

FILE NOW: FILING FEE AFTER MAY 1ST IS \$550.00

FILED

Apr 09 1998 8:00am  
Secretary of State

|   |   |   |
|---|---|---|
| PROFIT<br>CORPORATION<br>ANNUAL REPORT<br><b>1998</b> |  | FLORIDA DEPARTMENT OF STATE<br><b>Sandra B. Mortham</b><br>Secretary of State<br>DIVISION OF CORPORATIONS |
|---|---|---|

DOCUMENT # **506223** (7)  
1. Corporation Name  
**PANAMA CITY PROPERTIES, INC.**

|   |   |
|---|---|
| Principal Place of Business<br><b>12908 AIR WAY STREET<br/>PANAMA CITY FL 32404-2833<br/>US</b> | Mailing Address<br><b>12908 AIR WAY ST<br/>PANAMA CITY FL 32404-2833<br/>US</b> |
|---|---|



DO NOT WRITE IN THIS SPACE

|  |  |   |  |  |  |
|--|--|---|--|--|--|
| <b>2. Principal Place of Business</b><br>21 Suite, Apt. #, etc.<br>22 City & State<br>23 Zip<br>24 Country   |  | <b>2a. Mailing Address</b><br>26 Suite, Apt. #, etc.<br>27 City & State<br>28 Zip<br>29 Country   |  | <b>3. Date Incorporated or Qualified</b><br><b>06/30/1976</b>  |  |
| <b>4. FEI Number</b><br><b>59-1674217</b>  |  | <b>5. Certificate of Status Desired</b> <input type="checkbox"/> <b>\$8.75 Additional Fee Required</b>  |  | <b>6. Election Campaign Financing</b> <input type="checkbox"/> <b>\$5.00 May Be Added to Fees</b>  |  |
| <b>7. This corporation owes or has paid the current year intangible Personal Property Tax due June 30.</b> <input type="checkbox"/> Yes <input type="checkbox"/> No  |  | <b>8. This corporation owes or has paid the current year intangible Personal Property Tax due June 30.</b> <input type="checkbox"/> Yes <input type="checkbox"/> No |  | <b>9. Name and Address of Current Registered Agent</b><br><b>HUGHEY, BONNIE<br/>1500 SAN REMO AVE<br/>STE 239<br/>CORAL GABLES FL 33146-3047</b> |  |
| <b>10. Name and Address of New Registered Agent</b><br>81 Name <b>Judith C. Young</b><br>82 Street Address (P.O. Box Number is Not Acceptable) <b>12908 Air Way Street</b><br>83<br>84 City <b>Panama City, FL</b> 85 Zip Code <b>32404-2833</b> |  |   |  |  |  |

11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept, the obligations of Section 607.0505, Florida Statutes.

SIGNATURE *Judith C. Young* (NOTE: Registered Agent signature required when reinstating) DATE **4-6-98**

|                                   |                                |  |                                   |
|-----------------------------------|--------------------------------|--|-----------------------------------|
| <b>12. OFFICERS AND DIRECTORS</b> |                                | <b>13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12</b> |                                   |
| TITLE                             | PD                             | 1.1 TITLE  | PD                                |
| NAME                              | <b>YOUNG, DAVID F.</b>         | 1.2 NAME   | <b>Young, David F.</b>            |
| STREET ADDRESS                    | <b>12908 AIR WAY ST</b>        | 1.3 STREET ADDRESS   | <b>12908 Air Way Street</b>       |
| CITY-ST-ZIP                       | <b>PANAMA CITY FL</b>          | 1.4 CITY-ST-ZIP  | <b>Panama City, FL 32404-2833</b> |
| TITLE                             | VT                             | 2.1 TITLE  | VT                                |
| NAME                              | <b>HUGHEY, BONNIE J.</b>       | 2.2 NAME   | <b>Hughey, Bonnie J.</b>          |
| STREET ADDRESS                    | <b>1500 SAN REMO AVE. #239</b> | 2.3 STREET ADDRESS   | <b>18495 S. Dixie Hwy., B102</b>  |
| CITY-ST-ZIP                       | <b>CORAL GABLES FL</b>         | 2.4 CITY-ST-ZIP  | <b>Miami, FL 33157</b>            |
| TITLE                             | VS                             | 3.1 TITLE  | VS                                |
| NAME                              | <b>YOUNG, JUDITH C</b>         | 3.2 NAME   | <b>Young, Judith C.</b>           |
| STREET ADDRESS                    | <b>12908 AIR WAY ST</b>        | 3.3 STREET ADDRESS   | <b>12908 Air Way Street</b>       |
| CITY-ST-ZIP                       | <b>PANAMA CITY FL</b>          | 3.4 CITY-ST-ZIP  | <b>Panama City, FL 32404-2833</b> |
| TITLE                             |                                | 4.1 TITLE  |                                   |
| NAME                              |                                | 4.2 NAME   |                                   |
| STREET ADDRESS                    |                                | 4.3 STREET ADDRESS   |                                   |
| CITY-ST-ZIP                       |                                | 4.4 CITY-ST-ZIP  |                                   |
| TITLE                             |                                | 5.1 TITLE  |                                   |
| NAME                              |                                | 5.2 NAME   |                                   |
| STREET ADDRESS                    |                                | 5.3 STREET ADDRESS   |                                   |
| CITY-ST-ZIP                       |                                | 5.4 CITY-ST-ZIP  |                                   |
| TITLE                             |                                | 6.1 TITLE  |                                   |
| NAME                              |                                | 6.2 NAME   |                                   |
| STREET ADDRESS                    |                                | 6.3 STREET ADDRESS   |                                   |
| CITY-ST-ZIP                       |                                | 6.4 CITY-ST-ZIP  |                                   |

14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation and the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or in an initial appointment as an address.

SIGNATURE: *David F. Young President* April 3, 1998 JSO 8713750

CR2E034 (10/97)