

Developers and Builders

July 30, 1999

476006

Florida Department of State Division of Corporations PO Box 6327 Tallahassee, FL 32314

500002947415--4 -08/02/99--01095--007 *****52.50 *****52.50

Re: Articles of Amendment to Articles of Incorporation of Project Advisers Corporation

To Whom it Concerns:

Enclosed please find the referenced and a check of \$52.50 for the filing fee. If you should have any questions please contact me at (305) 266 - 5920 or in writing to Project Advisers Corporation, 7425 SW 42 Street. Miami, Fl 33155.

Sincerely,

Nicholas Barbella

∉xecutive Viče - President

99 AUG -2 AM 9: 51 SECRETARY OF STATE

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ARTICLES OF AMENDMENT TO ARTICLES OF INCORPORATION OF

 PROJECT ADVISERS CORP.	
	_
(present name)	

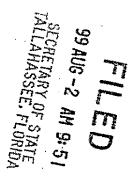
Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida profit corporation adopts the following articles of amendment to its articles of incorporation:

FIRST: Amendment(s) adopted: (indicate article number(s) being amended, added or deleted)

Article VIII is amended as follows:

Linda F. Murphy assumes the position of Chief Executive Officer, and resigns as President.

Joaquin E. Luaces is appointed as President



SECOND: If an amendment provides for an exchange, reclassification or cancellation of issued shares, provisions for implementing the amendment if not contained in the amendment itself, are as follows:

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1	•			
	,THIRD: T	he date of each amendment's adopt	ion: June 15, 1999	-
	FOURTH:	Adoption of Amendment(s) (CHEC	CK ONE)	
	档	The amendment(s) was/were app for the amendment(s) was/were	proved by the shareholders. The number of votes cast sufficient for approval.	
		The amendment(s) was/were app. The following statement must be s separately on the amendment(s):	proved by the shareholders through voting groups. separately provided for each voting group entitled to vote	 •
		"The number of votes ca for approval by	est for the amendment(s) was/were sufficient voting group	
	<u> </u>	The amendment(s) was/were adoption and shareholder action was	pted by the board of directors without shareholder so not required.	
			nted by the incorporators without shareholder action and	
	Siį	gned this 15th day of	June , 19 ⁹⁹	-
	Signature _	(Bythe Chairman or Vice Chairman of the shareholders)	the Board of Directors, President or other officer if adopted by	-
			OR	
		(By a director it	f adopted by the directors)	
			OR	
		(By an incorporator i	if adopted by the incorporators)	
	Pha	Linda F. Murphy Type	d or printed name	
		Chief Executive Offi	cer_	
			Title	