

1201 HAYS STREET

800-342-8086

377364



ACCOUNT NO. : 072100000032

REFERENCE : 206575 10575A

AUTHORIZATION : Patricia Poyth

COST LIMIT : \$ 70.00

ORDER DATE : December 31, 1996

EFFECTIVE DATE
12/31/96

ORDER TIME : 11:37 AM

ORDER NO. : 206575-005

CUSTOMER NO: 10575A

800002042418--2

CUSTOMER: Mr. Frederick M. Dahlmeier
Cromwell Pfaffenberger
Suite 410
631 Us Highway One
North Palm Beac, FL 33408

Merger

ARTICLES OF MERGER

COMFED DEVELOPMENT, CO..

Name	INTO
Address	COMFED INC. 12/31/96
Document	ADH
Examiner	ADH
Updater	ADH
Verifier	ADH
W.P. Verifier	ADH

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
XX PLAIN STAMPED COPY

CONTACT PERSON: Debbie Skipper

EXAMINER'S INITIALS: _____

RECEIVED
96 DEC 31 PM 12:11
DIVISION OF CORPORATIONS

377364

ARTICLES OF MERGER
Merger Sheet

MERGING: -----

COMFED DEVELOPMENT CO., a Florida corporation 610057

INTO

COMFED, INC., a Florida corporation, 377364.

File date: December 31, 1996

Corporate Specialist: Annette Hogan

Account number: 072100000032

Account charged: 70.00

EFFECTIVE DATE
12/31/96

ARTICLES OF MERGER

The undersigned Florida corporations, COMFED DEVELOPMENT CO. and COMFED, INC., desiring to merge pursuant to Florida Statute 607.1105, hereby adopt these Articles of Merger and state:

1. The plan of merger shall be such that COMFED DEVELOPMENT CO. is merged into COMFED, INC. and COMFED, INC. shall be the surviving corporation.

2. There being only one class of stock of COMFED DEVELOPMENT CO., being common stock, each share of common stock of COMFED DEVELOPMENT CO. shall be exchanged for a share of common stock of COMFED, INC. Any rights to acquire shares in and to COMFED DEVELOPMENT CO. shall be converted automatically as of the effective date of the merger into rights to acquire an equal number of shares of COMFED, INC.

3. The effective date of the merger shall be December 31, 1996.

4. Shareholder approval is not required since COMMUNITY SAVINGS, F. A. owns at least 80% of the outstanding shares of each class of stock of the two corporations to be merged, which corporations are both subsidiaries of COMMUNITY SAVINGS, F. A. Such merger is exempt under such circumstances pursuant to Florida Statute 607.1104.

5. Shareholders of COMFED DEVELOPMENT CO., who would be entitled to vote relative to these Articles of Merger and who dissent from this merger pursuant to Section 607.1320, Florida Statutes, may be entitled, if they comply with the provisions of

such act regarding the rights of dissenting stockholders, to be paid fair value of their shares.

6. Both COMFED DEVELOPMENT CO. and COMFED, INC. approved this plan of merger by a unanimous vote of the Board of Directors of the respective corporations at respective meetings on November 25, 1996.

IN WITNESS WHEREOF, the undersigned corporations have executed these Articles of Merger this 30th day of December, 1996.

Signed, sealed and delivered
in the presence of:

Kevin A. Rousseau

Marcia F. Fee

COMFED DEVELOPMENT CO.

By: [Signature]
James B. Pittard, Jr., President

Attest: Deborah M. Rousseau
Deborah M. Rousseau, Secretary

Signed, sealed and delivered
in the presence of:

Kevin A. Rousseau

Marcia F. Fee

COMFED, INC.

By: [Signature]
James B. Pittard, Jr., President

Attest: Deborah M. Rousseau
Deborah M. Rousseau, Secretary

STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 30th day of December, 1996, by JAMES B. PITTARD, JR., President and DEBORAH M. ROUSSEAU, Secretary of COMFED, INC. DEVELOPMENT CO., on behalf of said corporation, who are personally known to me.

Marcia F. Fee
Notary Public MARCIA F. FEE
My commission Expires: 7/29/98



MARCIA F. FEE
MY COMMISSION # CC382696 EXPIRES
July 29, 1998
BONDED THRU TROY PAUL INSURANCE, INC.

STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 30th day of December, 1996, by JAMES B. PITTARD, JR., President and DEBORAH M. ROUSSEAU, Secretary of COMFED, INC., on behalf of said corporation, who are personally known to me.

Marcia F. Fee
Notary Public MARCIA F. FEE
My commission Expires: 7/29/98



MARCIA F. FEE
MY COMMISSION # CC382693 EXPIRES
July 29, 1998
BONDED THRU TROY FARM INSURANCE, INC.