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CORP. NAME:	Franklin Property Holdings &
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() ANNUAL REPORT	() TRADEMARK/SERVICE MARK () FICTITIOUS NAME ➤
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ARTICLES OF ORGANIZATION

OF

FRANKLIN PROPERTY HOLDINGS, LLC

- 1. Name. The name of this limited liability company is **FRANKLIN PROPERTY HOLDINGS, LLC** (the "Company"), and it shall be formed as a limited liability company under Chapter 608 of the laws of the State of Florida.
- 2. <u>Duration.</u> The Company shall exist from the date of filing of these Articles of Organization with the Florida Secretary of State, and the Company's existence shall be perpetual.
- 3. <u>Purpose.</u> The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida.
- 4. Place of Principal Office. The street address of the Company's principal office is 5802 Audubon Manor Boulevard, Lithia, Florida 33547, and the mailing address of the Company is Post Office Box 89188-0403, Tampa, Florida 33689.
- 5. Registered Agent and Office. The name of the initial registered agent of the Company is F & L Corp. The street address of the initial registered agent of the Company is The Greenleaf Building, 200 Laura Street, Jacksonville, Florida 32202.
- 6. Additional Members. Additional members to the Company may be admitted, but only upon the unanimous consent of all members of the Company at the time admission is sought.
- 7. <u>Management of the Company.</u> The management of the Company shall be vested in the managers of the Company. The initial manager of the Company shall be **David A.** Franklin.
- 8. Operating Agreement. The members shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

The undersigned executed these Articles of Organization on the 21st day of April, 2003. (In accordance with Section 608.408(3), *Florida Statutes*, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Randolph J. Wolfe, as Authorized

Representative of a Member

ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

F & L CORP

Randolph I. Wolfe, Vice Presiden

Dated: April 21, 2003

APR 22 PH 1: