

03/19/2003 09:57 FAX 850 784 0857

BURKE & BLUE P.A.

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Division of Corporations

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LIMITED LIABILITY COMPANY

331 BAYSIDE PROPERTIES, LLC

Certificate of Status	1
Certified Copy	0
Page Count	03
Estimated Charge	\$130.00

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ARTICLES OF ORGANIZATION
OF
331 BAYSIDE PROPERTIES, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Fla. Stat. ch. §§ 608.401 et seq., as amended from time to time (or any corresponding provisions of succeeding law) (the "Act"), hereby make, acknowledge, and file the following Articles of Organization. Capitalized terms used in the Act and also used herein are intended to have the same meaning herein as defined in the Act.

ARTICLE I - NAME

The name of the limited liability company shall be 331 BAYSIDE PROPERTIES, LLC ("Company").

ARTICLE II - ADDRESS

The initial mailing address of the Company is P.O. Box 1569, Santa Rosa Beach, FL 32459 and the initial street address of the principal office of the Company is 279 Grayton Trail, Grayton Beach, FL, 32459.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are executed by the subscriber to the Articles. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV - REGISTERED OFFICE

The name of the registered agent and the street address of the registered agent of the Company in the State of Florida is Rob Blue, Jr., 221 McKenzie Avenue, Panama City, FL 32401.

ARTICLE V - SOLE MEMBER

Initially, the sole Member of the Company will be:

F. Lloyd Blue, Jr.
279 Grayton Trail
Grayton Beach, FL 32459

PREPARED BY:
Rob Blue, Jr., Esq.
221 McKenzie Ave
Panama city, FL 32401
FLA BAR #0122450
850-769-1414 phone
Matter # T245-14058

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ARTICLE VI - ADMISSION OF NEW MEMBERS

In the absence of any additional Members, the Company may function and operate without any Operating Agreement. Once there is more than one Member, the Company will be governed by an Operating Agreement which may be written or unwritten. A Majority in Interest of the Members shall have the right to admit additional Members upon such terms and conditions as are provided in the Operating Agreement governing the Company. Transfers of a Member's interest in the Company may be made only upon compliance with the terms and conditions set forth in the Operating Agreement governing the Company.

ARTICLE VII - TERMINATION OF EXISTENCE

The Company shall be dissolved and its affairs wound up and terminated upon the determination by a Majority in Interest of the Members to dissolve the Company.

ARTICLE VIII - AMENDMENT

These Articles of Organization may be amended by the sole initial Member so long as there is only one Member. At any time after there is more than one Member, these Articles of Organization may be amended.

IN WITNESS WHEREOF, the undersigned Member has made and subscribed these Articles of Organization on this 13 day of March, 2003.

SOLE MEMBER:

F. Lloyd Blue, Jr.
By: F. Lloyd Blue, Jr.
As: Sole Member

STATE OF FLORIDA
COUNTY OF WALTON

Sworn to and subscribed before me this 13 day of March, 2003, by F. Lloyd Blue, Jr., in the capacity set forth above, who is personally known to me.



Lori E. Ogles
Notary Public

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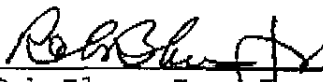
**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN THIS STATE
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

In pursuance of Chapter 48.901, Florida Statutes, the following is submitted, in compliance with said Act:

FIRST, that 331 BAYSIDE PROPERTIES, LLC, desiring to organize under the laws of the State of Florida, with its principal office as indicated in the Articles of Organization has named Rob Blue, Jr., Esq. whose office is located at 221 McKenzie Avenue, Panama City, FL 32401 as its agent to accept service of process within this State, and for his office to be the initial registered office of the Company.

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated company, at the place designated in this Certificate, I hereby accept the Act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.


Rob Blue, Jr., Esq.
(Resident Agent)

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