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June 15, 1999

Division of Corporations
PO BOX 6327
Tallahassee, FL 32314

200002908572--5
-06/18/99-01036-008
*****35.00 *****35.00

RE: Articles of Dissolution

To Whom It May Concern:

Enclosed please find a check in the amount of \$35.00 and Articles of Dissolution for Stairs
Property Management and Realty, Inc.. Thank you for your attention to this matter.
Sincerely,


Richard A. Colegrove, Jr., Esq.
RAC/pk

FILED
99 JUN 18 PM 12:03
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Dissolution
LFT 6-23-99

FILED
99 JUN 18 PM 12:03
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF DISSOLUTION

Stairs Property Management and Realty, Inc., a Florida for profit corporation, executes the following **ARTICLES OF DISSOLUTION**, pursuant to section 607.1403 of the Florida Business Corporation Act:

- FIRST:** The name of the corporation is Stairs Property Management and Realty, Inc.
- SECOND:** The Company's articles of incorporation were filed on January 6, 1975 and reinstated on January 9, 1989.
- THIRD:** The shareholders of the company approved the dissolution of the company on December 31, 1998.
- FOURTH:** The number of votes cast by the shareholders of the company for dissolution was sufficient for approval of that action.
- FIFTH:** The company does not have any unpaid debt.
- SIXTH:** A majority of the incorporators/directors of the company authorized the dissolution of the company on December 31, 1998.
- SEVENTH:** The company's net assets remaining after winding up the company's affairs have been distributed to the company's shareholders.

EXECUTED: June 10, 1999.

STAIRS PROPERTY MANAGEMENT AND REALTY, INC.

By: 
HELEN STAIRS, PRESIDENT and SECRETARY

By: 
KARL O. STAIRS, VICE PRESIDENT and TREASURER