

520369

ARTICLES OF MERGER  
Merger Sheet

MERGING: -----

THE INVESTMENT COUNSEL COMPANY OF THE SOUTHEAST, a Fla corp.  
520369.

INTO

100006192201--8

INTREPID CAPITAL MANAGEMENT, INC., a Florida entity, P94000077644.

File date: June 27, 2002

Corporate Specialist: Annette Ramsey