

Inter-Office
Communication



Comptroller of Florida
Division of Banking

018245

DATE: September 24, 1997

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-09/26/97--01065--017

****192.50 ****192.50

TO: Karon Beyer, Department of State
Division of Corporations - Bureau of Commercial Recording

FROM: John A. Pullen, Licensing and Chartering

SUBJECT: Articles Amendment to Change the Name of Farmers Bank
of Malone to "Peoples Community Bank"

Please file the enclosed "Article Amendment" (original and three copies) for the above-referenced institution, using October 1, 1997 as the effective date. Please make the following distribution of certified copies:

(1) One copy to:

Division of Banking
Office of Licensing and Chartering
101 East Gaines Street
Tallahassee, Florida 32399-0350

(2) One copy to:

Federal Deposit Insurance Corporation
Suite 1600, One Atlantic Center
1201 West Peachtree Street, Northeast
Atlanta, Georgia 30309-3449

(3) One copy to:

Edward J. Harrell, Esquire
Martin, Snow, Grant & Napier, LLP
Post Office Box 1606
Macon, Georgia 31202-1606

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

97 SEP 25 AM 10:14

FILED

Also attached is a check, in the amount of 192.50, which represents payment of the applicable filing fees. If you have any questions, please call me at 414-8067.

EFFECTIVE DATE

Name Change
LFT

JAP:bms

cc: Edward J. Harrell, Esquire
Federal Deposit Insurance Corporation, Atlanta, Georgia
Bureau of Financial Institutions - District I

Enclosure

FILING 35.00
R. AGENT
CERT. COPY 157.50
CUS
OVERPAYMENT
TOTAL 192.50

EFFECTIVE DATE

10-1-97

FILED

97 SEP 25 AM 10: 14

AMENDMENT OF ARTICLES OF INCORPORATION OF
THE FARMERS BANK OF MALONE

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned officers of THE FARMERS BANK OF MALONE, located at Malone, Jackson County, Florida do hereby certify that the Board of Directors of said financial institution approved and proposed to the shareholders thereof, amendment to Article One of the Articles of Incorporation as set out herein, and that thereafter on the 4th day of September, A.D., 1997, the shareholders' approval, and pursuant to compliance with Section 607.0704, Florida Statutes, and with the Articles of Incorporation and By-Laws of said Corporation, said amendment to Article One. There is only one class of stock, and a majority, which was sufficient for approval, approved the amendment changing the name of the corporation to PEOPLES COMMUNITY BANK and amending Article One of the Articles of Incorporation so that effective October 1, 1997, in lieu of its present language it shall read:

ARTICLE ONE

The name of the Corporation shall be: PEOPLES COMMUNITY BANK and its place of business, now known as its initial place of business, shall be 5408 Tenth Street in the City of Malone, in the County of Jackson, and the State of Florida.

THE FARMERS BANK OF MALONE (SEAL)

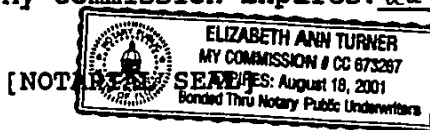
BY: *E. Henrikson*
EVERETT HENRICKSON, President

BY: *Olivia A. Smith*
Cashier

STATE OF FLORIDA
COUNTY OF Jackson

The foregoing instrument was acknowledged before me this 10
day of September, A.D., 1997.

Elizabeth Ann Turner
Notary Public
State of Florida at Large
My Commission Expires: August 18, 2001



Approved by the Department of Banking and Finance this 23rd
day of September, 1997.

Robert F. Milligan
ROBERT F. MILLIGAN,
Comptroller of Florida

**ACTION BY THE BOARD OF DIRECTORS OF
THE FARMERS BANK OF MALONE WITHOUT MEETING**

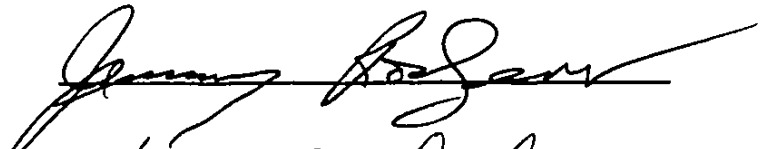
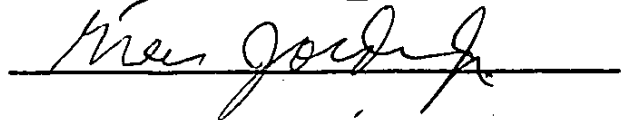
Pursuant to the authority contained in Section 607.0821 of the Florida Corporations Code, the undersigned, being all of the directors of THE FARMERS BANK OF MALONE (the "Bank"), a bank chartered and organized under the laws of the State of Florida, do hereby take and adopt the following action, in writing, without meeting:

Name Change. The Bank's Articles of Incorporation are amended so that its name is changed from The Farmers Bank of Malone to "PEOPLES COMMUNITY BANK";


Submission to Shareholders. This amendment to the Articles of Incorporation changing the Bank's name is subject to approval by the shareholders of the Bank and the question of whether such change shall be approved by the shareholders shall be submitted to them for their consideration.

Agreed and consented to this 10th day of September, 1997.







ACTION BY WRITTEN CONSENT OF SHAREHOLDERS

September 10, 1997

Pursuant to the authority contained in Section 607.0704 of the Florida Corporations Code, the undersigned, being all of the shareholders of THE FARMERS BANK OF MALONE (the "Bank"), a state bank organized and chartered under the laws of the State of Florida, do hereby take and adopt the following action, in writing, without meeting:

Change of Name. The Articles of Incorporation of this Bank are hereby amended so that the name of the Bank is changed from The Farmers Bank of Malone to "PEOPLES COMMUNITY BANK," and the President of this Bank is authorized and directed to execute and file all documents necessary and proper to effect such name change.

Agreed and consented to this 10th day of September, 1997.

FARMERS BANCSHARES, INC.

BY:



EVERETT HENRICKSON, President