08/26/2018 | USD      | 528.00     |
| 07/31/2018 |          | 9300016278 | Interest note        | 08/14/2018 | USD      | 1,578.69   |
| 08/06/2018 | 90397012 | 90397012   | Intercompany Billing | 09/05/2018 | USD      | 209.21     |
| 08/10/2018 | 90397715 | 90397715   | Intercompany Billing | 09/09/2018 | USD      | 50,346.98  |
| 08/10/2018 | 90397717 | 90397717   | Intercompany Billing | 09/09/2018 | USD      | 47.64      |
| 08/10/2018 | 90397719 | 90397719   | Intercompany Billing | 09/09/2018 | USD      | 19,605.54  |
| 08/23/2018 | 90399293 | 90399293   | Intercompany Billing | 09/22/2018 | USD      | 2,061.19   |
| 08/23/2018 | 90399320 | 90399320   | Intercompany Billing | 09/22/2018 | USD      | 8,241.03   |
| 08/23/2018 | 90399321 | 90399321   | Intercompany Billing | 09/22/2018 | USD      | 800.10     |
| 08/23/2018 | 90399322 | 90399322   | Intercompany Billing | 09/22/2018 | USD      | 3,240.00   |
| 08/24/2018 | 90399518 | 90399518   | Intercompany Billing | 09/23/2018 | USD      | 19,709.67  |
| 09/07/2018 | 90401805 | 90401805   | Intercompany Billing | 10/07/2018 | USD      | 3,720.52   |
| 09/12/2018 | 90402208 | 90402208   | Intercompany Billing | 10/12/2018 | USD      | 2,800.68   |
| 09/21/2018 | 90403584 | 90403584   | Intercompany Billing | 10/21/2018 | USD      | 4,733.28   |
| 09/25/2018 | 90403962 | 90403962   | Intercompany Billing | 10/25/2018 | USD      | 5,731.03   |
| 09/26/2018 |          | 101979275  | Accounting document  | 09/26/2018 | USD      | 150,000.00 |
| 09/26/2018 | 90404250 | 90404250   | Intercompany Billing | 10/26/2018 | USD      | 1,196.70   |
| 09/27/2018 |          | 1800011148 | Customer invoice     | 11/30/2018 | USD      | 33,300.00  |
| 09/27/2018 |          | 1800011149 | Customer invoice     | 11/30/2018 | USD      | 4,749.57   |
| 09/28/2018 | 90404719 | 90404719   | Intercompany Billing | 10/28/2018 | USD      | 3,773.01   |
| 09/30/2018 |          | 9300016322 | Interest note        | 10/14/2018 | USD      | 3,524.21   |

Head Office:  
VIKING LIFE-SAVING EQUIPMENT A/S  
Seevärding Ringvej 13  
6710 Esbjerg V

Tel: +45 76 11 81 00  
Fax: +45 76 11 81 01  
Web: www.viking-life.com  
Email: viking@viking-life.com

Bankers: DANSKE BANK  
Reg. nr.: 3203  
Acct. No.: 3203141688  
Swift/BIC: DABAKKDK  
IBAN: DK6630003203141688

VAT No: DK15016213



## OPEN ITEM LIST as of 12/31/2018

| Customer                                                                                                                              |          | Date       |                      | Page       |          |            |
|---------------------------------------------------------------------------------------------------------------------------------------|----------|------------|----------------------|------------|----------|------------|
| 1400                                                                                                                                  |          | 01/03/2019 |                      | 3 / 3      |          |            |
| Doc date                                                                                                                              | Bl.doc   | Reference  | Description          | Due date   | Currency | Amount     |
| 10/12/2018                                                                                                                            | 90406753 | 90406753   | Intercompany Billing | 11/11/2018 | USD      | 2,025.00   |
| 10/12/2018                                                                                                                            | 90406790 | 90406790   | Intercompany Billing | 11/11/2018 | USD      | 254.72     |
| 10/15/2018                                                                                                                            |          | 1600031743 | Customer credit memo | 10/15/2018 | USD      | -6,999.28  |
| 10/15/2018                                                                                                                            |          | 1600031744 | Customer credit memo | 10/15/2018 | USD      | -20.20     |
| 10/16/2018                                                                                                                            | 90407188 | 90407188   | Intercompany Billing | 11/15/2018 | USD      | 2,284.07   |
| 10/17/2018                                                                                                                            |          | 1800011195 | Customer invoice     | 12/31/2018 | USD      | 665.20     |
| 10/19/2018                                                                                                                            | 90407747 | 90407747   | Intercompany Billing | 11/18/2018 | USD      | 1,387.86   |
| 10/19/2018                                                                                                                            | 90407758 | 90407758   | Intercompany Billing | 11/18/2018 | USD      | 1,278.33   |
| 10/22/2018                                                                                                                            | 90407930 | 90407930   | Intercompany Billing | 11/21/2018 | USD      | 5,050.33   |
| 10/23/2018                                                                                                                            | 90408089 | 90408089   | Intercompany Billing | 11/22/2018 | USD      | 255.40     |
| 10/26/2018                                                                                                                            |          | 1800011225 | Customer invoice     | 12/31/2018 | USD      | 3,229.74   |
| 10/26/2018                                                                                                                            |          | 1800011228 | Customer invoice     | 12/31/2018 | USD      | 3,269.21   |
| 10/26/2018                                                                                                                            |          | 1800011227 | Customer invoice     | 12/31/2018 | USD      | 185.46     |
| 10/26/2018                                                                                                                            | 90408801 | 90408801   | Intercompany Billing | 11/25/2018 | USD      | 1,771.30   |
| 10/31/2018                                                                                                                            |          | 9300015371 | Interest note        | 11/14/2018 | USD      | 2,516.81   |
| 11/01/2018                                                                                                                            | 90409730 | 90409730   | Intercompany Billing | 12/01/2018 | USD      | 3,438.00   |
| 11/02/2018                                                                                                                            | 90409864 | 90409864   | Intercompany Billing | 12/02/2018 | USD      | 5,987.18   |
| 11/06/2018                                                                                                                            | 90410229 | 90410229   | Intercompany Billing | 12/06/2018 | USD      | 410.64     |
| 11/13/2018                                                                                                                            | 90411280 | 90411280   | Intercompany Billing | 12/13/2018 | USD      | 2,349.52   |
| 11/14/2018                                                                                                                            |          | 1800011255 | Customer invoice     | 01/31/2019 | USD      | 875.44     |
| 11/16/2018                                                                                                                            | 90411883 | 90411883   | Intercompany Billing | 12/16/2018 | USD      | 3,517.54   |
| 11/19/2018                                                                                                                            |          | 1800011262 | Customer invoice     | 01/31/2019 | USD      | 3,336.81   |
| 11/20/2018                                                                                                                            |          | 1800011273 | Customer invoice     | 01/31/2019 | USD      | 4,758.57   |
| 11/27/2018                                                                                                                            |          | 9300016413 | Interest note        | 12/11/2018 | USD      | 2,412.84   |
| 11/30/2018                                                                                                                            | 90414110 | 90414110   | Intercompany Billing | 12/30/2018 | USD      | 5,824.06   |
| 12/07/2018                                                                                                                            | 90415174 | 90415174   | Intercompany Billing | 01/06/2019 | USD      | 1,563.92   |
| 12/13/2018                                                                                                                            |          | 1600031890 | Customer credit memo | 12/13/2018 | USD      | -930.04    |
| 12/13/2018                                                                                                                            |          | 1800011310 | Customer invoice     | 02/28/2019 | USD      | 2,362.40   |
| 12/14/2018                                                                                                                            |          | 1800011317 | Customer invoice     | 02/28/2019 | USD      | 380.34     |
| 12/14/2018                                                                                                                            | 90416246 | 90416246   | Intercompany Billing | 01/13/2019 | USD      | 3,036.59   |
| 12/17/2018                                                                                                                            | 90416473 | 90416473   | Intercompany Billing | 01/16/2019 | USD      | 288.45     |
| 12/21/2018                                                                                                                            |          | 9300016562 | Interest note        | 01/04/2019 | USD      | 2,306.79   |
| 12/28/2018                                                                                                                            |          | 1800011332 | Customer invoice     | 02/28/2019 | USD      | 1,774.00   |
| Balance on key date 12/31/2018:                                                                                                       |          |            |                      |            | USD      | 908,304.21 |
| Open noted items:                                                                                                                     |          |            |                      |            |          |            |
| No open items on key date 12/31/2018                                                                                                  |          |            |                      |            |          |            |
| Noted items on 12/31/2018:                                                                                                            |          |            |                      |            |          | 0.00       |
| <p><math>E' = 908,304.21</math> USD</p> <p><i>Instant</i></p> <p><math>EBS = 41,169.72</math> USD</p> <p>12/31/18<br/>19.00001497</p> |          |            |                      |            |          |            |

[illegible]

[illegible]



..

**Quest Enterprises**

**Payables Reconciliation - Viking Denmark**

31-Dec-18

|                                                |          |                 |
|------------------------------------------------|----------|-----------------|
| Balance per Viking - Denmark Statement @       | 12/31/18 | \$ 908,304.21 * |
| Balance per Viking - Denmark Statement @       |          |                 |
| Balance per Viking - Denmark Statement-Seattle |          |                 |
| Balance per Viking - Denmark Statement-Norfolk |          |                 |

Payments to Viking - Denmark in transit:

Invoices to Viking - Denmark in - Transit:

|                                                   |          |               |
|---------------------------------------------------|----------|---------------|
| Adjusted Balance per Viking - Denmark Statement @ | 12/31/18 | \$ 908,304.21 |
|---------------------------------------------------|----------|---------------|

|                     |          |                  |
|---------------------|----------|------------------|
| Balance per Books @ | 12/31/18 | \$ 908,304.21 ** |
|---------------------|----------|------------------|

Invoices listed at different amounts - difference

Invoices In Transit (see attached list)

Invoices Cancelled in Denmark A/R, Posted in A/P-

Euro invoices posted in USD

DKK invoices posted in USD

|                              |          |               |
|------------------------------|----------|---------------|
| Adjusted Balance per Books @ | 12/31/18 | \$ 908,304.21 |
|------------------------------|----------|---------------|

Variance -

\*Invoices in USD only.

\* \*Includes invoices in Euro & DKK converted to USD.

|                                     | 31.12.2018      | 31.12.2017      | 31.12.2016      | 31.12.2015      | 31.12.2014       |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| 446000 Legal fee's, EEOC            | 314120 -        | -               | -               | -               | (125,000)        |
| 446000 Legal fee's, closing         | 314120 (7,500)  | (7,500)         | (7,500)         | (7,500)         | (7,500)          |
| 446000 Legal fee's, Elite Fire      | 314120 -        | (15,000)        | (15,000)        | (15,000)        | (15,000)         |
| 446000 Legal Fees, other            | 314120 -        | (1,500)         | (1,500)         | (1,500)         | (1,500)          |
| 445000 Tax statement                | 314120 (2,000)  | (3,500)         | (3,500)         | (3,500)         |                  |
| 446000 Legal Fees, Closing building | 314120 (15,000) |                 |                 |                 |                  |
| <b>089300</b>                       | <b>(24,500)</b> | <b>(27,500)</b> | <b>(27,500)</b> | <b>(27,500)</b> | <b>(149,000)</b> |
| 089200 Commission, dealers          |                 | (14,794)        | (16,794)        | (16,794)        | (16,794)         |
| 170110 Federal tax                  |                 | (14,182)        | (14,182)        | (14,182)        | (14,182)         |
| 089100 Closing sales of building    | -               |                 |                 |                 |                  |
| <b>200323</b>                       | <b>(24,500)</b> | <b>(56,476)</b> | <b>(58,476)</b> | <b>(58,476)</b> | <b>(179,976)</b> |
| 200323                              | (24,500)        | (56,476)        | (58,476)        | (58,476)        | (179,976)        |

F.01

|                             |            |
|-----------------------------|------------|
| 200323 Accruals liabilities | 24,500,00- |
| 089100 Accruals - Others    | 0,00       |
| 089300 Accruals             | 24,500,00- |

| Comments             | Entity: | 1400 QUEST   | Period       | 12.2018   | Currency    | USD        | 01 Jan 2018 - 31 Dec 2018 |         |           |                                                                                                                                                                                                                                                       |
|----------------------|---------|--------------|--------------|-----------|-------------|------------|---------------------------|---------|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                      |         | Actual Month | Budget Month | Dev Month | Dev % Month | Actual YTD | Budget YTD                | Dev YTD | Dev % YTD | Comments                                                                                                                                                                                                                                              |
| Net Sales Value      |         | 42           | 0            | 42        |             | 1,504      | 0                         | 1,504   |           | 1355 psc immersion suits to cc 4000, 246k. Credit for commission to 1100 for management, design, etc.                                                                                                                                                 |
| Direct Wages         |         | 0            | 0            | 0         |             | 0          | 0                         | 0       |           |                                                                                                                                                                                                                                                       |
| Consumption Material |         | 288          | 0            | 288       |             | 1,364      | 0                         | 1,364   |           |                                                                                                                                                                                                                                                       |
| Total Direct costs   |         | 288          | 0            | 288       |             | 1,364      | 0                         | 1,364   |           |                                                                                                                                                                                                                                                       |
| Contribution margin  |         | -247         | 0            | -247      |             | 140        | 0                         | 140     |           |                                                                                                                                                                                                                                                       |
| CM %                 |         | -591%        |              |           |             | 9%         |                           |         |           |                                                                                                                                                                                                                                                       |
| Marketing & Sales    |         | 0            | 0            | 0         |             | 0          | 0                         | 0       |           |                                                                                                                                                                                                                                                       |
| Manufacturing & Serv |         | 0            | 0            | 0         |             | 2          | 0                         | 2       |           |                                                                                                                                                                                                                                                       |
| Engineering          |         | 0            | 0            | 0         |             | 0          | 0                         | 0       |           |                                                                                                                                                                                                                                                       |
| Deve opment          |         | 0            | 0            | 0         |             | 0          | 0                         | 0       |           |                                                                                                                                                                                                                                                       |
| Administration       |         | -32          | 0            | -32       |             | -25        | 5                         | -30     | -608%     | Profit from reversed accrual for the sale of the building, Shared US employee                                                                                                                                                                         |
| Depreciation, Goodwi |         | 0            | 0            | 0         |             | 0          | 0                         | 0       |           |                                                                                                                                                                                                                                                       |
| Other:               |         | 0            | 0            | 0         |             | 0          | 0                         | 0       |           |                                                                                                                                                                                                                                                       |
| Total operating cost |         | -32          | 0            | -32       |             | -24        | 5                         | -29     | -578%     |                                                                                                                                                                                                                                                       |
| Operating Income     |         | -214         | 0            | -214      |             | 164        | -5                        | 169     | -3385%    |                                                                                                                                                                                                                                                       |
| Interest Net         |         | 4            | 4            | 0         | 6%          | -4         | -9                        | 5       | -59%      |                                                                                                                                                                                                                                                       |
| Other Income & Costs |         | 0            | 0            | 0         |             | 0          | 0                         | 0       |           |                                                                                                                                                                                                                                                       |
| Profit before tax    |         | -210         | 4            | -214      | -5627%      | 161        | -14                       | 174     | -1264%    | PBT, Budget: -14<br>CM: -140<br>Fixed costs: +30<br>Interest: +5<br>PBT, Realized: +161                                                                                                                                                               |
| FC/CM                |         | 13%          |              |           |             | -17%       |                           |         |           | General comments to the YTD<br>1355 psc immersion suits to cc 4000, 246k. Credit for commission to 1100 for management, design, etc. 31k. Profit from reversed accrual for the sale of the building, 19k. For 20 suits sent to 1100 for NCR handling. |
|                      |         |              |              |           |             |            |                           |         |           | Expectations (expectation) compared to budget                                                                                                                                                                                                         |

## VIKING LIFE-SAVING EQUIPMENT

Entity:

1400 QUEST

## BALANCE AS PER

CURRENCY:

USD

UNIT:

1,000

|                                                  | BALANCE<br>Realized | BALANCE<br>Budget | BALANCE<br>Realized |
|--------------------------------------------------|---------------------|-------------------|---------------------|
|                                                  | 31.12.2018          | 31.12.2018        | 31.12.2017          |
| Goodwill                                         |                     | -                 |                     |
| Project Development                              |                     | -                 |                     |
| Patents, Licenses, Trademark                     |                     | -                 |                     |
| Leasehold improvements                           |                     | -                 |                     |
| Land and buildings                               |                     | -                 |                     |
| SOA assets                                       |                     | -                 |                     |
| Production plants and machines                   |                     | -                 |                     |
| Other fixtures and fittings, tools and equipment |                     | -                 |                     |
| Other financial assets                           |                     | -                 |                     |
| <b>FIXED ASSETS</b>                              | -                   | -                 | -                   |
| Inventory                                        | 920                 |                   |                     |
| Contractual WIP                                  |                     |                   |                     |
| Trade Receivables                                | -                   | 351               | 349                 |
| Provision for bad debts                          | -                   | -351              | -351                |
| Inter-Company Receivables                        | 61                  |                   |                     |
| Other Receivables                                | 133                 | 133               | 134                 |
| Corporate Income tax                             |                     |                   |                     |
| Accruals and Miscellaneous                       | -                   |                   |                     |
| Prepaid expenses                                 |                     |                   |                     |
| Cash & Bank Balances                             | 150                 | 47                | 48                  |
| <b>CURRENT ASSETS</b>                            | 1,264               | 180               | 181                 |
| <b>TOTAL ASSETS</b>                              | 1,264               | 180               | 181                 |

Control, must be zero

(0)

(0)

0

|                                                    | BALANCE<br>Realized | BALANCE<br>Budget | BALANCE<br>Realized |
|----------------------------------------------------|---------------------|-------------------|---------------------|
|                                                    | 31.12.2018          | 31.12.2018        | 31.12.2017          |
| Share Capital                                      | 3,000               | 3,000             | 3,000               |
| Reserves                                           |                     |                   |                     |
| Retained Earnings                                  | -3,319              | -3,318            | -3,307              |
| Income Since Jan 1                                 | 161                 | -14               | -12                 |
| <b>Equity</b>                                      | (158)               | (332)             | (319)               |
| Provisions                                         |                     |                   |                     |
| Deferred tax (Assets & Liabilities)                |                     |                   |                     |
| Credit institutions - due after 1 year             |                     |                   |                     |
| Mortgages - due after 1 year                       |                     |                   |                     |
| Debt concerning lease contracts - due after 1 year |                     |                   |                     |
| Other debts - due after 1 year                     |                     |                   |                     |
| Debt to affiliated companies - due after 1 year    |                     |                   |                     |
| <b>LONG TERM LIABILITIES</b>                       | -                   | -                 | -                   |
| Short part of long term debts                      |                     |                   |                     |
| Bank overdrafts                                    |                     |                   |                     |
| Prepayments from customers                         |                     |                   |                     |
| Trade Payables                                     | 418                 |                   |                     |
| Inter-Company Payables                             | 980                 | 454               | 445                 |
| Corporate Income Tax                               |                     |                   |                     |
| Accruals and Miscellaneous                         | 25                  | 58                | 55                  |
| <b>CURRENT LIABILITIES</b>                         | 1,422               | 512               | 500                 |
| <b>TOTAL LIABILITIES</b>                           | 1,264               | 180               | 181                 |



| Financial Statement Item/Account            | Tot.rpt.pr    |
|---------------------------------------------|---------------|
| ▼  ASSETS                                   | 1,758,945.01  |
| ▶  100200 Inventory                         | 983,351.81    |
| ▶  100300 Receivables                       | 359,472.36-   |
| ▶  100400 Cash & Bank accounts              | 1,135,065.56  |
| ▼  LIABILITIES                              | 1,758,945.01- |
| ▶  200100 Capital & Reserves                | 232,797.42-   |
| ▶  200300 Debts Total                       | 1,526,147.59- |
| ▼  PROFIT & LOSS                            | 0.00          |
| ▶  300000 Revenues                          | 2,472,240.64- |
| ▶  400000 Raw Materials & Supplies Consumpt | 2,054,510.74  |
| ▶  500000 Fixed Costs                       | 10,687.26     |
| ▶  600000 Other Income and Costs            | 15,924.17     |
| ▶  900000 Result from Profit & Loss         | 391,118.47    |

# LOAN AMORTIZATION TABLE

## QUEST ENTERPRISES AND SDCC LLC

|                   |            |                |              |
|-------------------|------------|----------------|--------------|
| Original amount   | 144,000.00 | Total payment  | 182,086.88   |
| Pay               | 687.48     | Total interest | 38,086.88    |
| Interest, monthly | 0.33333%   | Check          | must be zero |

|           | Amount due start | Interest | Payment    | Amount due End |            |          |
|-----------|------------------|----------|------------|----------------|------------|----------|
| 11/1/2014 | 144,000.00       | 480.00   | 687.48     | 143,792.52     |            |          |
| 12/1/2014 | 143,792.52       | 479.31   | 687.48     | 143,584.35     |            |          |
| 1/1/2015  | 143,584.35       | 478.61   | 687.48     | 143,375.49     |            |          |
| 2/1/2015  | 143,375.49       | 477.92   | 687.48     | 143,165.93     |            |          |
| 3/1/2015  | 143,165.93       | 477.22   | 687.48     | 142,955.67     |            |          |
| 4/1/2015  | 142,955.67       | 476.52   | 687.48     | 142,744.71     |            |          |
| 5/1/2015  | 142,744.71       | 475.82   | 687.48     | 142,533.05     |            |          |
| 6/1/2015  | 142,533.05       | 475.11   | 687.48     | 142,320.68     |            |          |
| 7/1/2015  | 142,320.68       | 474.40   | 687.48     | 142,107.61     |            |          |
| 8/1/2015  | 142,107.61       | 473.69   | 687.48     | 141,893.82     |            |          |
| 9/1/2015  | 141,893.82       | 472.98   | 687.48     | 141,679.32     |            |          |
| 10/1/2015 | 141,679.32       | 472.26   | 687.48     | 141,464.11     |            |          |
| 11/1/2015 | 141,464.11       | 471.55   | 687.48     | 141,248.18     |            |          |
| 12/1/2015 | 141,248.18       | 470.83   | 687.48     | 141,031.53     |            |          |
| 1/1/2016  | 141,031.53       | 470.11   | 687.48     | 140,814.15     |            |          |
| 2/1/2016  | 140,814.15       | 469.38   | 687.48     | 140,596.06     |            |          |
| 3/1/2016  | 140,596.06       | 468.65   | 687.48     | 140,377.23     |            |          |
| 4/1/2016  | 140,377.23       | 467.92   | 687.48     | 140,157.88     |            |          |
| 5/1/2016  | 140,157.88       | 467.19   | 687.48     | 139,937.39     |            |          |
| 6/1/2016  | 139,937.39       | 466.46   | 687.48     | 139,716.37     |            |          |
| 7/1/2016  | 139,716.37       | 465.72   | 687.48     | 139,494.61     |            |          |
| 8/1/2016  | 139,494.61       | 464.98   | 687.48     | 139,272.12     |            |          |
| 9/1/2016  | 139,272.12       | 464.24   | 687.48     | 139,048.88     |            |          |
| 10/1/2016 | 139,048.88       | 463.50   | 687.48     | 138,824.90     |            |          |
| 11/1/2016 | 138,824.90       | 462.75   | 687.48     | 138,600.17     |            |          |
| 12/1/2016 | 138,600.17       | 462.00   | 687.48     | 138,374.89     |            |          |
| 1/1/2017  | 138,374.89       | 461.25   | 687.48     | 138,148.46     |            |          |
| 2/1/2017  | 138,148.46       | 460.49   | 687.48     | 137,921.48     |            |          |
| 3/1/2017  | 137,921.48       | 459.74   | 687.48     | 137,693.74     |            |          |
| 4/1/2017  | 137,693.74       | 458.98   | 687.48     | 137,465.24     |            |          |
| 5/1/2017  | 137,465.24       | 458.22   | 687.48     | 137,235.98     |            |          |
| 6/1/2017  | 137,235.98       | 457.45   | 687.48     | 137,005.96     |            |          |
| 7/1/2017  | 137,005.96       | 456.69   | 687.48     | 136,775.17     |            |          |
| 8/1/2017  | 136,775.17       | 455.92   | 687.48     | 136,543.60     |            |          |
| 9/1/2017  | 136,543.60       | 455.15   | 687.48     | 136,311.27     |            |          |
| 10/1/2017 | 136,311.27       | 454.37   | 687.48     | 136,078.18     |            |          |
| 11/1/2017 | 136,078.18       | 453.59   | 687.48     | 135,844.28     | 130,449.75 | 5,394.53 |
| 12/1/2017 | 135,844.28       | 452.81   | 687.48     | 135,609.62     |            |          |
| 1/1/2018  | 135,609.62       | 452.03   | 687.48     | 135,374.17     |            |          |
| 2/1/2018  | 135,374.17       | 451.25   | 687.48     | 135,137.94     |            |          |
| 3/1/2018  | 135,137.94       | 450.46   | 687.48     | 134,900.92     |            |          |
| 4/1/2018  | 134,900.92       | 449.67   | 687.48     | 134,663.11     |            |          |
| 5/1/2018  | 134,663.11       | 448.88   | 687.48     | 134,424.51     |            |          |
| 6/1/2018  | 134,424.51       | 448.08   | 687.48     | 134,185.12     |            |          |
| 7/1/2018  | 134,185.12       | 447.28   | 687.48     | 133,944.92     |            |          |
| 8/1/2018  | 133,944.92       | 446.48   | 687.48     | 133,703.93     |            |          |
| 9/1/2018  | 133,703.93       | 445.68   | 687.48     | 133,462.13     |            |          |
| 10/1/2018 | 133,462.13       | 444.87   | 687.48     | 133,219.52     |            |          |
| 11/1/2018 | 133,219.52       | 444.07   | 687.48     | 132,976.11     |            |          |
| 12/1/2018 | 132,976.11       | 443.25   | 687.48     | 132,731.89     | 128,406.84 | 6,325.05 |
| 1/1/2019  | 132,731.89       | 442.44   | 687.48     | 132,486.85     |            |          |
| 2/1/2019  | 132,486.85       | 441.62   | 687.48     | 132,240.99     |            |          |
| 3/1/2019  | 132,240.99       | 440.80   | 687.48     | 131,994.32     |            |          |
| 4/1/2019  | 131,994.32       | 439.98   | 687.48     | 131,746.82     |            |          |
| 5/1/2019  | 131,746.82       | 439.16   | 687.48     | 131,498.50     |            |          |
| 6/1/2019  | 131,498.50       | 438.33   | 687.48     | 131,249.35     |            |          |
| 7/1/2019  | 131,249.35       | 437.50   | 687.48     | 130,999.37     |            |          |
| 8/1/2019  | 130,999.37       | 436.66   | 687.48     | 130,748.58     |            |          |
| 9/1/2019  | 130,748.58       | 435.83   | 687.48     | 130,496.91     |            |          |
| 10/1/2019 | 130,496.91       | 434.99   | 687.48     | 130,244.42     |            |          |
| 11/1/2019 | 130,244.42       | 434.15   | 687.48     | 129,991.06     |            |          |
| 12/1/2019 | 129,991.06       | 433.30   | 687.48     | 129,736.91     |            |          |
| 1/1/2020  | 129,736.91       | 432.46   | 687.48     | 129,481.89     |            |          |
| 2/1/2020  | 129,481.89       | 431.61   | 687.48     | 129,226.02     |            |          |
| 3/1/2020  | 129,226.02       | 430.75   | 687.48     | 128,969.30     |            |          |
| 4/1/2020  | 128,969.30       | 429.90   | 687.48     | 128,711.72     |            |          |
| 5/1/2020  | 128,711.72       | 429.04   | 687.48     | 128,453.28     |            |          |
| 6/1/2020  | 128,453.28       | 428.18   | 687.48     | 128,193.98     |            |          |
| 7/1/2020  | 128,193.98       | 427.31   | 687.48     | 127,933.81     |            |          |
| 8/1/2020  | 127,933.81       | 426.45   | 687.48     | 127,672.78     |            |          |
| 9/1/2020  | 127,672.78       | 425.58   | 687.48     | 127,410.88     |            |          |
| 10/1/2020 | 127,410.88       | 424.70   | 687.48     | 127,148.10     |            |          |
| 11/1/2020 | 127,148.10       | 423.83   | 687.48     | 126,884.45     |            |          |
| 12/1/2020 | 126,884.45       | 422.95   | 687.48     | 126,619.92     |            |          |
| 1/1/2021  | 126,619.92       | 422.07   | 687.48     | 126,354.51     |            |          |
| 2/1/2021  | 126,354.51       | 421.18   | 687.48     | 126,088.21     |            |          |
| 3/1/2021  | 126,088.21       | 420.29   | 687.48     | 125,821.03     |            |          |
| 4/1/2021  | 125,821.03       | 419.40   | 687.48     | 125,552.96     |            |          |
| 5/1/2021  | 125,552.96       | 418.51   | 687.48     | 125,283.99     |            |          |
| 6/1/2021  | 125,283.99       | 417.61   | 687.48     | 125,014.12     |            |          |
| 7/1/2021  | 125,014.12       | 416.71   | 687.48     | 124,743.38     |            |          |
| 8/1/2021  | 124,743.38       | 415.81   | 687.48     | 124,471.68     |            |          |
| 9/1/2021  | 124,471.68       | 414.91   | 687.48     | 124,199.12     |            |          |
| 10/1/2021 | 124,199.12       | 414.00   | 687.48     | 123,925.64     |            |          |
| 11/1/2021 | 123,925.64       | 413.09   | 687.48     | 123,651.25     |            |          |
| 12/1/2021 | 123,651.25       |          | 123,651.25 |                |            |          |

部

|                  |                                 |              |          |
|------------------|---------------------------------|--------------|----------|
| 10               | Currency type                   | Company code | currency |
| USD              | Amounts in United States Dollar |              |          |
| 2018.01 -2018.12 | Reporting periods               |              |          |
| 2018.01 -2018.11 | Comparison periods              |              |          |

3 2 1 2 3 4 5 6 7 8 9 10 11 12

[illegible]





### List of Stock Values: Balances

Selections

| Bal. per. CoCd |                |                    |               |  |  |  |  |
|----------------|----------------|--------------------|---------------|--|--|--|--|
| G/L acct       | Materials Crvy | Stock Account Crvy | Variance Crvy |  |  |  |  |
| 12/2018 1400   |                |                    |               |  |  |  |  |
| 300800         | 701,955.27 USD | 701,955.27 USD     | 0.00 USD      |  |  |  |  |
| 790000         | 45,219.66 USD  | 45,219.66 USD      | 0.00 USD      |  |  |  |  |
| * Total        | 747,174.93 USD | 747,174.93 USD     | 0.00 USD      |  |  |  |  |

| ValA | Material     | Total Stock  | BU  | Total Value | Cry | Material Description                     | Standard price |
|------|--------------|--------------|-----|-------------|-----|------------------------------------------|----------------|
| 1410 | 1038956      | 2,995.66     | M   | 238,215.04  | USD | NOMEX/GORETEX, QDS, 2L, ORANGE           | 79.52          |
| 1410 | 1071300      | 2,649.83     | M   | 60,601.71   | USD | NOMEX OMNIWEAVE 203G/M2, BLACK           | 22.87          |
| 1410 | 1067194      | 6,457.82     | M   | 49,208.60   | USD | OXFORD PU NYLON, BLACK                   | 7.62           |
| 1410 | 1039462      | 31,755.60    | M   | 46,363.17   | USD | SEAMTAPE, 3L GORE-TEX, 1 INCH            | 1.46           |
| 1410 | 1039463      | 334.375      | M   | 38,225.75   | USD | NOMEX III GORE-TEX 3L, 9 OZ/SQ YD ORANGE | 114.32         |
| 1410 | 1056710      | 64,993.32    | M   | 37,696.13   | USD | SEAMTAPE, 2L GORE-SEAM*, WHITE, 25MM     | 0.58           |
| 1410 | 1039489      | 4,053.40     | M   | 29,995.16   | USD | QUILTED INSULATION + 1 X LINING          | 7.40           |
| 1410 | 1054365      | 1,356        | PCS | 24,882.60   | USD | ZIP 95/10, 1SL, 50, PLAST, WP            | 18.35          |
| 1410 | 1050532      | 4,251        | M   | 14,708.46   | USD | ETSO, LOOP, 100 MM BLACK - WELDED        | 3.46           |
| 1410 | 1041874      | 740.28       | M2  | 12,407.09   | USD | RUBBER SHEETS, 1900x1200x3.0 MM (SN104)  | 16.76          |
| 1410 | 1062127      | 11,938.32    | M   | 12,057.70   | USD | LOOP, 2 INCH BLACK                       | 1.01           |
| 1410 | 1039287      | 134.95       | M   | 11,250.79   | USD | NOMEX III, 203G/M2, NAVY, PU-COATED US   | 83.37          |
| 1410 | 1039467      | 5,726        | PCS | 10,936.66   | USD | ZIPPER 62/05, 50 1SL VISL DIVIDE (QB) US | 1.91           |
| 1410 | 1071678      | 865.211      | M   | 8,963.59    | USD | PU-coated nylon, 200 Denier, black       | 10.36          |
| 1410 | 1034430      | 4,184        | PCS | 8,744.56    | USD | TRANS. FOR BAG PS4049                    | 2.09           |
| 1410 | 1039289      | 7,060        | PCS | 7,554.20    | USD | ZIPPER 63/06, 50 1SL, VISL, DIVIDE. (US) | 1.07           |
| 1410 | 1024344      | 1,893        | M   | 7,004.10    | USD | LABELBAND, WHITE, 90MM, HIQ-TAPE, UL     | 3.70           |
| 1410 | 1066041      | 1,438        | M   | 5,852.66    | USD | LABELBAND, YELLOW, 90MM, HIQ-TAPE, UL    | 4.07           |
| 1410 | 1062121      | 8,562.11     | M   | 5,822.23    | USD | HOOK, 3/4 INCH BLACK                     | 0.68           |
| 1410 | 1003570      | 11,700       | M   | 5,616.00    | USD | NEOPRENE TAPE, 22 MM WHITE, T2TOZ RG     | 0.48           |
| 1410 | 1039283      | 4,299        | PCS | 5,115.81    | USD | ZIPPER 80/04, 50, 1SL, VISLON DIVIDE(US) | 1.19           |
| 1410 | 1060578      | 15,460.80    | M   | 4,638.24    | USD | WEBBING, 25MM, BLACK, USCG/SOLAS         | 0.30           |
| 1410 | 1066569      | 110.7        | M   | 4,176.71    | USD | NOMEX III, 180G/M2, MARINE, PU-COATED    | 37.73          |
| 1410 | 1062123      | 4,167        | M   | 4,167.00    | USD | HOOK, 2 INCH BLACK                       | 1.00           |
| 1410 | 1039284      | 4,359        | PCS | 4,053.87    | USD | ZIPPER 29/04, 50 1SL, DELR, DIVIDE (US)  | 0.93           |
| 1410 | 1039188      | 4,694.65     | M   | 3,380.14    | USD | ELASTIC, 1 1/2 INCH, BLACK               | 0.72           |
| 1410 | 1019146      | 7,850        | PCS | 3,297.00    | USD | TRANS.GLOVES COL. 50                     | 0.42           |
| 1410 | 1039187      | 5,879.92     | M   | 3,057.57    | USD | ELASTIC, 2 INCH, BLACK                   | 0.52           |
| 1410 | 1062125      | 3,904.08     | M   | 2,810.94    | USD | LOOP, 3/4 INCH BLACK                     | 0.72           |
| 1410 | 1039285      | 2,610        | PCS | 2,792.70    | USD | ZIPPER 55/04, 50 1SL, DELR, DIVIDE. (US) | 1.07           |
| 1410 | 1062124      | 754.14       | M   | 2,586.70    | USD | HOOK, 4 INCH BLACK                       | 3.43           |
| 1410 | 1012443      | 3,178.19     | M   | 2,478.99    | USD | REFLECTIVE TRIM 50MM, GREY, SEW,         | 0.78           |
| 1410 | 1039199      | 13,784.40    | M   | 2,343.35    | USD | WEBBING, 3/4 INCH, BLACK                 | 0.17           |
| 1410 | R575000750UL | 322,721.94   | M   | 2,255.43    | USD | SOFT SPN NOMEX THREAD, TEX80, BLACK, UL  | 38.40          |
| 1410 | 1010526      | 995          | M   | 2,169.10    | USD | PU-COATED POLYESTER, RED                 | 2.18           |
| 1410 | 1014271      | 7,400        | PCS | 1,924.00    | USD | TOGGLE FOR WATERPROOF ZIPPER             | 0.26           |
| 1410 | 1042746      | 18,900       | PCS | 1,890.00    | USD | 1" DOUBLE BAR BUCKLE, BLACK PLASTIC, UL  | 0.10           |
| 1410 | R575000250BA | 1,067.656    | M   | 1,705.79    | USD | EPIC SEWING THREAD TEX 60, BLACK (BA)    | 17.53          |
| 1410 | 1012402      | 446.54       | M   | 1,553.96    | USD | PVC FOIL, 0.30MM, CLEAR                  | 3.48           |
| 1410 | 1039190      | 3,834.04     | M   | 1,418.59    | USD | ELASTIC, 3/4 INCH, BLACK - CORD          | 0.37           |
| 1410 | 1062126      | 2,282.66     | M   | 1,255.46    | USD | LOOP, 1 INCH BLACK                       | 0.55           |
| 1410 | 1057754      | 1,886        | PCS | 1,093.88    | USD | VACUUM BAG, 40,5X84CM                    | 0.58           |
| 1410 | 1001403      | 1,000        | PCS | 970.00      | USD | TRANS. VIKING /GORETEX                   | 0.97           |
| 1410 | 1052430      | 15,000       | PCS | 900.00      | USD | ID PACKING LABEL, 7x13 cm, BLANK         | 0.06           |
| 1410 | R575000320BA | 587,098.14   | M   | 747.51      | USD | EPIC SEWING THREAD TEX 40, RED (BA)      | 13.97          |
| 1410 | R575000220BA | 430,084.38   | M   | 687.14      | USD | EPIC SEWING THREAD TEX 60, RED (BA)      | 17.53          |
| 1410 | R575000850UL | 182,123.79   | M   | 660.97      | USD | SOFT SPN NOMEX THREAD, TEX40, BLACK, UL  | 19.91          |
| 1410 | R575001450BA | 378,248.30   | M   | 402.66      | USD | EPIC SEWING THREAD TEX 30, BLACK (BA)    | 11.68          |
| 1410 | 1039288      | 1,125.16     | M   | 371.30      | USD | WEBBING, 2 INCH, BLACK                   | 0.33           |
| 1410 | 1024343      | 1,681.84     | M   | 244.15      | USD | FOIL / RIBBON, BLACK, 93MM               | 43.55          |
| 1410 | 1012401      | 186          | M   | 243.66      | USD | PU-COATED NYLON, BLACK                   | 1.31           |
| 1410 | 1024271      | 1,800        | M   | 231.36      | USD | FILM/COLOURBAND BLACK 130MM, IN METRES   | 57.84          |
| 1410 | 1039277      | 591.48       | M   | 177.45      | USD | HOOK, 1 INCH BLACK                       | 0.30           |
| 1410 | 1039374      | 794          | PCS | 47.64       | USD | BUCKLE, 1 INCH, ACETAL BOUBLE, BLACK     | 0.06           |
|      |              | 3,186,331.75 | M   | 701,955.27  | USD |                                          |                |
|      |              | 740.28       | M2  |             |     |                                          |                |
|      |              | 82,424       | PCS |             |     |                                          |                |

|  |  | ValA | Material       | Total Stock | BUn | Total Value | Crcy | Material Description                     | Standard price |
|--|--|------|----------------|-------------|-----|-------------|------|------------------------------------------|----------------|
|  |  | 1410 | S-475010154    | 2,323       | PAA | 22,207.88   | USD  | L GLOVES, NEOPRENE, 5MM, BLACK, QUEST    | 9.56           |
|  |  | 1410 | S-45000195050L | 2,300       | PCS | 7,820.00    | USD  | 50/LCUFF, NEOP.3MM W/ELASTIC, PRE-GLUED  | 3.40           |
|  |  | 1410 | S-45000195050R | 2,300       | PCS | 7,820.00    | USD  | 50/RCUFF, NEOP.3MM W/ELASTIC, PRE-GLUED  | 3.40           |
|  |  | 1410 | R575000710UL   | 652,128.79  | M   | 4,564.67    | USD  | SOFT SPN NMX THREAD, TEX80, ORANGE, UL   | 38.40          |
|  |  | 1410 | S-590016900    | 2,193       | PCS | 1,864.05    | USD  | FACE RING, NEOPRENE, 3MM, PS4049         | 0.85           |
|  |  | 1410 | 1039251        | 600         | PCS | 300.00      | USD  | WEIGHT/HEIGHT LABEL PS4049               | 0.50           |
|  |  | 1410 | 1039265        | 2,945       | PCS | 265.05      | USD  | LABEL PULL 2,5 X 9 CM, WHITE             | 0.09           |
|  |  | 1410 | 1034397        | 941         | PCS | 159.97      | USD  | INT. LABEL WARNING, THIS SUIT WITHOUT. Y | 0.17           |
|  |  | 1410 | 1039250        | 912         | PCS | 155.04      | USD  | SERVICELABEL 90MM, YELLOW                | 0.17           |
|  |  | 1410 | 1012430        | 300         | PCS | 63.00       | USD  | I.D. CARE LABEL, YELLOW                  | 0.21           |
|  |  |      |                | 652,128.79  | M   | 45,219.66   | USD  |                                          |                |
|  |  |      |                | 2,323       | PAA |             |      |                                          |                |
|  |  |      |                | 12,491      | PCS |             |      |                                          |                |