

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

**L15000033741  
FILED 8:00 AM  
February 23, 2015  
Sec. Of State  
dbruce**

**Article I**

The name of the Limited Liability Company is:

HPH FUND I D20, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

2600 S DOUGLAS ROAD ROOM 901  
CORAL GABLES, FL. UN 33134

The mailing address of the Limited Liability Company is:

PO BOX 565428  
PINECREST, FL. UN 33156

**Article III**

The name and Florida street address of the registered agent is:

HPH CAPITAL MANAGEMENT, LLC  
2600 S DOUGLAS ROAD ROOM 901  
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ORLANDO GARCIA

**Article IV**

The effective date for this Limited Liability Company shall be:

02/23/2015

Signature of member or an authorized representative

Electronic Signature: LARRY HARRIS

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.