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**LIMITED LIABILITY COMPANY**

**JBM CAPITAL ADVISORS, LLC**

Certificate of Status	0
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**ARTICLE OF ORGANIZATION**

**OF**

**JBM CAPITAL ADVISORS, LLC**

The undersigned hereby subscribes to these Articles of Organization for a Limited Liability Company under the Laws of the State of Florida.

**ARTICLE I**

The name of this limited liability company is:

**JBM CAPITAL ADVISORS, LLC**

**ARTICLE II**

The mailing address of the principal office of this limited liability company shall be 1167 3<sup>RD</sup> Street, 2<sup>ND</sup> floor Naples, Fl 34102 and such other place or places as the members from time to time may determine.

The name and address of the initial registered agent is:

Carlos Berner 1167 3<sup>RD</sup> Street, 2<sup>ND</sup> Floor  
Naples, FL 34102

**ARTICLE III**

The period of duration for the limited liability Company shall be perpetual unless sooner dissolved in accordance with the laws of the State of Florida. The date of existence shall begin upon the filing of these Articles of Organization and upon acceptance by the Secretary of State. This limited liability company may engage in any activity or business permitted under the laws of the United States and the laws of the State of Florida. Without limiting any of the purposes, powers and objects of this limited liability company it is expressly declared and provided that his limited liability company shall have power in carrying on its own business, or for the purpose of accomplishment of any of the purposes or attainment of its objects, to make and perform contracts of any kind and description and to do any and all other acts, to exercise any and all powers either as principal, agent or broker, conferred by the laws of Florida upon limited liability companies, and which a partnership or natural person could do and exercise, and which now or hereafter may be authorized by law.

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ARTICLE IV

The Limited Liability Company shall be managed by the members with voting power prorata to their interest. The right and duties of the members shall be set forth in the regulations of this limited liability company, which are incorporated herein by reference.

The names and addresses of the initial members of this limited liability company are:

James B. May 1167 3<sup>rd</sup> Street, 2<sup>nd</sup> Floor  
Naples, FL 34102

Carlos Berner 1167 3<sup>rd</sup> Street, 2<sup>nd</sup> Floor  
Naples, FL 34102

The name and address of the managing members are:

James B. May 1167 3<sup>rd</sup> Street, 2<sup>nd</sup> Floor  
Naples, FL 34102

Carlos Berner 1167 3<sup>rd</sup> Street, 2<sup>nd</sup> Floor  
Naples, FL 34102

ARTICLE V

In the event of withdrawal, retirement, bankruptcy or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member, this limited liability company shall remain in existence and continue in business pursuant to the applicable provisions of the regulations.

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ARTICLE VI

The members of the limited liability Company shall adopt regulations containing all provisions for the regulation and management of this company, which shall be consistent with the law or these articles.

ARTICLE VII

A member's interest in this limited liability company may be transferred only with the unanimous written consent of all remaining members if the transferee intends to become a member.

ARTICLE VIII

These articles may be amended at any time by the unanimous consent of the members as deemed appropriate to facilitate the accomplishment of the purpose of the limited liability Company, and the amendment shall be executed and duly filed with the Florida Department of State.

The undersigned authorized representatives Carlos Berner and James B. May members of JBM Capital Advisors, LLC. Depose and says:

The above named limited liability Company has two members.

JAMES B. MAY  
Name of Authorized Representative of Member

James B. May  
Signature of Authorized Representative of Member

Carlos Berner  
Name of Authorized Representative of Member

[Signature]  
Signature of Authorized Representative of Member

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**CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

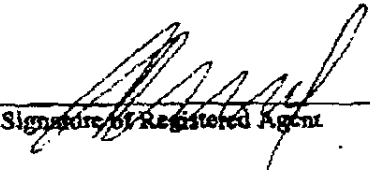
The name of the limited liability company is:

**JBM Capital Advisors, LLC**

The name and address of the registered agent and office is:

Carlos Berner  
1167 3<sup>rd</sup> Street, 2<sup>nd</sup> Floor  
Naples, Fl 34102

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
Signature of Registered Agent

12/17/03  
Date

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