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#### FLORIDA LIMITED LIABILITY CO. MDR SECURITIES, LLC

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## ARTICLES OF ORGANIZATION OF MDR SECURITIES, LLC a Florida limited liability company

- 1. The name of the limited liability company is MDR SECURITIES, LLC.
- 2. The street and mailing address of the principal office of the limited liability company is:

1450 Brickell Avenue, Suite 2170 Miami, FL 33131

3. The name and street address of the initial registered agent of the limited liability company is:

Corporation Service Company 1201 Hays Street Tallahassee, Florida 32301-2525

4. The limited liability company shall be managed by managers. The names and addresses of the initial managers of the limited liability company are:

Manuel Moratiel Llarena Nunez de Balboa 16, 2 Right Madrid 28001 Spain

Maria del Pilar Entrena Moratiel Nunez de Balboa 16, 2 Right Madrid 28001 Spain

Dated: as of April 4, 2013.

/s/ Barry D. Lapides

Barry D. Lapides, Authorized Representative

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### ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned, who has been designated in the foregoing Articles of Organization of MDR SECURITIES, LLC as registered agent for the limited liability company therein named, hereby agrees that (i) it accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) it is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of April 4, 2013.

CORPORATION SERVICE COMPANY

By: /s/ Maria Long
Name: Maria Long
Title: Assistant Secretary