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July 9, 2014

Via Email Address: corphelp@dos.state.fl.us

700262836177

Florida Department of State Division of Corporations Tallahassee, Florida

RE: Report of Identify Theft / Annual Report of Premium Assignment Corporation (# 251653)

To Whom It May Concern:

On July 2, 2014, Premium Assignment Corporation ("PAC") was notified by Daniel Asorey with T Mobile that a number of cell phones were being purchased by a Brannon Thomas, as CEO of PAC. Even though Brannon Thomas paid cash for the phones, he opened an account in the name of Premium Assignment Corporation and told T Mobile that the credit card he was using to open the account was in his dad's name, John Thomas. Brannon Thomas is not associated with PAC in any capacity.

PAC later discovered that our annual report had been amended on June 26, 2014 to read Brannon Thomas as our CEO. PAC did not authorize any change to be made on the 2014 annual report. The annual report was corrected on July 2, by PAC, to read Peter Kugelmann as PAC's President and CEO and to change John Thomas, who is a PAC officer, to his correct title of VP. John Thomas was listed as President on the report filed on June 26.

PAC is in the process of filing an identity theft report with the Tallahassee Police Department concerning this incident. Please contact me at (850) 907-5323 or kim.lee@suntrust.com if you have any questions concerning this matter.

Thank you.

Sincerely.

Kimberly Lee Senior VP/Finance