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NAME: ECG JAMES HOTEL LLC

TYPE OF FILING: ARTICLES

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AUTHORIZATION: ABBIE/PAUL HODGE

ARTICLES OF ORGANIZATION FOR A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I NAME

The name of the Limited Liability Company is:

ECG JAMES HOTEL LLC

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

848 BRICKELL AVENUE, STE 200

MIAMI, FLORIDA 33131

ARTICLE III REGISTERED AGENT

The name and the Florida street address of the registered agent are:

BP TAX ADVISORY LLC

848 BRICKELL AVENUE, STE 200

MIAMI, FLORIDA 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.

BRUNO PEIXOFOL/Registered Agent's signature

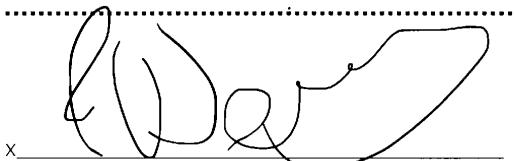
PAGE 2 ECG JAMES HOTEL LLC

ARTICLE IV AUTHORIZED PERSON(S)

The name and address of each person authorized to manage and control the Limited Liability Company:

MANAGER

ELEPHANT CAPITAL GROUP LLC 848 BRICKELL AVENUE, STE 200 MIAMI, FLORIDA 33131



FELIPE I WEISS / Authorized Representative's signature

(In accordance with section 605.0203 (1) (b), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.)