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BASIC AMENDMENT

PREFERRED INTERNET TECHNOLOGIES, CORP.

Certificate of Status	0
Certified Copy	1
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ARTICLES OF AMENDMENT

OF

ARTICLES OF INCORPORATION

OF

PREFERRED INTERNET TECHNOLOGIES, CORP.

Pursuant to the provisions of section 607.1006, Florida Statutes, Preferred Internet Technologies, Corp., a Florida corporation, adopts the following articles of amendment to its articles of incorporation:

FIRST: Amendments adopted:

ARTICLE I Corporate Name is hereby amended to read as follows:

"ARTICLE I : Corporate Name

The name of the Corporation is Vision Real Estate Management and Development, Inc."

ARTICLE IV Shares is hereby amended to read as follows:

"ARTICLE IV : SHARES

(a) The Corporation shall be authorized to issue the following shares:

Class	Number of Shares	Par Value
Common	400,000,000	$.001
Preferred	400,000	$.001

(b) The designations and the powers, preferences and rights, and the qualifications or restrictions thereof are as follows:

(i) The Preferred shares shall be issued from time to time in one or more series, with such distinctive serial designations as shall be stated and expressed in the resolution or resolutions providing for the issue of such shares as adopted by the Board of Directors; the Board of Directors is expressly authorized to fix the annual rate or rates of dividends for the particular series, the dividend payment dates for the particular series and the date from which dividends on all shares of such series issued prior to the record date for the first dividend payment date shall be cumulative, the redemption price or prices for the particular series, the voting powers for the particular series, the rights, if any, of holders of the shares of the particular series to convert the same into shares of any other series or class

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or other securities of the corporation, with any provisions for the subsequent adjustment of such conversion rights, the rights, if any, of the particular series to participate in distributions or payments upon liquidation, dissolution or winding up of the corporation, and to classify or reclassify any unissued preferred shares by fixing or altering from time to time any of the foregoing rights, privileges and qualification."

SECOND: The Amendment was adopted on August 1, 2003

THIRD: The Amendment was approved by the shareholders. The number of votes cast for the Amendment was sufficient for approval.

Signed this 1st day of August, 2003.

Donovan Rhoden, President

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