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CHARTER

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Incorporation

TRANSFERRED

Coöperative Colonization Trust Company of Florida.

Filed in office
Feby 24th 1895
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The Cooperative Colonization Trust Company of Florida

Be it Known that We, whose names are hereunto signed have entered into the following agreement, for the purpose of establishing an Incorporated Company and a Trust association with corporate powers and privileges, to be located in the City of Jacksonville and State of Florida, and to be known as "The Cooperative Colonization Trust Company of Florida", in accordance with the provisions of an Act of the Legislature of Florida, chapter 1639 – No. 15, entitled An Act to provide for the creation of Corporations, and to prescribe their general liabilities, approved August 8th. 1866.

1st. – The said Incorporation shall be Known and described as "The Cooperative Colonization Trust Company of Florida"

2d. – That the incorporators shall have power and are hereby authorized to establish in the name of themselves and their associates, the said Trust Company, for the purpose of encouraging Immigration to the State of Florida, in promoting the material and financial interests of Cooperative associations of labor, engaged in the development of the agricultural, mining, manufacturing and the general industrial resources of the State of Florida.

3d. – That the said Trust Company shall have the power and is hereby authorized to issue certificates of Stock, and to purchase bills, bonds and other evidences of debts of any Cooperative associations of labor.

CHARTER

of labor legally incorporated; such certificates of stock, Bonds or other evidences of debts to be secured by a mortgage or deed of trust on real or personal Estate and transferable by assignment.

4th. — That the said Corporation is hereby forbidden to receive any money on deposit — to negotiate any loan on its own account, but is authorized to negotiate loans and to receive deposits [illegible] and in immediate exchange of certificates of stock, bonds or other evidences of debt, of the Cooperative Associations of labor; the said Certificates of Stock, Bonds or evidences of debt, shall be entitled to all the securities, liens and benefits accruing from the Corporation to which they were first made payable, on the terms provided for by their by-laws.

5th. — That said Corporation shall have power to purchase, hold, own and improve lands, mines or factories, and to dispose of the same by lease or sale to Cooperative Associations of labor or ~~other~~ private individuals, as well as to own, deal and dispose by sale or otherwise, of provisions, building materials, implements, seed plants, cattle, tools, machinery and other general requisites for the improvement and benefit of Cooperative Associations of labor and others —

6th. That the Capital Stock of said Company shall be; Five-Hundred-Thousand Dollars, divided into shares of One Hundred dollars each, to be subscribed either in Land, Real or personal property or in money; with power to increase to Five million dollars, and that said Corporation may proceed to business as soon as Fifty Thousand dollars are subscribed to its Capital

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Stock and Twenty-Five Thousand dollars Cash paid in – Provided that the Stockholders of the said Company shall be liable to the amount of their respective share or shares of Stock in said Company, for all its debts and liabilities, upon note or otherwise

7th – That said Corporation shall have power to enact by-laws not repugnant to the laws of the State or of the United States – That they shall have and hold a Common Seal, the same to alter at their pleasure – That, as a body Corporate, they may sue and be sued, plead or be impleaded, defend or be defended in any of the Courts of the State or of the United States of appropriate jurisdiction

8th – The said Trust Company shall be governed by a President and a Vice President, and such number of Directors to be elected annually as shall be established by the by-laws of the Company – The said President & Vice President and board of Directors to be elected by a vote of the Stockholders – Each Stockholder to be entitled to a vote for every share he may hold in said Company.

9th – There shall be elected Annually a Treasurer and such other officers as may be prescribed by the by-laws of said Corporation.

10th – That the principal office of said Company shall be located at Jacksonville in the State of Florida, with subordinate offices at such places as the majority of the board of Directors may direct

11th –

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As Witness our hands and seals this the twenty fourth day of February AD. one thousand-eight hundred and twenty five –

Peter Papin [illegible] (L.S.)

E. R. Chadwick (L.S.)