

# 018316

**INTER-OFFICE  
COMMUNICATION**

**ROBERT F. MILLIGAN  
COMPTROLLER OF FLORIDA**

**DATE:** June 9, 1997

**TO:** Louise Fleming, Bureau of Corporations, Secretary of State

**FROM:** Robert Hayes, Financial Specialist *RDH*  
Bureau of Financial Institutions, District II, Division of Banking

**SUBJECT:** **PEOPLES STATE BANK OF GROVELAND #436**

Please file the attached amendment to the articles of incorporation for subject bank.

Please make the following distribution of certified copies:

500002214705--7  
-06/17/97--01027--014  
\*\*\*\*192.50 \*\*\*\*192.50

1. Return one (1) copy to : Bureau of Financial Institutions  
District II, Division of Banking  
The Fletcher Building  
101 East Gaines Street, Suite 636
2. Mail one (1) copy to: Rod Jones, Esq.  
SHUTTS & BOWEN  
20 North Orange Avenue, Suite 1000  
Orlando, FL 32801
3. Mail one (1) copy to: Federal Deposit Insurance Corporation  
One Atlantic Center, Suite 1600  
1201 West Peachtree Street, N.E.  
Atlanta, GA 30309-3449

Also attached is a check which represents payment for filing fees and certified copies. If you have any questions, please contact me at 488-0382.

RDH:jm

Attachments

cc: Area Financial Manager, Orlando

FILING 35.00  
R. AGENT  
CERT. COPY 157.50  
CUS  
OVERPAYMENT  
TOTAL 192.50

*Amend*  
*LFJ*  
*6-16-97*

FILED  
97 JUN 12 AM 10:13  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLES OF AMENDMENT TO THE  
ARTICLES OF INCORPORATION  
OF**

**PEOPLES STATE BANK OF GROVELAND**

**FILED**

**97 JUN 12 AM 10:13**

**SECRETARY OF STATE  
TALLAHASSEE, FLORIDA**


Article III of the Amended and Restated Articles of Incorporation of Peoples State Bank of Groveland is hereby amended to read as follows:

**ARTICLE III**

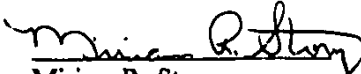
The total number of shares authorized to be issued by the corporation shall be five million (5,000,000). Such shares shall be of a single class and shall have a par value of \$1.667 per share. On the effective date of these Articles of Amendment to the Amended and Restated Articles of Incorporation, each issued and outstanding share of the corporation's common stock, par value \$5.00 per share, shall be converted into three shares of common stock, par value \$1.667 per share. The corporation elects to have preemptive rights.

**CERTIFICATE OF APPROVAL**

I HEREBY CERTIFY that the foregoing Articles of Amendment to the Amended and Restated Articles of Incorporation of Peoples State Bank of Groveland were authorized by resolution of the Board of Directors adopted at a meeting duly called and convened on the 30th day of January, 1997, and were approved at the annual meeting of the shareholders on the 19th day of April, 1997, by a majority of the shareholders voting as a single group, and that the number of votes cast in favor of the Articles of Amendment to the Amended and Restated Articles of Incorporation was sufficient for approval.

  
\_\_\_\_\_  
Wayne Turner  
President and CEO

Attest:

  
\_\_\_\_\_  
Miriam R. Story  
Secretary

[Seal]

STATE OF FLORIDA     )  
                                      )  
COUNTY OF LAKE     )

Before me, the undersigned Notary Public in and for the State of Florida at large, personally appeared Wayne Turner and Miriam R. Story, both known to me and known by me to be the individuals described in and who executed the foregoing Articles of Amendment to the Amended and Restated Articles of Incorporation of Peoples State Bank of Groveland, and each being duly sworn severally acknowledge that (s)he executed the same for the uses and purposes expressed therein.

In witness whereof, I have hereunto set my hand and affixed my Notarial Seal this 6<sup>th</sup> day of May, 1997.

[Seal]



Gayle A. Moss  
Notary Public- State of Florida at Large  
My commission expires:

Approved by the Department of Banking and Finance this 5<sup>th</sup> day of June, 1997.

Tallahassee, Florida

Robert F. Milligan  
ROBERT F. MILLIGAN  
Comptroller of the State of Florida and Head  
of the Department of Banking and Finance