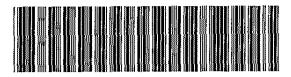
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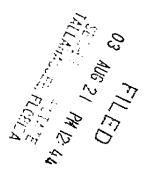


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CAPITAL CONNECTION, INC.

417 E., Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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ARTICLES OF ORGANIZATION FOR ISLAND PROPERTIES, LLC

A Florida Limited Liability Company

The undersigned, ISLAND PROPERTIES, LLC (the "Company"), desiring to form a limited liability company under the Florida Limited Liability Company Act, codified as Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization of such Company.

ARTICLE I

NAME

The name of the limited liability company is ISLAND PROPERTIES, LLC.

ARTICLE II

MAILING AND STREET ADDRESS

The mailing and street address of the principal office of the Company is 80 S.W. 8th Street, #2000, Miami, FL 33130.

ARTICLE III

REGISTERED AGENT AND OFFICE

The name and street address of the Company's initial registered agent in Florida is Jonathan J. Lichtman, P.A., 120 East Palmetto Park Road, Suite 100, Boca Raton, Florida 33432.

ARTICLE IV

<u>DURATION</u>

The period of duration for the Company is perpetual, beginning on the date these Articles of Organization are filed by the Florida Department of State unless earlier terminated by the unanimous written agreement of all Members.

ARTICLE V

MANAGEMENT

OS MOZI ON RE The Company is to be managed by its Managers. The person who will serve as Manager until the first annual meeting of Members or until his successor is elected and qualified is:

> Gary A. Levinson Levinson & Lichtman, LLP Courvoisier Centre 501 Brickell Key Drive, Suite 300 Miami, FL 33131

ARTICLE VI

ORGANIZING MEMBER

The name and address of the authorized representative of the Manager executing these Articles of Organization is Jonathan J. Lichtman, Esq., 120 East Palmetto Park Road, Suite 100, Boca Raton, Florida 33432.

IN WITNESS WHEREOF, the undersigned authorized representative has executed these Articles of Organization this 2073 day of August, 2003.

athan J. Lichtman, Authorized Representative

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as Registered Agent to accept service of process for ISLAND PROPERTIES, LLC, at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of the Florida Limited Liability Company Act relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

JONATHAN J. LICHTMAN, P.A

Dated: AUGUST 20, 2003

By:

mathan I Lichtman, President