2013 FOREIGN LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# M10000001121

Entity Name: SAND CAPITAL XI LLC

Current Principal Place of Business:

5725 N. SCOTTSDALE RD. STE. C-195

SCOTTSDALE, AZ 85250

Current Mailing Address:

10689 N. PENNSYLVANIA STREET STE. 100

INDIANAPOLIS, IN 46280

FEI Number: 26-4469833 Certificate of Status Desired: No

Name and Address of Current Registered Agent:

NRAI SERVICES, INC. 515 E. PARK AVENUE TALLAHASSEE, FL 32301 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent

Date

FILED Jan 18, 2013

Secretary of State

CC2469852049

Authorized Person(s) Detail:

Title MGRM Title MGRM

Name STEIN, JAY D Name ESKENAZI, DAVID N

Address 5725 N. SCOTTSDALE RD., STE. C-195 Address 10689 N. PENNSYLVANIA STREET,

STE. 100

City-State-Zip: SCOTTSDALE AZ 85250 City-State-Zip: INDIANAPOLIS IN 46280

I hereby certify that the information indicated on this report or supplemental report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes; and that my name appears above, or on an attachment with all other like empowered.

Electronic Signature of Signing Authorized Person(s) Detail

SIGNATURE: JAY D. STEIN

MEMBER 01/18/2013

Date