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Fortune Insurance Company

10475-110 Fortune Parkway

Jacksonville, FL 32256

(904) 363-6339

March 25, 1998

Secretary of State
Corporate Division
409 E. Gaines Street
Tallahassee, Florida 32314

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*****87.50 *****87.50

Amend

Dear Sir:

An amendment to the Articles of Incorporation of Fortune Insurance Company is enclosed. Please file this amendment and return a certified copy of the amendment for our files.

Sincerely,

Fortune Insurance Company

By

Thomas H. Greene
Thomas H. Greene

FILED
98 MAR 31 AM 11:05
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

THG/lep

Name	3/31/98
Availability	Don
Document Examiner	Don
Updater	Don
Update Verifier	Don
Acknowledgement	Don
W.P. Verifier	Don

ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
FORTUNE INSURANCE COMPANY

FILED
98 MAR 31 AM 11:05
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

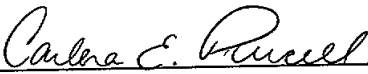
The undersigned, the President and the Secretary of Mobile America Corporation, a Florida corporation, hereby certify:

1. The name of this corporation is Fortune Insurance Company.
2. Article III, Section 1 of the Articles of Incorporation of this corporation is amended to read in its entirety as follows:
 - (b) 500,000 shares of preferred stock,
par value \$100,000.00 per share
3. All other sections of Article III and of the Articles of Incorporation shall remain in full force and effect.
4. This amendment was adopted by the shareholders of this corporation on March 25, 1998.
5. This amendment provides for an increase in the par value of the Company's preferred stock. All shareholders will be issued new certificates indicating the amended par value of the outstanding preferred shares.

IN WITNESS WHEREOF, the undersigned have executed these Articles of Amendment, this 25th day of March, 1998.




President



Secretary

State of Florida)
)
County of Duval)

BEFORE ME, the undersigned, a Notary Public in and for the State and County aforesaid, personally appeared Allan J. McCorkle, the President of Mobile America Corporation, a Florida corporation, and acknowledged the foregoing Articles of Amendment on behalf of the corporation.



Notary Public, State of Florida
My Commission Expires: 8/31/2001

