

371597

Inter-Office
Communication



Comptroller of Florida
Division of Banking

DATE: March 2, 1998
TO: Karon Beyer, Department of State
Division of Corporations - Bureau of Commercial Recording
FROM: John A. Pullen, Licensing and Chartering *John A. Pullen*
SUBJECT: Gulf State Bank

Please file the attached "Article Amendment" for the above-referenced institution, using March 2, 1998, as the effective date.

Please make the following distribution of certified copies:

(1) One copy to:

Division of Banking
Office of Licensing and Chartering
101 East Gaines Street
Tallahassee, Florida 32399-0350

600002447056--3
-03/04/98--01043--010
****192.50 ****192.50

(2) One copy to:

Federal Deposit Insurance Corporation
Suite 1600, One Atlantic Center
1201 West Peachtree Street, Northeast
Atlanta, Georgia 30309-3449

(3) One copy to:

Mr. David Butler
Vice President
Gulf State Community Bank
Post Office Box GG
Carrabelle, Florida 32322

Also attached is a check, in the amount of \$192.50, which represents payment of the applicable filing fees. If you have any questions, please call me at 414-8067.

JAP:bms

Attachment

cc: Federal Deposit Insurance Corporation, Atlanta, Georgia
Bureau of Financial Institutions - District I

*CORA PNC
3 pages*

*Name Change
LFT
3-3-98*

FILED
98 MAR -2 AM 11:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

98 MAR -2 AM 11:10

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

AMENDMENT OF
ARTICLES OF INCORPORATION OF
GULF STATE BANK

The undersigned officers of GULF STATE BANK of Carrabelle, Florida do hereby certify that the Board of Directors of said financial institution approved and proposed to the shareholders thereof, amendment to Article 1 of the Articles of Incorporation as set out herein, and that thereafter on the 11th day of February, A.D. 1998, at a special meeting of the shareholders called and held in compliance with Section 607.1006, Florida Statutes, and with the Articles of Incorporation and bylaws of said corporation at its office in Carrabelle, Florida, at which meeting the holders of a majority of the outstanding capital stock were present. There is only one class of stock, and a majority, which was sufficient for approval, approved the amendment changing the name of the corporation to GULF STATE COMMUNITY BANK and amending Article 1 of the Articles of Incorporation so that effective March 2, 1998, in lieu of its present language it shall read:

Addendum (1) to Form DBF-C-30
Page 1 of 2

ARTICLE 1

ARTICLE 1

The name of the corporation shall be: GULF STATE COMMUNITY BANK
and its place of business, now known as its initial place of business, shall be
in the City of CARRABELLE in the County of FRANKLIN, and the State of
Florida, with offices in such locations as branches may be established from
time to time.

Cliff Butler

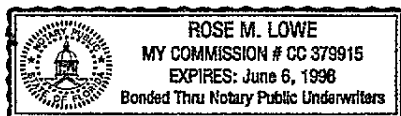
President, Cliff Butler

Larry Ann Osborn

Cashier

State of Florida
County of Franklin

The foregoing instrument was acknowledged before me this 13th
day of FEBRUARY, A.D. 1998.



Rose M. Lowe

Notary Public

Approved by the Department of Banking and Finance this 27th
day of February, 1998.

Robert F. Milligan

Robert F. Milligan
Comptroller of Florida