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Page 1 of

Division of Corporations

# L030000 7465

## Florida Department of State

Division of Corporations Public Access System

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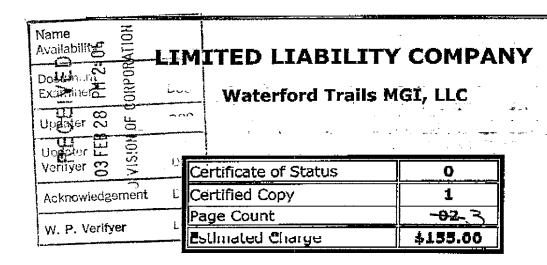
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SECRETARY OF STATE
JALLAHASSEE, FLORIDA

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### ARTICLES OF ORGANIZATION OF WATERFORD TRAILS MGI, LLC

(A Florida Limited Liability Company)

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, hereby adopt the following Articles of Organization.

#### I. <u>Name</u>

The name of the limited liability company is WATERFORD TRAILS MGI, LLC (the "Company").

#### II. Address

The principal and mailing address of the Company is:

15340 Jog Road Suite 200 Delray Beach, FL 33446

III Registered Agent and Address

The name and street address of the Registered Agent for the Company are:

F & L Corp. The Greenleaf Building 200 Laura Street 3<sup>rd</sup> Floor Jacksonville, FL 32201-0240

IV. Management

The company is to be member-managed.

IN WITNESS WHEREOF, the undersigned has executed these Articles of

Organization on this 7.7 to day of February, 2003

R. Duke Woodson, an anthorized representative of a member

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#### ACCEPTANCE OF APPOINTMENT BY INITIAL REGISTERED AGENT

THE UNDERSIGNED, having been named in Paragraph III of the foregoing Articles of Organization as initial registered agent at the office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiar with, and hereby accepts, the obligations set forth in Section 608.415, Florida Statutes, and the undersigned will further comply with any other provisions of law made applicable to it as registered agent of the limited liability company

DATED, this 25 day of February, 2003.

REGISTERED AGENT:

F & L CORP.

a Wisconsin corporation

Edmund T. Baxa, Jr.

Agent and Authorized Signatory

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