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Alexander & Lorwood & Plantation
Realty, Inc. Mortgage Corp.



Charles N. Alexander, President

Phone# 352-795-6633

Return address:

6050 W. Gulf to Lake Hwy
Crystal River, FL
34429

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-10/29/97-01050-003
*****43.75 *****43.75

EFFECTIVE DATE
1-1-98

FILED
97 OCT 29 AM 10:06
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

n/c Amend

ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF

EFFECTIVE DATE
1-1-98

FILED
97 OCT 29 AM 10:06
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ALEXANDER & LORWOOD REALTY, INC.

(A FOR PROFIT CORPORATION) FID# 59-2026400

(present name)

Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida profit corporation adopts the following articles of amendment to its articles of incorporation:

FIRST: Amendment(s) adopted: *(indicate article number(s) being amended, added or deleted)*

ARTICLE 1 IS AMENDED TO CHANGE THE NAME OF THE CORPORATION FROM ALEXANDER & LORWOOD REALTY, INC. TO ALEXANDER REAL ESTATE, INC. THIS ACTION SHOULD BE EFFECTIVE AS OF JANUARY 1, 1998.

SECOND: If an amendment provides for an exchange, reclassification or cancellation of issued shares, provisions for implementing the amendment if not contained in the amendment itself, are as follows:

THIRD: The date of each amendment's adoption: OCTOBER 27, 1997

FOURTH: Adoption of Amendment(s) (CHECK ONE)

- The amendment(s) was/were approved by the shareholders. The number of votes cast for the amendment(s) was/were sufficient for approval.
- The amendment(s) was/were approved by the shareholders through voting groups. *The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s):*

"The number of votes cast for the amendment(s) was/were sufficient for approval by _____ voting group."

- The amendment(s) was/were adopted by the board of directors without shareholder action and shareholder action was not required.
- The amendment(s) was/were adopted by the incorporators without shareholder action and shareholder action was not required.

Signed this day 27 of OCTOBER, 19 97

Signature Charles N. Alexander
(By the Chairman or Vice Chairman of the Board of Directors, President or other officer if adopted by the shareholders)

OR

(By a director if adopted by the directors)

OR

(By an incorporator if adopted by the incorporators)

CHARLES N. ALEXANDER
Typed or printed name

CHAIRMAN/PRESIDENT/VICE PRESIDENT/SECRETARY/TREASURER
Title

LORWOOD\WAIVER.INC.

WAIVER OF NOTICE OF SPECIAL MEETING OF DIRECTORS AND STOCKHOLDERS
OF
ALEXANDER & LORWOOD REALTY, INC.

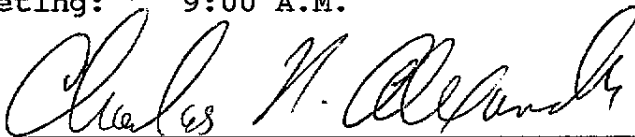
We, the undersigned, being all the directors named in the Articles of Incorporation of the above corporation hereby agree and consent that the special meeting of the board be held on the date and at the time and place stated below for the purpose of taking action to change the name of the corporation from ALEXANDER & LORWOOD REALTY, INC. to ALEXANDER REAL ESTATE, INC.

RESOLVED, by unanimous vote, action should be immediately taken to change the name of the corporation to ALEXANDER REAL ESTATE, INC.

Place of meeting: Alexander & Lorwood Realty, Inc.; 6050 W. Gulf to Lake Hwy, Crystal River, FL 34429

Date of Meeting: October 27, 1997

Time of Meeting: 9:00 A.M.



DIRECTORS/STOCKHOLDER