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LIMITED LIABILITY COMPANY

one arvida, llc

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - NAME:

The name of the Limited Liability Company is:

ONE ARVIDA, LLC.

ARTICLE (I - ADDRESS:

The mailing address and street address of the principal address of the Limited Liability Company is:

2 ALHAMBRA PLAZA SUITE 860 CORAL GABLES, FLORIDA 33134

ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED AGENT'S SIGNATURE:

The name and the Florida street address of the registered agent is:

CARLOS E. PADRON VILA, PADRON & DIAZ, P.A. 2 ALHAMBRA PLAZA Suite 860 Coral Gables, Florida 33134 Telephone: (305) 461-4888

Facsimile: (305) 461-0261

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ONE ARVIDA, LLC. Articles of Organization Page Two

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter \$08, F.S.

REGISTERED AGENT

PILAR F. GIORGINI

MANAGER

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

P. 03/03